MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

August 31, 2025

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change $	Change %
Total Operating	$ 4,922,294	$ 2,662,168	$ 2,260,126	84.90%
Capital - MHLS	$ 198,669	$ 198,622	$ 47	0.02%
Capital - Members	$ 232,602	$ 231,788	$ 814	0.35%
Total	**$ 5,353,565**	**$ 3,092,578**	**$ 2,260,987**	**73.11%**

Fund Balances

	Current Month Ended	Previous Month Ended	Change $	Change %
Total Fund Balance	$ 4,598,012	$ 2,345,197	$ 2,252,815	96.06%

Adopted Budget	Adopted Budget	Amount Funded	Percent Funded
Operating Reserve	$ 2,721,450	$ 4,281,564	157%
Contingency Reserve	$ 316,448	$ 316,448	100%

Total Receipts for the month were $ 2,647,538

Total Disbursements for the month were $ 386,551

Prepared on: 9/3/2025

STATEMENT OF FINANCIAL POSITION - August 31, 2025

RECEIPTS AND DISBURSEMENTS

CASH BALANCE	**8/1/2025**		**$ 3,092,653**		
RECEIPTS					
New York State:					
	Erate		$ 608		
	Basic System Aid		$ 1,475,790		
	Supplemental Aid		$ 201,119		
	Central Library Service Aid		$ 283,224		
	Local Service Support Aid		$ 159,050		
	Local Library Service Aid		$ 201,231		
	Coordinated Outreach		$ 152,721		
	County Jails		$ 5,526		
	Correctional Facilites		$ 88,427		
				$ 2,567,696	
Local Source:					
	2025 Assessment		$ 56,761		
	Web		$ 10		
	Licences		$ 9,720		
	Misc.		$ 104		
				$ 66,596	
Expense Credits:	Miscellaneous credits		$ 710		
	Equipment Pass Through		$ 171		
				$ 881	
	SUB TOTAL RECEIPTS			$ 2,635,172	
Interest Income:					
	Money Market Savings		$ 11,505		
	MHLS Capital		$ 47		
	Member's Capital		$ 814		
				$ 12,366	
	TOTAL RECEIPTS			**$ 2,647,538**	
	TOTAL CASH AVAILABLE			**$ 5,740,191**	
DISBURSEMENTS	Regular Checks	93057-93153	$ 252,946		
	Electronic Transfer - Federal & NYS Payroll Taxes		$ 28,939		
	Electronic Transfer - ERS		$ 3,175		
	Electronic Transfer - TIAA		$ 4,523		
	Other Checks / ACH		$ 795		
	Electronic Transfer - Delivery		$ 27,418		
	Payroll Checks / Direct Deposit		$ 68,755		
	TOTAL DISBURSEMENTS			**$ 386,551**	
CASH BALANCE	**9/1/2025**			**$ 5,353,640**	

STATEMENT OF FINANCIAL POSITION -		August 31, 2025			
CASH AND INVESTMENTS AS OF END OF MONTH					
CASH IN BANK					
Regular Checking	$	722,047			
Payroll Checking	$	65,906			
SOS Fund	$	8,289			
Savings	$	100,099			
Capital Account - MHLS	$	198,669			
Capital Account - Members	$	319			
	$	1,095,330			
TOTAL CASH IN BANK			$	1,095,330	
Petty Cash Fund			$	75	
TOTAL CASH AVAILABLE			**$**	**1,095,405**	
INVESTMENTS					
Certificates of Deposit:	$	-			
NYLAF/NYCLASS	$	4,025,952			
NYLAF/NYCLASS - Members	$	232,283			
			$	4,258,235	
TOTAL CASH AND INVESTMENTS			**$**	**5,353,640**	
(Total Cash and Investments -8/31/2024: $4,396,913)					
					$ 5,353,565
TRANSFERS					
Transfer from Regular Checking			$	2,120,339	
Transfer from Savings			$	200,000	
Transfer from MHLS Capital			$	-	
Transfer from Member's Capital			$	-	
Transfer From NYCLASS			$	-	
TOTAL TRANSFERS			$	2,320,339	

