

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

April 30, 2012

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,219,555	1,374,042	-154,487	-11.24%
Capital - MHLS	116,153	116,138	15	0.01%
Capital - Members	83,887	83,877	10	0.01%
Total	1,419,595	1,574,057	-154,462	-9.81%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,069,671	1,181,251	-111,580	-9.45%
Total Fund Balance	1,023,745	1,143,276	-119,531	-10.46%

Total Receipts for the month were \$22,497.

Total Disbursements for the month were \$176,959, including distribution of \$25,000 Town of Unionvale Funds.

The amount of interfund loans from Operating Funds for the month were \$17,000.

Prepared on: May 10, 2012

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2012
RECEIPTS AND DISBURSEMENTS

Cash Balance

4/1/2012

\$1,574,007

RECEIPTS

Web Hosting	7,900	
Equipment Loan	35	
Member Assessment Fees	6,392	
Sale of Equipment	500	
Miscellaneous	248	
ILL	160	
CD/DVD Cleaning	120	
Databases	5,858	
SUB-TOTAL		21,213
Expense Credits:		
Retiree Medical	912	
Misc. Reimbursements	11	
SUB-TOTAL		923
SUB-TOTAL RECEIPTS #12033-12096		<u>22,136</u>
Interest Income		
Regular Checking Account	7	
Money Market Savings	329	
Capital Savings - MHLS	15	
Capital Savings - Members	10	
SUB-TOTAL		<u>361</u>
TOTAL RECEIPTS		<u>22,497</u>
TOTAL CASH AVAILABLE		<u>1,596,504</u>

DISBURSEMENTS

Regular Checks	#77146-77192	77,219
Electronic Transfer - NYS Retirement		558
Electronic Transfer - Federal PR Taxes		21,439
Electronic Transfer - NYS Payroll Tax		3,756
Electronic Transfer - TIAA-CREF		2,334
Electronic Transfer - H.R. Transports		26,412
Electronic Transfer - PayPal		30
Electronic Transfer - MTA Tax		648
Electronic Transfer - HSBC/MasterCard		2,780
Payroll Checks	#8580-8583/ DD 6705-6740	41,783
TOTAL DISBURSEMENTS		<u>176,959</u>

Cash Balance

4/30/2012

\$1,419,545

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2012

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	56,365
Payroll Checking Account	98
Money Market Savings	1,163,042
Capital Savings - MHLS	116,153
Capital Savings - Members	83,887

TOTAL CASH IN BANK

 1,419,545

Petty Cash Fund

 50

TOTAL CASH AVAILABLE

 1,419,595

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS

 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION

 0

TOTAL CASH AND INVESTMENTS

 \$1,419,595

Total Cash and Investments - 04/30/2011: \$1,168,883

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	121,800
Transfer from Member's Capital	0

TOTAL TRANSFERS

 121,800

RECEIPTS SUMMARY - APRIL 30, 2012

	2011	2012				
	Actual	Budget	Adjusted Budget	Actual 4/30/2012	Balance \$	Balance 67%
<u>Basic Operations</u>						
System Operating Aid	1,383,072	1,328,606	1,328,606	0	1,328,606	100%
Interest	4,653	4,000	4,000	1,438	2,562	64%
Delivery	216,481	0	0	0	0	N/A
Assessment Fees		600,000	600,000	199,594	400,406	67%
Construction Grant		32,879	32,879	0	32,879	100%
Gifts/Donations	410	0	0	1,500	-1,500	0%
Automated Network Reimburse.	417,565	176,139	176,139	37,563	138,576	79%
Miscellaneous	76,633	66,400	66,400	16,283	50,117	75%
Total Basic Operations	2,098,814	2,208,024	2,208,024	256,378	1,951,646	88%
<u>State Aid Directed</u>						
Coordinated Outreach	97,431	0	97,431	0	97,431	100%
Correctional Facilities	67,892	0	57,464	0	57,464	100%
County Jails	4,175	0	4,175	0	4,175	100%
Total State Aid Directed	169,498	0	159,070	0	159,070	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	43,320	0	0	0	0	N/A
Other Grants	62,939		0	0	0	N/A
Total Project Grants	106,259	0	0	0	0	N/A
Transfers from MHLS Capital	0	35,000	35,000	0	35,000	100%
Transfers from Member's Capital	62,000	0	0	0	0	N/A
TOTAL RECEIPTS	2,436,571	2,243,024	2,402,094	256,378	2,145,716	89%
From Fund Balance			10,453			
GRAND TOTAL RECEIPTS	2,436,571	2,243,024	2,412,547	256,378	2,145,716	89%

