

MID-HUDSON LIBRARY SYSTEM

SUMMARY	2014 Adopted Budget	2014 Adjustments	2014 Adjusted Budget	Actual YTD 10/31/2014	2015 Preliminary Budget
OPERATING RECEIPTS					
State Aid General	1,521,566	16,364	1,537,930	1,524,547	1,537,315
State Aid Restricted	643,432	40,012	683,444	661,489	653,543
Public Funds - T/O Union Vale	-	-	30,000	30,000	30,000
Member Assessment	580,155	-	580,155	485,036	580,429
Member Services	38,264	2,286	40,550	41,835	37,550
Member Databases	62,628	(807)	61,821	38,795	49,123
Digital Content/OverDrive	47,304	15,579	62,883	62,748	65,000
Catalog Enhancements	33,265	38,184	71,449	71,449	71,899
Miscellaneous Reimbursements	28,700	1,388	30,088	24,986	26,231
Miscellaneous Receipts	36,050	(1,000)	35,050	27,298	35,800
Transfers from MHLS Capital	-	-	-	-	-
Transfers from Member's Capital	-	-	-	-	10,000
TOTAL OPERATING RECEIPTS	2,991,364	112,006	3,133,370	2,968,182	3,096,890
OPERATING EXPENSES					
Salaries	817,849	(9,585)	808,264	645,679	856,988
Employee Benefits	517,417	(32,157)	485,260	334,543	485,844
Professional Development	34,150	-	34,150	27,068	31,715
Governance	4,500	-	4,500	4,409	7,000
Library & Computer Resources	13,845	-	13,845	10,184	19,558
Office & Computer Equipment	12,500	-	12,500	5,443	4,700
Business & Office Expenses	30,500	-	30,500	23,511	19,930
Professional Fees	23,000	(4,000)	19,000	25,189	20,450
Telecommunications	35,590	-	35,590	25,077	31,100
Building Operations & Maintenance	153,545	23,908	177,453	85,620	165,073
Automotive Expense	3,850	(90)	3,760	2,273	3,850
Member Resources	661,050	60,733	721,783	629,660	707,026
Library Grants	434,091	47,731	502,122	469,120	470,407
Categorical Aid	184,718	8,250	192,968	129,606	186,699
Transfers to MHLS Capital	14,000	-	14,000	-	46,950
Transfers to Member's Capital	39,600	-	39,600	33,000	39,600
TOTAL OPERATING EXPENSES	2,980,205	94,790	3,095,295	2,450,384	3,096,890
NET SURPLUS/(DEFICIT)	11,159	17,216	38,075	517,799	0

MID-HUDSON LIBRARY SYSTEM

	2014 Adopted Budget	2014 Adjustments	2014 Adjusted Budget	Actual YTD 10/31/2014	2015 Preliminary Budget
RECEIPTS					
STATE AID GENERAL					
Basic System Aid	1,158,177	12,324	1,170,501	1,170,501	1,170,501
Automation	64,167	683	64,850	64,850	64,850
Supplemental Aid	166,365	1,770	168,135	168,135	168,135
Local Services Support Aid (LSSA)	132,857	972	133,829	120,446	133,829
State Aid Other	-	615	615	615	
Total State Aid General	1,521,566	16,364	1,537,930	1,524,547	1,537,315
STATE AID RESTRICTED					
Categorical Aid					
Coordinated Outreach	107,021	1,139	108,160	108,160	108,160
Correctional Facilities	72,777	774	73,551	73,551	73,551
County Jails	4,920	68	4,988	4,988	4,988
Central Library Develop.Aid*	174,655	1,858	176,513	176,513	176,513
Central Book Aid*	59,973	638	60,611	60,611	60,611
Total Categorical Aid	419,346	4,477	423,823	423,823	423,823
Miscellaneous					
Member Item/Other State Aid*	-	33,852	33,852	33,852	
Local Library Services Aid (LLSA)*	183,963	1,683	185,646	167,081	185,646
Construction Grant	40,123	-	40,123	36,733	44,074
Total Miscellaneous	224,086	35,535	259,621	237,666	229,720
Total State Aid Restricted	643,432	40,012	683,444	661,489	653,543
OTHER RESTRICTED					
Public Funds - T/O Union Vale*	-	-	30,000	30,000	30,000
MEMBER ASSESSMENT					
General Fee	82,580	-	82,580	69,066	82,580
Holds Delivery Fee	268,167	-	268,167	223,896	262,810
Sierra Fee - General	120,608	-	120,608	100,939	125,939
Sierra Fee - Hosting Fee	5,000	-	5,000	4,185	5,000
Sierra Fee - Licenses	64,200	-	64,200	53,850	64,500
Sierra Fee - Member's Capital Fee	39,600	-	39,600	33,100	39,600
Total Member Assessment	580,155	-	580,155	485,036	580,429
MEMBER SERVICES					
Tech Support/Service Contracts	12,000	11,250	23,250	26,099	20,000
Web Page Hosting	10,000	-	10,000	10,250	10,250
ILL Charges	9,264	(8,964)	300	320	300
Teleforms	6,300	-	6,300	4,319	6,300
eCommerce	700	-	700	847	700
Total Member Services	38,264	2,286	40,550	41,835	37,550
MEMBER DATABASES					
Gale: Testing*	11,696	(557)	11,139	11,139	11,696
Chilton*	3,543	-	3,543	3,543	3,720
Cypress Resume*	3,360	-	3,360	-	-
JobNow*	5,250	(250)	5,000	5,000	5,250

