

**MID-HUDSON LIBRARY SYSTEM**

<b>SUMMARY</b>	<b>2016 Adopted Budget</b>	<b>2016 Adjustments</b>	<b>2016 Adjusted Budget</b>	<b>Actual YTD 6/30/2016</b>
<b>OPERATING RECEIPTS</b>				
State Aid General	1,626,686	70,162	1,696,848	-
State Aid Restricted	702,709	32,224	734,933	12,928
Public Funds - T/O Union Vale	72,000	-	72,000	72,000
Member Assessment/Central Lib.Aid	580,544	(39,600)	540,944	251,744
Member Services	37,550	-	37,550	33,100
Member Databases	50,155	-	50,155	8,476
Digital Content	65,000	12,008	77,008	43,323
Catalog Enhancements	72,457	-	72,457	42,473
Miscellaneous Reimbursements	26,379	-	26,379	3,278
Miscellaneous Receipts	31,590	5,000	36,590	9,658
Transfers from MHLS Capital	18,349	-	18,349	-
Transfers from Members' Capital	12,500	-	12,500	-
<b>TOTAL OPERATING RECEIPTS</b>	<b>3,295,919</b>	<b>79,794</b>	<b>3,375,713</b>	<b>476,979</b>
<b>OPERATING EXPENSES</b>				
Salaries	931,551	-	931,551	418,575
Employee Benefits	508,209	5,900	514,109	202,325
Professional Development	31,715	-	31,715	13,333
Governance	7,000	-	7,000	632
Library & Computer Resources	17,712	-	17,712	13,553
Office & Computer Equipment	12,550	-	12,550	-
Business & Office Expenses	18,530	-	18,530	6,879
Professional Fees	26,750	-	26,750	11,103
Telecommunications	29,890	-	29,890	13,727
Building Operations & Maintenance	199,030	12,325	211,355	146,593
Automotive Expense	4,050	-	4,050	1,257
Member Resources	684,414	25,708	710,122	371,660
Library Grants	524,861	28,566	553,427	81,271
Categorical Aid	197,498	11,803	209,301	67,101
Transfers to MHLS Capital	-	-	-	-
Transfers to Members' Capital	39,600	-	39,600	11,880
<b>TOTAL OPERATING EXPENSES</b>	<b>3,233,360</b>	<b>84,302</b>	<b>3,317,662</b>	<b>1,359,888</b>
<b>UNASSIGNED</b>	<b>62,559</b>	<b>(4,508)</b>	<b>58,051</b>	<b>(882,909)</b>

## MHLS 2016 BUDGET ADJUSTMENTS

Line Item	Detail	Amount	Explanation
<b>RECEIPTS</b>			
State Aid General	Basic System Aid	\$56,381	Increase in State Aid
	Supplemental Aid	\$7,673	Increase in State Aid
	Local Services Supp.Aid	\$6,108	Increase in State Aid
		<b>\$70,162</b>	
State Aid Restricted	Coord. Outreach	\$4,936	Increase in State Aid
	Correctional Facilities	\$3,357	Increase in State Aid
	County Jails	\$1,619	Increase in State Aid
	Central Library Aid	\$10,822	Increase in State Aid
	State Aid Other	\$9,271	MTA reimbursement from the State
	Local Library Serv. Aid	\$8,473	Increase in State Aid
	Construction Grant	(\$6,254)	Due to Actual Grant Amount
		<b>\$32,224</b>	
Member Assessment	Sierra Capital Fee	<b>(\$39,600)</b>	Board Approved Not to Charge Members
Digital Content	OverDrive	(\$24,959)	Reassessment of Central Library Funds
	Zinio	\$14,967	New Purchase with Central Library Funds
	Consumer Reports	\$22,000	New Purchase with Central Library Funds
		<b>\$12,008</b>	
Miscellaneous Receipts	Gifts/Donations	<b>\$5,000</b>	For OverDrive Purchases
<b>Total Receipts</b>		<b>\$79,794</b>	
<b>EXPENSES</b>			
Employee Benefits	Medical - Active	<b>\$5,900</b>	Based on Actual Rates
Bldg Operations/Maint	Liability Insurance	(\$4,665)	Based on Actual Rate
	Other Operations	\$16,990	Security Cameras
		<b>\$12,325</b>	
Member Resources	Digital Content	\$29,008	Zinio, Consumer Reports & Request for OverDrive
	Catalog Enhancement	\$2,700	Library Elf - Board Approved Purchase
	Delivery	(\$6,000)	Due to Change in Vendor
		<b>\$25,708</b>	
Library Grants	Local Library Serv.Aid	\$8,473	Increase in State Aid
	Central Library Aid	\$10,822	Increase in State Aid
	Other State Aid	\$9,271	MTA reimbursement from the State
		<b>\$28,566</b>	
Categorical Aid	Coord. Outreach	\$4,936	Increase in State Aid
	Correctional Facilities	\$5,248	Increase in State Aid/2015 Carryover
	County Jails	\$1,619	Increase in State Aid
		<b>\$11,803</b>	
<b>Total Expenses</b>		<b>\$84,302</b>	

