

**MID-HUDSON LIBRARY SYSTEM  
MONTHLY FINANCIAL REPORT**

**April 30, 2022**

**Summary**

**Cash and Cash Equivalents**

	<b>Current Month Ended</b>	<b>Previous Month Ended</b>	<b>Change \$</b>	<b>Change %</b>
Total Operating	\$ 2,544,751	\$ 2,562,877	\$ (18,126)	-0.71%
Capital - MHLS	\$ 240,459	\$ 240,454	\$ 5	0.00%
Capital - Members	\$ 227,151	\$ 232,325	\$ (5,174)	-2.23%
<b>Total</b>	<b>\$ 3,012,361</b>	<b>\$ 3,035,656</b>	<b>\$ (23,295)</b>	<b>-0.77%</b>

**Fund Balances**

	<b>Current Month Ended</b>	<b>Previous Month Ended</b>	<b>Change \$</b>	<b>Change %</b>
Basic Operations	\$ 2,391,948	\$ 2,553,369	\$ (161,421)	-6.32%
<b>Total Fund Balance</b>	<b>\$ 2,391,948</b>	<b>\$ 2,549,124</b>	<b>\$ (157,176)</b>	<b>-6.17%</b>

Adopted Budget	Adopted Budget	Amount Funded	Percent Funded
Operating Reserve	\$ 2,282,790	\$ 2,126,507	93%
Contingency Reserve	\$ 265,441	\$ 265,441	100%
Undesignated	\$ (156,283)		

Total Receipts for the month were \$ 153,019

Total Disbursements for the month were \$ 176,313

Prepared on: May 20, 2022

**STATEMENT OF FINANCIAL POSITION -April 30, 2022****RECEIPTS AND DISBURSEMENTS****CASH BALANCE 4/1/2022 \$ 3,035,606****RECEIPTS****New York State:**

Adult Literacy	830	
		830

Miscellaneous:	Member Assessment	134,633	
	Tech Support	163	
	Catalog Enhancement	250	
	Module Maintenance	5,675	
	Miscellaneous receipts	254	
			140,976

Expense Credits:	Miscellaneous credits	10,923	
	Equipment Pass Through	177	
			11,100

SUB TOTAL RECEIPTS			152,905
--------------------	--	--	---------

Interest Income:	Checking		
	Money Market Savings	102	
	MHLS Capital	5	
	Member's Capital	6	
			114

<b>TOTAL RECEIPTS</b>	#20128 - 20206		<b>\$ 153,019</b>
-----------------------	----------------	--	-------------------

<b>TOTAL CASH AVAILABLE</b>			<b>\$ 3,188,625</b>
-----------------------------	--	--	---------------------

**DISBURSEMENTS**

Regular Checks	#89622 - 89666	57,562	
Electronic Transfer - Federal & NYS Payroll Taxes		24,602	
Electronic Transfer - ERS		3,544	
Electronic Transfer - TIAA		5,428	
Other Checks		339	
Electronic Transfer - Delivery		25,875	
Payroll Checks	DD 3478 - 3526	58,964	
<b>TOTAL DISBURSEMENTS</b>			<b>\$ 176,313</b>

**CASH BALANCE 4/30/2022 \$ 3,012,311**

**STATEMENT OF FINANCIAL POSITION -**

January 0, 1900

**CASH AND INVESTMENTS AS OF END OF MONTH****CASH IN BANK**

Regular Checking	\$	60,269	
Payroll Checking	\$	50,025	
SOS Fund	\$	6,520	
Savings	\$	1,427,888	
Capital Account - MHLS	\$	240,459	
Capital Account - Members	\$	227,151	
		<u>2,012,311</u>	
TOTAL CASH IN BANK			\$ 2,012,311
Petty Cash Fund			\$ 50
<b>TOTAL CASH AVAILABLE</b>			<b>\$ 2,012,361</b>

**INVESTMENTS**

Certificates of Deposit:	\$	1,000,000	
--------------------------	----	-----------	--

**TOTAL CASH AND INVESTMENTS** \$ 3,012,361

(Total Cash and Investments -3/31/2021: \$3,022,744)

**TRANSFERS**

Transfer from Regular Checking	\$	90,788	
Transfer from Savings	\$	-	
Transfer from MHLS Capital	\$	-	
Transfer from Member's Capital	\$	5,180	
		<u>95,968</u>	
TOTAL TRANSFERS			\$ 95,968

