

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

May 31, 2012

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,165,504	1,219,555	-54,051	-4.43%
Capital - MHLS	116,173	116,153	20	0.02%
Capital - Members	83,901	83,887	14	0.02%
Total	1,365,578	1,419,595	-54,017	-3.81%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,247,102	1,069,671	177,431	16.59%
Total Fund Balance	1,189,219	1,023,745	165,474	16.16%

Total Receipts for the month were \$130,885, including Columbia County Funds of \$29,331.

Total Disbursements for the month were \$184,902, including distribution of Columbia County Funds.

The amount of interfund loans from Operating Funds for the month were \$21,370.

STATEMENT OF FINANCIAL POSITION - MAY 31, 2012
RECEIPTS AND DISBURSEMENTS

Cash Balance

5/1/2012

\$1,419,545

RECEIPTS

Columbia County	County Funds	29,331	29,331
Tech Support		300	
Web Hosting		250	
Equipment Loan		35	
Member Assessment Fees		87,584	
Property Rental		100	
Miscellaneous		190	
ILL		160	
Maint/License - Special Modules		401	
Databases		807	
SUB-TOTAL			89,827
Expense Credits:			
Worker's Comp Refund		1,880	
Equipment Pass-through		9,353	
Misc. Reimbursements		15	
SUB-TOTAL			11,248
SUB-TOTAL RECEIPTS #12097-12180			<u>130,406</u>
Interest Income			
Regular Checking Account		4	
Money Market Savings		442	
Capital Savings - MHLS		19	
Capital Savings - Members		14	
SUB-TOTAL			<u>479</u>
TOTAL RECEIPTS			<u>130,885</u>
TOTAL CASH AVAILABLE			<u>1,550,430</u>

DISBURSEMENTS

Regular Checks	#77193-77266	89,248
Electronic Transfer - NYS Retirement		417
Electronic Transfer - Federal PR Taxes		14,242
Electronic Transfer - NYS Payroll Tax		2,463
Electronic Transfer - TIAA-CREF		2,336
Electronic Transfer - H.R. Transports		33,624
Electronic Transfer - PayPal		30
Payroll Checks	#8584-8591/ DD 6741-6778	42,542
TOTAL DISBURSEMENTS		<u>184,902</u>

Cash Balance

5/31/2012

\$1,365,528

STATEMENT OF FINANCIAL POSITION - MAY 31, 2012

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	44,416
Payroll Checking Account	55
Money Market Savings	1,120,983
Capital Savings - MHLS	116,173
Capital Savings - Members	83,901

TOTAL CASH IN BANK

 1,365,528

Petty Cash Fund

 50

**TOTAL CASH AVAILABLE

 1,365,578**

INVESTMENTS

Certificates of Deposit-MHLS

**TOTAL INVESTMENTS-MHLS

 0**

Certificates of Deposit-Automation

0

**TOTAL INVESTMENTS-AUTOMATION

 0**

TOTAL CASH AND INVESTMENTS

 \$1,365,578

Total Cash and Investments - 05/31/2011: \$1,098,377

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	42,500
Transfer from Member's Capital	0

TOTAL TRANSFERS

 42,500

RECEIPTS SUMMARY - MAY 31, 2012

	2011	2012				
	Actual	Budget	Adjusted Budget	Actual 5/31/2012	Balance \$	Balance 58%
<u>Basic Operations</u>						
System Operating Aid	1,383,072	1,328,606	1,328,606	0	1,328,606	100%
Interest	4,653	4,000	4,000	1,884	2,116	53%
Delivery	216,481	0	0	0	0	N/A
Assessment Fees		600,000	600,000	287,178	312,822	52%
Construction Grant		32,879	32,879	0	32,879	100%
Gifts/Donations	410	0	0	1,500	-1,500	0%
Automated Network Reimburse.	417,565	176,139	176,139	38,771	137,368	78%
Miscellaneous	76,633	66,400	66,400	17,318	49,082	74%
Total Basic Operations	2,098,814	2,208,024	2,208,024	346,651	1,861,373	84%
<u>State Aid Directed</u>						
Coordinated Outreach	97,431	0	97,431	0	97,431	100%
Correctional Facilities	67,892	0	57,464	0	57,464	100%
County Jails	4,175	0	4,175	0	4,175	100%
Total State Aid Directed	169,498	0	159,070	0	159,070	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	43,320	0	0	0	0	N/A
Other Grants	62,939		0	0	0	N/A
Total Project Grants	106,259	0	0	0	0	N/A
Transfers from MHLS Capital	0	35,000	35,000	0	35,000	100%
Transfers from Member's Capital	62,000	0	0	0	0	N/A
TOTAL RECEIPTS	2,436,571	2,243,024	2,402,094	346,651	2,055,443	86%
From Fund Balance			10,453			
GRAND TOTAL RECEIPTS	2,436,571	2,243,024	2,412,547	346,651	2,055,443	85%