**MID-HUDSON LIBRARY SYSTEM**

<b>RECEIPTS</b>	<b>2016 Adopted Budget</b>	<b>2016 Adjustments</b>	<b>2016 Adjusted Budget</b>	<b>Actual YTD 6/30/2016</b>
<b>STATE AID GENERAL</b>				
Basic System Aid	1,238,539	56,381	1,294,920	-
Automation	68,619		68,619	-
Supplemental Aid	177,909	7,673	185,582	-
Local Services Support Aid (LSSA)	141,619	6,108	147,727	-
State Aid Other	-		-	
<b>Total State Aid General</b>	<b>1,626,686</b>	<b>70,162</b>	<b>1,696,848</b>	<b>-</b>
<b>STATE AID RESTRICTED</b>				
<b>Categorical Aid</b>				
Coordinated Outreach	114,447	4,936	119,383	-
Correctional Facilities	77,826	3,357	81,183	-
County Jails	5,225	1,619	6,844	-
Central Library Develop.Aid*	186,774	10,822	197,596	-
Central Book Aid*	64,134		64,134	-
<b>Total Categorical Aid</b>	<b>448,406</b>	<b>20,734</b>	<b>469,140</b>	<b>-</b>
<b>Miscellaneous</b>				
Member Item/Other State Aid*	-	9,271	9,271	9,271
Local Library Services Aid (LLSA)*	196,453	8,473	204,926	-
Construction Grant	57,850	(6,254)	51,596	3,657
<b>Total Miscellaneous</b>	<b>254,303</b>	<b>11,490</b>	<b>265,793</b>	<b>12,928</b>
<b>Total State Aid Restricted</b>	<b>702,709</b>	<b>32,224</b>	<b>734,933</b>	<b>12,928</b>
<b>OTHER RESTRICTED</b>				
Public Funds - T/O Union Vale*	<b>72,000</b>	<b>-</b>	<b>72,000</b>	<b>72,000</b>
<b>MEMBER ASSESSMENT/CENTRAL LIB. AID</b>				
General Fee	81,400		81,400	41,300
Holds Delivery Fee	263,228		263,228	109,926
Sierra Fee - General	124,616		124,616	63,354
Sierra Fee - Hosting Fee	7,500		7,500	3,813
Sierra Fee - Licenses	64,200		64,200	33,350
Sierra Fee - Member's Capital Fee	39,600	(39,600)	-	-
<b>Total Member Assessment</b>	<b>580,544</b>	<b>(39,600)</b>	<b>540,944</b>	<b>251,744</b>
<b>MEMBER SERVICES</b>				
Tech Support/Service Contracts	20,000		20,000	21,875
Web Page Hosting	10,250		10,250	10,450
ILL Charges	300		300	100
Teleforms	6,300		6,300	-
eCommerce	700		700	675
<b>Total Member Services</b>	<b>37,550</b>	<b>-</b>	<b>37,550</b>	<b>33,100</b>
<b>MEMBER DATABASES</b>				
Gale: Testing*	12,281	-	12,281	6,238
Chilton*	3,905	-	3,905	2,238
JobNow*	5,512	-	5,512	-