August 31, 2025

RECEIPTS SUMMARY	2024 YTD 8/31/2024	2025 Adopted Budget	Adjustments	Adjusted Budget	YTD 8/31/2025	$ Balance	% Received
Operating Fund Receipts							
State Aid General	$ 1,779,168	$ 1,794,862	$ 41,097	$ 1,835,959	$ 1,835,959	$ -	100%
State Aid Restricted	$ 158,373	$ 735,771	$ 17,718	$ 753,489	$ 731,129	$ 22,360	97%
Special Legislative Aid	$ 384,475	$ -	$ 3,653	$ 3,653	$ 10,341	$ (6,688)	283%
Member Assessment	$ 410,534	$ 729,427	$ -	$ 729,427	$ 492,190	$ 237,237	67%
Member Services	$ 55,428	$ 66,565	$ 9,060	$ 75,625	$ 64,846	$ 10,779	86%
Member Databases	$ 80,043	$ 90,043	$ (1,379)	$ 88,664	$ 76,841	$ 11,823	87%
Member Digital Content	$ -	$ 33,000	$ -	$ 33,000	$ -	$ 33,000	0%
Catalog Enhancements	$ 11,531	$ 67,341	$ (1,241)	$ 66,100	$ 10,239	$ 55,861	15%
Miscellaneous Receipts	$ 98,383	$ 82,290	$ 45,060	$ 127,350	$ 111,063	$ 16,287	87%
Transfers from Members' Capital	$ -	$ -	$ -	$ -	$ -	$ -	0%
Transfers from MHLS Capital	$ -	$ 79,000	$ -	$ 79,000	$ -	$ 79,000	0%
Transfer from Fund Balance	$ -	$ 62,612	$ (15,506)	$ 47,106	$ 47,106	$ -	100%
GRAND TOTAL RECEIPTS	**$ 2,977,934.69**	**$ 3,740,911.00**	**$ 98,461.67**	**$ 3,839,372.67**	**$ 3,379,714.05**	**$ 459,658.62**	**88%**

