

MHLS Finance Committee Meeting

Meeting Report – March 30, 2017

I. Roll Call

- X Barry Ramage, Chair (P)
- X John Dax (C)
- X Lynne Ridgeway (U)
- O Richard Swierat (D) (excused)
- X Camilla von Bergen (ex-officio)
- X Tom Sloan (staff liaison)
- X Linda Vittone (staff liaison)

II. Review of MHLS Treasurer's Duties

- A. Mr. Ramage called the meeting to order.
- B. The Committee reviewed and discussed [NYCRR TITLE 8 – EDUCATION, §90.6 Financial accounting in cooperative library systems and reference and research library resources system](#)
 - 1. The Committee concluded additional clarification of MHLS financial accounting practices as related to Commissioners Regulations 90.6 would be beneficial.
 - 2. The Committee agreed the MHLS Board should delegate the regular and routine administration of the MHLS Treasurer's task to the MHLS Finance Manager.
 - 3. The Committee agreed the MHLS Board should appoint the MHLS Executive Director as the MHLS Financial Clerk.
 - 4. **ACTION ITEM: The Finance Committee recommends to the MHLS Board of Trustees the approval of the proposed Financial Accounting Practices as related to Commissioners Regulations 90.6.**
- C. The Committee reviewed and discussed MHLS and other Cooperative System Bylaws Regarding Treasurer's Responsibilities
 - 1. The Committee concluded the current MHLS Bylaws did not need any change regarding the MHLS Treasurer's responsibilities.
- D. Mr. Ramage announced the adjournment of the meeting.