**MID-HUDSON LIBRARY SYSTEM**

<b>RECEIPTS</b>	<b>2016 Adopted Budget</b>	<b>2016 Adjustments</b>	<b>2016 Adjusted Budget</b>	<b>Actual YTD 6/30/2016</b>
<b>Databases Continued</b>				
Tumble Books*	7,374	-	7,374	-
Mango*	21,083	-	21,083	-
<b>Total Member Databases</b>	<b>50,155</b>	<b>-</b>	<b>50,155</b>	<b>8,476</b>
<b>MEMBER DIGITAL CONTENT</b>				
OverDrive*	65,000	(24,959)	40,041	28,355
Zinio*	-	14,967	14,967	14,967
Consumer Reports		22,000	22,000	
<b>Total Member Digital Content</b>	<b>65,000</b>	<b>12,008</b>	<b>77,008</b>	<b>43,323</b>
<b>CATALOG ENHANCEMENTS</b>				
Syndetics*	6,038	-	6,038	-
NextReads/Library Aware*	5,570	-	5,570	-
Novelist*	17,640	-	17,640	-
Title Source*	6,765	-	6,765	6,029
Encore*	36,444	-	36,444	36,444
<b>Total Catalog Enhancements</b>	<b>72,457</b>	<b>-</b>	<b>72,457</b>	<b>42,473</b>
<b>MISCELLANEOUS REIMBURSEMENTS</b>				
Module Maintenance*	4,379	-	4,379	2,190
SAM*	22,000	-	22,000	1,088
<b>Total Misc. Reimbursements</b>	<b>26,379</b>	<b>-</b>	<b>26,379</b>	<b>3,278</b>
<b>MISCELLANEOUS RECEIPTS</b>				
Interest	800	-	800	384
Annual Meeting	2,500	-	2,500	-
Gifts & Donations	-	5,000	5,000	5,000
Refunds & Miscellaneous	28,290	-	28,290	4,274
<b>Total Miscellaneous Receipts</b>	<b>31,590</b>	<b>5,000</b>	<b>36,590</b>	<b>9,658</b>
<b>Transfers from MHLS Capital</b>	<b>18,349</b>	<b>-</b>	<b>18,349</b>	<b>-</b>
<b>Transfers from Members' Capital</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>	<b>-</b>
				-
<b>TOTAL OPERATING RECEIPTS</b>	<b>3,295,919</b>	<b>79,794</b>	<b>3,375,713</b>	<b>476,979</b>

\*Denotes pass-through funds.