MID-HUDSON LIBRARY SYSTEM

RECEIPTS	2014 Adopted Budget	2014 Adjustments	2014 Adjusted Budget	Actual YTD 10/31/2014	2015 Preliminary Budget
Databases Continued					
Learning Express*	9,450	-	9,450	-	-
Tumble Books*	9,250	-	9,250	-	7,374
Mango*	20,079	-	20,079	19,113	21,083
Total Member Databases	62,628	(807)	61,821	38,795	49,123
MEMBER DIGITAL CONTENT					
OverDrive*	47,304	15,579	62,883	62,748	65,000
CATALOG ENHANCEMENTS					
Syndetics*	5,500	-	5,500	5,500	5,750
NextReads/Library Aware*	4,200	(80)	4,120	4,120	5,300
Novelist*	16,800	-	16,800	16,800	17,640
Title Source*	6,765	(305)	6,460	6,460	6,765
Encore*	-	38,569	38,569	38,569	36,444
Total Catalog Enhancements	33,265	38,184	71,449	71,449	71,899
MISCELLANEOUS REIMBURSEMENTS					
Module Maintenance*	2,700	1,388	4,088	3,431	4,231
SAM*	26,000	-	26,000	21,555	22,000
Total Misc. Reimbursements	28,700	1,388	30,088	24,986	26,231
MISCELLANEOUS RECEIPTS					
Interest	2,500	(1,000)	1,500	874	1,100
Annual Meeting	-	-	-	2,025	2,500
Refunds & Miscellaneous	33,550	-	33,550	24,399	32,200
Total Miscellaneous Receipts	36,050	(1,000)	35,050	27,298	35,800
Transfers from MHLS Capital	-	-	-	-	-
Transfers from Member's Capital	-	-	-	-	10,000
TOTAL OPERATING RECEIPTS	2,991,364	112,006	3,133,370	2,968,182	3,096,890

*Denotes pass-through funds.

MID-HUDSON LIBRARY SYSTEM

EXPENSES	2014 Adopted Budget	2014 Adjustments	2014 Adjusted Budget	Actual YTD 10/31/2014	2015 Preliminary Budget
Personnel					
Prof'l Librarians	269,075	(4,000)	265,075	220,055	278,065
All Other	548,774	(5,585)	543,189	425,624	578,923
Total Salaries	817,849	(9,585)	808,264	645,679	856,988
Employee Benefits					
Retirement	117,362	6,088	123,450	39,144	105,547
FICA	62,613	(733)	61,880	47,560	65,607
Worker's Comp.	11,500	-	11,500	13,081	13,340
Unemployment Ins.	3,900	-	3,900	-	3,900
Disability Insurance	500	-	500	527	500
Medical - Active	149,727	(23,521)	126,206	104,801	131,006
Medical - Retiree	171,815	(13,991)	157,824	129,429	165,944
Total Employee Benefits	517,417	(32,157)	485,260	334,543	485,844
Total Salaries & Benefits	1,335,266	(41,742)	1,293,524	980,222	1,342,832
Professional Development					
Professional Development	22,500	-	22,500	18,801	21,515
Staff Mileage	7,000	-	7,000	3,790	5,500
Memberships	4,650	-	4,650	4,478	4,700
Total Prof'l Development	34,150	-	34,150	27,068	31,715
Governance					
Annual Meeting	2,500	-	2,500	3,361	5,000
Board of Trustees Travel	2,000	-	2,000	1,048	2,000
Total Governance	4,500	-	4,500	4,409	7,000
Library & Computer Resources					
Reference & Periodicals	900	-	900	250	525
OCLC/eMARC-Cataloging	5,945	-	5,945	5,576	6,500
Electronic Resources	7,000	-	7,000	4,358	12,533
Total Library & Computer Res.	13,845	-	13,845	10,184	19,558
Office & Computer Equipment	12,500	-	12,500	5,443	4,700
Business & Office Expenses					
Office Supplies	6,500	-	6,500	6,272	6,500
Automation/Tech Supplies	2,500	-	2,500	1,998	1,600
Outside Printing/Design	2,000	-	2,000	-	2,000
Equipment Rental (copier/postage)	16,500	-	16,500	13,734	6,830
Miscellaneous	3,000	-	3,000	1,507	3,000
Total Business & Office Exp.	30,500	-	30,500	23,511	19,930
Professional Fees	23,000	(4,000)	19,000	25,189	20,450
Telecommunications	35,590	-	35,590	25,077	31,100
Building Operations & Maint.					
Gas (Heating)	8,000	3,000	11,000	7,018	11,000
Electricity	16,000	-	16,000	14,051	16,000
Water	1,500	-	1,500	1,253	1,680
Sub Total	25,500	3,000	28,500	22,322	28,680
Custodial Supplies	1,800	-	1,800	1,505	1,800
Building. & Equip. Repairs	5,000	-	5,000	14,424	3,500
Construct. Grant Expenses	80,245	13,500	93,745	1,130	89,093
Other Operations/Maint.	21,000	7,000	28,000	26,451	21,000
Liability Insurance	15,000	408	15,408	15,423	16,000

