

MHLS Audit Committee

March 24, 2025 | 2:30pm | Online

1. Roll Call

- ✓ Kenneth Goldberg, Chair (U) ☐ Barry Ramage (ex officio)
- ✓ Peter Carey (P)
- ✓ Charles Kutcher (G) ✓ Rebekkah Smith Aldrich (Staff Liaison)
- ✓ Janet Schnitzer (C) ✓ Jame Coyle (Staff Liaison)
- ✓ Mark Williams (D)

2. Review of the Draft Audit Report

- a. The Committee met with John S. Costilow, a partner with EFPR Advisory, LLC, who conducted the FY2024 audit.
- b. Questions about the audit were fielded by Mr. Costilow and were primarily centered on the other post-employment benefits (OPEB) liabilities. Mr. Costilow noted there were no adverse findings and that this was a clean audit.
- c. **ACTION ITEM:** Charles Kutcher moved, and Peter Carey seconded a motion to recommend the receipt of this report to the board. The motion passed unanimously. The committee would like Mr. Costilow to come to a board meeting, either in person or via an online meeting platform, to meet the trustees and answer any questions they may have about the audit report.

- 3. **Springline Advisory + EFPR:** Mr. Costilow was asked about the [recent announcement](#) that EFPR is now partnering with Springline Advisory and whether or not this would impact their services to our organization. Mr. Costilow reported that this new partnership will not change our arrangement with EFPR in any way.

The meeting was adjourned at 3:21pm.