8/8/2016

**MID-HUDSON LIBRARY SYSTEM**

<b>EXPENSES</b>	<b>2016 Adopted Budget</b>	<b>2016 Adjustments</b>	<b>2016 Adjusted Budget</b>	<b>Actual YTD 6/30/2016</b>	<b>Encumb YTD 6/30/2016</b>
<b>Personnel</b>					
Prof'l Librarians	331,072	-	331,072	150,585	-
All Other	600,479	-	600,479	267,990	-
<b>Total Salaries</b>	<b>931,551</b>	<b>-</b>	<b>931,551</b>	<b>418,575</b>	<b>-</b>
<b>Employee Benefits</b>					
Retirement	108,328	-	108,328	(557)	-
FICA	70,603	-	70,603	30,682	-
Worker's Comp.	13,340	-	13,340	8,413	-
Unemployment Ins.	3,900	-	3,900	-	-
Disability Insurance	550	-	550	206	-
Medical - Active	141,887	5,900	147,787	80,665	-
Medical - Retiree	169,601	-	169,601	82,916	-
<b>Total Employee Benefits</b>	<b>508,209</b>	<b>5,900</b>	<b>514,109</b>	<b>202,325</b>	<b>-</b>
<b>Total Salaries &amp; Benefits</b>	<b>1,439,760</b>	<b>5,900</b>	<b>1,445,660</b>	<b>620,900</b>	<b>-</b>
<b>Professional Development</b>					
Professional Development	23,033	-	23,033	9,455	134
Staff Mileage	4,000	-	4,000	1,995	
Memberships	4,682	-	4,682	1,883	-
<b>Total Prof'l Development</b>	<b>31,715</b>	<b>-</b>	<b>31,715</b>	<b>13,333</b>	<b>134</b>
<b>Governance</b>					
Annual Meeting	5,000	-	5,000	-	-
Board of Trustees Travel	2,000	-	2,000	632	-
<b>Total Governance</b>	<b>7,000</b>	<b>-</b>	<b>7,000</b>	<b>632</b>	<b>-</b>
<b>Library &amp; Computer Resources</b>					
Reference & Periodicals	469	-	469	300	-
OCLC/eMARC-Cataloging	6,103	-	6,103	4,994	-
IT/Electronic Software	11,140		11,140	8,259	-
<b>Total Library &amp; Computer Res.</b>	<b>17,712</b>	<b>-</b>	<b>17,712</b>	<b>13,553</b>	<b>-</b>
<b>Office Equipment/Furnishings</b>	<b>12,550</b>	<b>-</b>	<b>12,550</b>	<b>-</b>	<b>-</b>
<b>Business &amp; Office Expenses</b>					
Office Supplies	4,500	-	4,500	561	247
Automation/Tech Supplies	1,200	-	1,200	883	-
Outside Printing	3,000	-	3,000	-	-
Equipment Rental (copier/postage)	6,830	-	6,830	3,247	-
Miscellaneous	3,000	-	3,000	2,188	-
<b>Total Business &amp; Office Exp.</b>	<b>18,530</b>	<b>-</b>	<b>18,530</b>	<b>6,879</b>	<b>247</b>
<b>Professional Fees</b>	<b>26,750</b>	<b>-</b>	<b>26,750</b>	<b>11,103</b>	<b>-</b>
<b>Telecommunications</b>	<b>29,890</b>	<b>-</b>	<b>29,890</b>	<b>13,727</b>	<b>-</b>

**MID-HUDSON LIBRARY SYSTEM**

<b>EXPENSES</b>	<b>2016 Adopted Budget</b>	<b>2016 Adjustments</b>	<b>2016 Adjusted Budget</b>	<b>Actual YTD 6/30/2016</b>	<b>Encumb YTD 6/30/2016</b>
<b>Building Operations &amp; Maint.</b>					
Gas (Heating)	11,000	-	11,000	4,468	-
Electricity	17,000	-	17,000	8,978	-
Water	1,680	-	1,680	1,075	-
Sub Total	29,680	-	29,680	14,520	-
Custodial Supplies	1,800	-	1,800	1,026	-
Building. & Equip. Repairs	3,700	-	3,700	2,074	-
Construct. Grant Expenses	115,700	-	115,700	99,692	-
Other Operations/Maint.	26,150	16,990	43,140	14,061	88
Liability Insurance	17,000	(4,665)	12,335	12,334	-
Postage/Shipping	5,000	-	5,000	2,886	-
Sub Total	169,350	12,325	181,675	132,072	88
<b>Total Bldg Operations &amp; Maint.</b>	<b>199,030</b>	<b>12,325</b>	<b>211,355</b>	<b>146,593</b>	<b>88</b>
<b>Automotive Expense</b>					
Fuel/Vehicle Operation	250	-	250	-	-
Vehicle Repairs	1,500	-	1,500	-	-
Auto Insurance	2,300	-	2,300	1,257	-
<b>Total Automotive Expense</b>	<b>4,050</b>	<b>-</b>	<b>4,050</b>	<b>1,257</b>	<b>-</b>
<b>Member Resources</b>					
Professional Collection	300	-	300	61	-
Databases	50,155	-	50,155	20,786	-
Digital Content	65,000	29,008	94,008	73,252	-
Catalog Enhancements	78,888	2,700	81,588	72,620	-
Lost Books	200	-	200	300	-
OCLC ILL Search Fees	5,000	-	5,000	2,488	-
Member Workshops	10,650	-	10,650	4,632	-
Service Contracts-III/PayPal	104,592	-	104,592	52,860	-
III Hosting Fee	33,101	-	33,101	-	-
Service Contracts-Comprise/SAM	22,000	-	22,000	-	-
Delivery Service	314,528	(6,000)	308,528	144,123	-
Equipment Pass-through	-	-	-	536	330
<b>Total Member Resources</b>	<b>684,414</b>	<b>25,708</b>	<b>710,122</b>	<b>371,660</b>	<b>330</b>
<b>Library Grants</b>					
Travel Equalization	5,500	-	5,500	-	-
Local Library Serv.Aid (LLSA)	196,453	8,473	204,926	-	-
Central Library Devel. & Book Aid	250,908	10,822	261,730	-	-
Other State Aid/Grant-in-Aid		9,271	9,271	9,271	-
Town of Union Vale	72,000	-	72,000	72,000	-
<b>Total Library Grants</b>	<b>524,861</b>	<b>28,566</b>	<b>553,427</b>	<b>81,271</b>	<b>-</b>
<b>Categorical Aid</b>					
Coordinated Outreach	114,447	4,936	119,383	41,014	1,189
Corrections Facilities	77,826	5,248	83,074	25,462	1,609
County Jails	5,225	1,619	6,844	625	-