DISBURSEMENTS SUMMARY - MAY 31, 2012

	2011	2012					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 5/31/2012	Balance \$	Balance 58%
<u>Basic Operations</u>							
Personnel Costs	660,074	719,074	719,074	0	279,846	439,228	61%
Employee Benefits	400,548	468,067	468,067	0	115,071	352,996	75%
Library Material/Databases	178,493	157,433	157,433	0	60,436	96,997	62%
Grants to Member Libraries	7,151	6,310	6,310	0	2,922	3,388	54%
Capital Expenditures	248	93,750	99,013	817	6,536	91,660	93%
Operation & Maintenance	70,117	151,545	151,545	77	28,632	122,836	81%
Automotive Expenses	106	1,700	1,700	0	425	1,275	75%
Postage/Telecommunication	39,589	41,840	41,840	0	15,640	26,200	63%
Publicity & Printing	2,305	10,500	10,500	0	431	10,069	96%
Leases/Contracts	222,520	131,500	131,500	0	29,148	102,352	78%
Office Supplies & Expense	8,681	10,300	10,300	0	2,942	7,358	71%
Travel & Dues	17,163	33,750	33,750	0	8,927	24,823	74%
Delivery/Prof'l Fees	337,328	356,112	356,112	0	144,413	211,699	59%
Transfers to Capital Accts	84,325	57,600	57,600	0	18,184	39,416	68%
Total Basic Operations	2,028,648	2,239,481	2,244,744	894	713,552	1,530,298	68%
<u>State Aid-Directed</u>							
Coordinated Outreach	97,431	0	97,431	97	31,380	65,954	68%
Correctional Facilities	72,843	0	58,455	0	12,933	45,522	78%
County Jails	7,000	0	4,748	39	655	4,054	85%
Building Construction	0	0	0	0	0	0	N/A
Total State Aid Directed	177,274	0	160,634	136	44,968	115,530	72%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	37,644	0	7,169	0	12,915	-5,746	-80%
Other	62,939	0	0	0	0	0	N/A
Total Project Grants	100,583	0	7,169	0	12,915	-5,746	-80%
TOTAL DISBURSEMENTS	2,306,505	2,239,481	2,412,547	1,030	771,435	1,640,082	68%

REIMBURSEMENTS & PASS-THROUGHS
MAY 31, 2012

REIMBURSEMENTS

Databases	Receipts	Disbursements	Difference
NextReads		4,000	-4,000
Syndetics			0
OverDrive	24,012	35,416	-11,404
Title Source	6,460	6,460	0
Gale-Price It/Chilton/Testing	6,864	13,822	-6,958
SAM			0
Teleforms	832	2,258	-1,426
Tumble Books	3,398		3,398
Heritage Quest			0
Mango			0
Total Reimbursements	41,566	61,956	-20,390

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)			0
Central Library Develop.Aid			0
Central Book Aid			0
Member Item Aid	0	0	0
Total Pass-Through Aid	0	0	0

County/Town Funds	Receipts	Disbursements	Balance
Columbia County	58,662	58,662	0
Dutchess County	13,027	13,027	0
Ulster County (Prev Bal - 66,647)		44,092	22,555
Town of Unionvale	25,000	25,000	0
Total County/Town Funds	71,689	115,781	22,555

CAPITAL FUNDS - MAY 31, 2012

CAPITAL FUND - MHLS	2011	2012		
	Actual	Starting Budget	Adjusted Budget	Actual as of 5/31/2012
Fund Balance Jan. 1	61,257	116,097	116,097	116,097
Receipts				
Interest	112	0	0	76
E-Rate Refund (Trnsfr from Gen.Fund)	24,728	18,000	18,000	
Transfer from General Fund	30,000			
Transfer To General Fund	0			0
Fund Balance	116,097	116,097	134,097	116,173

CAPITAL FUND - MEMBERS	2011	2012		
	Actual	Starting Budget	Adjusted Budget	Actual as of 5/31/2012
Fund Balance Jan. 1	97,900	65,668	65,668	65,668
Receipts				
Interest	170			50
License Fees	29,598	39,600	39,600	18,183
Disbursements	-62,000	0		
Fund Balace	65,668	105,268	105,268	83,901

Licenses	15,000
Modules - 60%	60,140
Migration - 40%	7,274
Interest	<u>1,488</u>
	83,901