

**MID-HUDSON LIBRARY SYSTEM  
POUGHKEEPSIE, NEW YORK  
STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

	<b>GENERAL FUND</b>	<b>CAPITAL FUND</b>	<b>SPECIAL AID FUND</b>	<b>TOTAL FUNDS</b>
<b>REVENUES</b>				
Library Charges	\$ 817,366	\$ -	\$ -	\$ 817,366
Use of Money and Property	4,761	88	-	4,849
Miscellaneous	66,237	-	-	66,237
State Source	2,221,374	-	44,292	2,265,666
<b>Total Revenues</b>	<b>3,109,738</b>	<b>88</b>	<b>44,292</b>	<b>3,154,118</b>
<b>EXPENDITURES</b>				
Salaries	876,230	-	-	876,230
Equipment & Capital Outlay	9,083	-	-	9,083
Contractual Expenditures	1,609,031	-	44,292	1,653,323
Employee Benefits	494,490	-	-	494,490
<b>Total Expenditures</b>	<b>2,988,834</b>	<b>-</b>	<b>44,292</b>	<b>3,033,126</b>
<b>Excess of Revenues Over Expenditures</b>	<b>120,904</b>	<b>88</b>	<b>-</b>	<b>120,992</b>
<b>OTHER SOURCES &amp; USES</b>				
Operating Transfers In	15,881	53,500	-	69,381
Operating Transfers Out	(53,500)	(15,881)	-	(69,381)
<b>Total Other Sources &amp; Uses</b>	<b>(37,619)</b>	<b>37,619</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues &amp; Other Sources Over Expenditures &amp; Other Uses</b>	<b>83,285</b>	<b>37,707</b>	<b>-</b>	<b>120,992</b>
<b>Fund Equity, January 1, 2014</b>	<b>1,824,105</b>	<b>342,011</b>	<b>(1,741)</b>	<b>2,164,375</b>
<b>Fund Equity, December 31, 2014</b>	<b>\$ 1,907,390</b>	<b>\$ 379,718</b>	<b>\$ (1,741)</b>	<b>\$ 2,285,367</b>