**MID-HUDSON LIBRARY SYSTEM**

<b>EXPENSES</b>	<b>2016 Adopted Budget</b>	<b>2016 Adjustments</b>	<b>2016 Adjusted Budget</b>	<b>Actual YTD 6/30/2016</b>	<b>Encumb YTD 6/30/2016</b>
<b>Total Categorical Aid</b>	<b>197,498</b>	<b>11,803</b>	<b>209,301</b>	<b>67,101</b>	<b>2,798</b>
<b>Transfers to MHLS Capital</b>					
<b>Transfers to Members' Capital</b>	<b>39,600</b>	<b>-</b>	<b>39,600</b>	<b>11,880</b>	<b>-</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>3,233,360</b>	<b>84,302</b>	<b>3,317,662</b>	<b>1,359,888</b>	<b>3,597</b>

8/8/2016

### Mid-Hudson Library System Projections

<b>PROJECTIONS</b>	<b>2016 Adjusted Budget</b>	<b>2016 Estimated</b>
<b>EXPENSES</b>		
Salaries	931,551	931,551
Employee Benefits	514,109	512,660
Professional Development	31,715	31,715
Governance	7,000	7,000
Library & Computer Resources	17,712	20,272
Office & Computer Equipment	12,550	12,550
Business & Office Expenses	18,530	18,700
Professional Fees	26,750	28,550
Telecommunications	29,890	28,390
Building Operations & Maintenance	211,355	215,524
Automotive Expense	4,050	3,007
Member Resources	710,122	708,148
Library Grants	553,427	553,427
Categorical Aid	209,301	209,301
Transfers to MHLS Capital	-	-
Transfers to Members' Capital	39,600	39,600
<b>TOTAL EXPENSES</b>	<b>3,317,662</b>	<b>3,320,395</b>
<b>RECEIPTS</b>		
State Aid General	1,696,848	1,696,848
State Aid Restricted	734,933	734,933
Public Funds - T/O Union Vale	72,000	72,000
Member Assessment	540,944	541,844
Member Services	37,550	40,750
Member Databases	50,155	47,283
Digital Content	77,008	77,008
Catalog Enhancements	72,457	72,457
Miscellaneous Reimbursements	26,379	27,905
Miscellaneous Receipts	36,590	36,590
Transfers from MHLS Capital	18,349	-
Transfers from Members' Capital	12,500	12,500
<b>TOTAL RECEIPTS</b>	<b>3,375,713</b>	<b>3,360,118</b>
Projected Expense	(3,317,662)	(3,320,395)
<b>Surplus/(Deficit)</b>	<b>58,051</b>	<b>39,723</b>
Fund Balance	2,050,532	2,032,204
Operating Reserve*	(1,828,025)	(1,829,829)
Designated Operating Contingency**	222,507	202,375
10%=	276,974	277,247
Designated Capital Reserve	230,221	248,570
Member's Capital	205,051	205,051

\*Operating Reserve at 66% effective 2015

\*\*Designated Operating Contingency not greater than 10% effective 2015

8/8/2016