April 30, 2022

RECEIPTS SUMMARY	2021	2022					
	YTD 4/30/2021	Adopted Budget	Adjustments	Adjusted Budget	YTD 4/30/2022	\$ Balance	% Received
<b><u>Operating Fund Receipts</u></b>							
State Aid General	(6)	1,670,982	-	1,670,982	-	1,670,982	0%
State Aid Restricted	14,074	661,582	4,245	665,827	7,172	658,655	1%
Other Restricted	37,616	-	-	-	-	-	
Member Assessment	214,207	675,459	-	675,459	316,342	359,117	47%
Member Services	27,970	61,519	-	61,519	35,170	26,349	57%
Member Databases	-	43,100	-	43,100	4,600	38,500	11%
Member Digital Content	5,656	33,000	-	33,000	-	33,000	0%
Catalog Enhancements	2,513	61,326	-	61,326	5,195	56,131	8%
Miscellaneous Reimbursements	8,330	34,596	-	34,596	6,642	27,954	19%
Miscellaneous Receipts	307,803	6,769	-	6,769	17,823	(11,054)	263%
Transfers from MHLS Capital	-	50,000	-	50,000	-	50,000	0%
Transfers from Members' Capital	-	17,656	-	17,656	5,180	12,476	29%
Transfers from Fund Balance							
<b>Total Operating Fund Receipts</b>	<b>618,163</b>	<b>3,315,989</b>	<b>4,245</b>	<b>3,320,234</b>	<b>398,123</b>	<b>2,922,111</b>	<b>12%</b>
<b><u>Project Grants</u></b>							
LSTA (Library Services & Technol.	-					-	N/A
Other Grants							N/A
<b>Total Project Grants</b>	<b>-</b>	<b>-</b>				<b>-</b>	<b>N/A</b>
<b>(To) / From Fund Balance</b>							
<b>GRAND TOTAL RECEIPTS</b>	<b>618,163</b>	<b>3,315,989</b>	<b>4,245</b>	<b>3,320,234</b>	<b>398,123</b>	<b>2,922,111</b>	<b>12%</b>

April 30, 2022

EXPENSE SUMMARY	2021	2022						
	YTD 4/30/2021	Adopted Budget	Adjustments	Adjusted Budget	YTD 4/30/2022	Encumb. 4/30/2022	\$ Balance	% Expended
<b>Operating Fund Expenses</b>								
Personnel	260,899	1,048,423	-	1,048,423	355,602	-	692,821	34%
Employee Benefits	263,573	646,437	-	646,437	201,312	-	445,125	31%
Professional Development	2,630	17,610	-	17,610	1,792	-	15,818	10%
Governance	1,000	5,000	-	5,000	-	-	5,000	0%
Library & Computer Res.	3,581	22,782	26	22,808	6,750	-	16,058	30%
Equipment	-	6,000	-	6,000	958	-	5,042	16%
Business & Office Expense	4,432	14,100	-	14,100	11,002	43	3,055	78%
Staff Mileage	221	2,000	-	2,000	520	-	1,480	26%
Professional Fees	9,117	45,350	-	45,350	14,578	-	30,772	32%
Telecommunications	7,228	17,674	-	17,674	5,381	-	12,293	30%
Bldg Operations/Maint.	42,608	123,349	7,371	130,720	44,851	13,371	72,498	34%
Member Resources	186,370	661,082	10,893	671,975	213,780	18	458,177	32%
Library Grants	108,070	464,546	-	464,546	20,181	-	444,365	4%
Categorical Aid	46,914	202,036	4,577	206,613	57,044	56	149,513	28%
NYS Census								N/A
ARPA Grant				-	-	57,026	-	0%
Grow With Google	4,163							N/A
Cares Act	-							N/A
Resillency Hub	12,121							0%
Transfer to MHLS Capital	9,900	-	-	-	50,000	-	(50,000)	0%
Transfer to Members' Capital		39,600	-	39,600	9,900	-	29,700	25%
<b>Total Operating Expenses</b>	<b>962,826</b>	<b>3,315,989</b>	<b>22,867</b>	<b>3,338,856</b>	<b>993,651</b>	<b>70,514</b>	<b>2,331,718</b>	<b>30%</b>
<b>Project Grants</b>	-							
LSTA(Libr.Serv & Technology	3,929	-	-	-	-	-	-	N/A
Other	-	-	-	-	-	-	-	N/A
<b>Total Project Grants</b>	<b>3,929</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>GRAND TOTAL EXPENSES</b>	<b>966,755</b>	<b>3,315,989</b>	<b>22,867</b>	<b>3,338,856</b>	<b>993,651</b>	<b>70,514</b>	<b>-</b>	<b>30%</b>

**REIMBURSEMENTS**

April 30, 2022

**REIMBURSEMENTS**

<b>Databases/Digital Content/Enhancements</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Difference</b>
Syndetics		5,090	-5,090
OverDrive		8,000	-8,000
Digital Content		25,000	-25,000
Title Source			0
SAM			0
Tumble Books			0
JobNow		4,600	-4,600
Mango			0
<b>Total Reimbursements</b>	<b>0</b>	<b>42,690</b>	<b>-42,690</b>

**CAPITAL FUNDS**

April 30, 2022

	2021	2022		
<b>CAPITAL FUND - MHLS</b>	<b>Actual</b>	<b>Starting Budget</b>	<b>Adjusted Budget</b>	<b>Actual as of 4/30/2022</b>
Fund Balance Jan. 1	190,339	190,441	190,441	190,441
Receipts				
Interest	102		0	18
Transfer from General Fund				50,000
Transfer To General Fund	0	0	0	0
Fund Balance	190,441	190,441	190,441	240,459

	2021	2022		
<b>CAPITAL FUND - MEMBERS</b>	<b>Actual</b>	<b>Starting Budget</b>	<b>Adjusted Budget</b>	<b>Actual as of 4/30/2022</b>
Fund Balance Jan. 1	198,297	222,408	222,408	222,408
Receipts				
Interest	117			23
Sierra Capital Fee	39,600			9,900
Disbursements - Encore				
Hosting	15,606			
Success Bundle Training				-5,180
Implementation Fees				
Fund Balance	222,408	222,408	222,408	227,151