DISBURSEMENTS SUMMARY - APRIL 30, 2012

	2011	2012					Balance \$	Balance 67%
	Actual	Budget	Adjusted Budget	Encumb.	Actual 4/30/2012			
<u>Basic Operations</u>								
Personnel Costs	660,074	719,074	719,074	0	226,339	492,735	69%	
Employee Benefits	400,548	468,067	468,067	0	93,276	374,791	80%	
Library Material/Databases	178,493	157,433	157,433	0	56,912	100,521	64%	
Grants to Member Libraries	7,151	6,310	6,310	0	1,462	4,848	77%	
Capital Expenditures	248	93,750	99,013	0	15,888	83,125	84%	
Operation & Maintenance	70,117	151,545	151,545	0	23,462	128,083	85%	
Automotive Expenses	106	1,700	1,700	0	0	1,700	100%	
Postage & Telephone	39,589	41,840	41,840	0	11,826	30,014	72%	
Publicity & Printing	2,305	10,500	10,500	431	0	10,069	96%	
Leases/Contracts	222,520	131,500	131,500	0	28,044	103,456	79%	
Office Supplies & Expense	8,681	10,300	10,300	106	1,927	8,268	80%	
Travel & Dues	17,163	33,750	33,750	0	7,149	26,601	79%	
Delivery/Prof'l Fees	337,328	356,112	356,112	0	110,594	245,518	69%	
Transfers to Capital Accts	84,325	57,600	57,600	0	18,184	39,416	68%	
Total Basic Operations	2,028,648	2,239,481	2,244,744	537	595,063	1,649,144	73%	
<u>State Aid-Directed</u>								
Coordinated Outreach	97,431	0	97,431	16	26,072	71,343	73%	
Correctional Facilities	72,843	0	58,455	0	11,148	47,307	81%	
County Jails	7,000	0	4,748	494	161	4,093	86%	
Building Construction	0	0	0	0	0	0	N/A	
Total State Aid Directed	177,274	0	160,634	510	37,381	122,743	76%	
<u>Project Grants</u>								
LSTA(Libr.Serv & Technolog	37,644	0	7,169	0	8,545	-1,376	-19%	
Other	62,939	0	0	0	0	0	N/A	
Total Project Grants	100,583	0	7,169	0	8,545	-1,376	-19%	
TOTAL DISBURSEMENTS	2,306,505	2,239,481	2,412,547	1,047	640,989	1,770,511	73%	

REIMBURSEMENTS & PASS-THROUGHS
APRIL 30, 2012

REIMBURSEMENTS

Databases	Receipts	Disbursements	Difference
NextReads		4,000	-4,000
Syndetics			0
OverDrive	24,012	32,379	-8,367
Title Source	5,653	6,460	-807
Gale-Price It/Chilton/Testing	6,864	13,822	-6,958
SAM			0
Teleforms	832	2,258	-1,426
Tumble Books	3,398		3,398
Heritage Quest			0
Mango			0
Total Reimbursements	40,759	58,919	-18,160

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)			0
Central Library Develop.Aid			0
Central Book Aid			0
Member Item Aid	0	0	0
Total Pass-Through Aid	0	0	0

County/Town Funds	Receipts	Disbursements	Balance
Columbia County	29,331	29,331	0
Dutchess County	13,027	13,027	0
Ulster County (Prev Bal - 66,647)		30,092	36,555
Town of Unionvale	25,000	25,000	0
Total County/Town Funds	42,358	72,450	36,555

CAPITAL FUNDS - APRIL 30, 2012

CAPITAL FUND - MHLS	2011	2012		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2012
Fund Balance Jan. 1	61,257	116,097	116,097	116,097
Receipts				
Interest	112	0	0	56
E-Rate Refund (Trnsfr from Gen.Fund)	24,728	18,000	18,000	
Transfer from General Fund	30,000			
Transfer To General Fund	0			0
Fund Balance	116,097	116,097	134,097	116,153

CAPITAL FUND - MEMBERS	2011	2012		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2012
Fund Balance Jan. 1	97,900	65,668	65,668	65,668
Receipts				
Interest	170			36
License Fees	29,598	39,600	39,600	18,183
Disbursements	-62,000	0		
Fund Balace	65,668	105,268	105,268	83,887

Licenses	15,000
Modules - 60%	60,140
Migration - 40%	7,274
Interest	<u>1,474</u>
	83,887