August 31, 2025

	2024	2025						
EXPENSE SUMMARY	YTD 8/31/2024	Adopted Budget	Adjustments	Adjusted Budget	YTD 8/31/2025	Encumb. 8/31/2025	$ Balance	% Expended
<u>Operating Fund Expenses</u>								
SALARIES - LIBRARIANS	$ 242,923	$ 371,323	$ -	$ 371,323	$ 238,273	$ -	$ 133,050	$ 1
SALARIES - OTHER SUPPORT	$ 604,492	$ 954,293	$ 17,497	$ 971,790	$ 584,854	$ -	$ 386,936	$ 1
ELECTRONIC EQUIPMENT	$ 442	$ 5,000	$ 1,287	$ 7,581	$ 5,961	$ 1,294	$ 325	$ 1
EQUIPMENTS AND FURNITURES	$ 4,313	$ 4,820	$ 2,451	$ 7,271	$ 4,426	$ 2,135	$ 710	$ 1
PROFESSIONAL DEVELOPMENT	$ 9,713	$ 18,700	$ (3,392)	$ 15,308	$ 5,458	$ 2,312	$ 7,537	$ 0
GOVERNANCE	$ 779	$ 7,500	$ -	$ 7,500	$ 2,812	$ 4,931	$ (242)	$ 0
BUSINESS AND OFFICE EXP.	$ 26,795	$ 54,112	$ 3,996	$ 58,108	$ 26,810	$ 6,396	$ 24,901	$ 0
STAFF MILEAGE	$ 1,296	$ 6,350	$ (200)	$ 6,150	$ 1,271	$ 412	$ 4,467	$ 0
MEMBERSHIPS	$ 6,540	$ 8,875	$ 469	$ 9,344	$ 4,550	$ -	$ 4,794	$ 0
PROFESSIONAL FEES	$ 54,950	$ 52,750	$ 32,447	$ 83,902	$ 45,751	$ 8,102	$ 30,050	$ 1
TELECOMMUNICATIONS	$ 10,629	$ 16,500	$ 550	$ 17,050	$ 10,511	$ 5,459	$ 1,080	$ 1
BLDG AND OPERATION MAINT	$ 144,292	$ 163,140	$ 50,328	$ 213,468	$ 68,301	$ 18,466	$ 126,702	$ 0
MEMBER RESOURCES	$ 358,356	$ 674,821	$ 5,705	$ 680,526	$ 384,984	$ 256,027	$ 39,516	$ 1
BOOKS AND PRINTS	$ 7,278	$ 21,711	$ 2,618	$ 24,329	$ 3,465	$ 235	$ 20,630	$ 0
LIBRARY GRANTS	$ 576,568	$ 497,434	$ 124,081	$ 618,315	$ 302,740	$ 22,360	$ 293,215	$ 0
MISCELLANEOUS	$ 5,787	$ 11,996	$ 12,292	$ 27,488	$ 4,804	$ 1,664	$ 21,020	$ 0
EMPLOYEE BENEFITS	$ 368,755	$ 831,386	$ (674)	$ 830,712	$ 457,558	$ 356,935	$ 16,219	$ 1
Other Employee Benefits	$ -	$ 600	$ 184	$ 784	$ 857	$ 2,838	$ (2,911)	$ 1
TRANSFER TO MEMB CAPITAL	$ 19,800	$ 39,600	$ -	$ 39,600	$ 19,800	$ -	$ 19,800	$ 1
TRANSFER TO MHLS CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRAND TOTAL EXPENSES	**$ 2,443,707**	**$ 3,740,911**	**$ 249,638**	**$ 3,990,549**	**$ 2,173,186**	**$ 689,564**	**$ 1,127,798**	$ 1

REIMBURSEMENTS Central Library

August 31, 2025

REIMBURSEMENTS

Databases/Digital Content/Enhancements	**Receipts**	**Disbursements**	**Difference**
Assessment	$ -	$ -	$ -
Catalog	$ -	$ 8,000	$ (8,000)
Data Base	$ -	$ 25,000	$ (25,000)
Enhancements	$ -	$ -	$ -
			$ -
			$ -
			$ -
Total Reimbursements	**$ -**	**$ 33,000**	**$ (33,000)**

CAPITAL FUNDS

August 31, 2025

	2024	2025		
CAPITAL RESERVE - MHLS	**Actual**	**Starting Budget**	**Adjusted Budget**	**Actual as of 8/31/2025**
Balance Jan. 1	$ 295,198	$ 187,029	$ 187,029	$ 187,029
Receipts				
Interest	$ 5,577		$ -	$ 1,299
Transfer from General Fund	$ 93,063			$ 10,341
Transfer To General Fund	$ (206,809)	$ -	$ -	
Fund Balance	$ 187,029	$ 187,029	$ 187,029	$ 198,669

	$ 2,024		$ 2,025	
CAPITAL FUND - MEMBERS	**Actual**	**Starting Budget**	**Adjusted Budget**	**Actual as of $ 45,900**
Bank Balance Jan. 1	$ 244,224	$ 209,230	$ 209,230	$ 209,230
Receipts				
Interest- Bank	$ 5,031			$ 1,369
Sierra Capital Fee	$ 69,300			$ 19,800
Disbursements	$ (109,325)			
Hosting				
Success Bundle Training				
Implementation Fees				
Tranfer to NYCLASS				$ 230,080
Bank Balance				$ 319
NYCLASS				$ 230,080
Interest- NYCLASS				$ 2,204
NYCLASS Balance				$ 232,283
Fund Balance	$ 209,230	$ 209,230	$ 209,230	$ 232,602