MID-HUDSON LIBRARY SYSTEM

EXPENSES	2014 Adopted Budget	2014 Adjustments	2014 Adjusted Budget	Actual YTD 10/31/2014	2015 Preliminary Budget
Bldg Operations & Maint. Cont'd					
Postage/Shipping	5,000	-	5,000	4,365	5,000
Sub Total	128,045	20,908	148,953	63,298	136,393
Total Bldg Operations & Maint.	153,545	23,908	177,453	85,620	165,073
Automotive Expense					
Fuel/Operation	50	-	50	-	50
Vehicle Repairs	1,500	-	1,500	63	1,500
Auto Insurance	2,300	(90)	2,210	2,210	2,300
Total Automotive Expense	3,850	(90)	3,760	2,273	3,850
Member Resources					
Professional Collection	500	-	500	259	500
Databases	62,631	(810)	61,821	66,378	49,123
Digital Content	47,304	15,579	62,883	46,916	65,000
Catalog Enhancements	33,265	45,295	78,560	86,037	78,330
Lost Books	200	-	200	65	200
OCLC ILL Search Fees	6,300	(1,300)	5,000	3,578	5,000
Member Workshops	15,100	-	15,100	4,376	9,000
Service Contracts-III/PayPal	102,000	-	102,000	91,441	103,368
III Hosting Fee	30,000	-	30,000	31,050	30,000
Service Contracts-Comprise/SAM	26,000	-	26,000	21,555	22,000
Delivery Service	337,750	-	337,750	279,589	344,505
Equipment Pass-through	-	1,969	1,969	(1,585)	-
Total Member Resources	661,050	60,733	721,783	629,660	707,026
Library Grants					
Travel Equalization	15,500	-	15,500	1,056	15,500
Local Library Serv.Aid (LLSA)	183,963	1,683	185,646	167,088	185,646
Central Library Devel. & Book Aid	234,628	2,496	237,124	237,124	237,124
Member Item/Other State Aid	-	13,552	33,852	33,852	-
Town of Union Vale	-	30,000	30,000	30,000	32,137
Total Library Grants	434,091	47,731	502,122	469,120	470,407
Categorical Aid					
Coordinated Outreach	107,021	6,289	113,310	86,293	108,160
Corrections Facilities	72,777	1,893	74,670	41,978	73,551
County Jails	4,920	68	4,988	1,335	4,988
Total Categorical Aid	184,718	8,250	192,968	129,606	186,699
Transfers to MHLS Capital	14,000	-	14,000	-	46,950
Transfers to Member's Capital	39,600	-	39,600	33,000	39,600
TOTAL OPERATING EXPENSES	2,980,205	94,790	3,095,295	2,450,384	3,096,890

Mid-Hudson Library System Projections

PROJECTIONS	2014 Adjusted Budget	2014 Estimated	2015 Prelim. Budget	2016 Projected
EXPENSES				
Salaries	808,264	808,264	856,988	869,843
Employee Benefits	485,260	439,215	485,844	519,853
Professional Development	34,150	34,150	31,715	31,720
Governance	4,500	6,500	7,000	4,500
Library & Computer Resources	13,845	13,345	19,558	19,558
Office & Computer Equipment	12,500	12,500	4,700	10,000
Business & Office Expenses	30,500	29,500	19,930	30,500
Professional Fees	19,000	26,000	20,450	22,000
Telecommunications	35,590	35,590	31,100	31,100
Building Operations & Maintenance	177,453	227,514	165,073	157,360
Automotive Expense	3,760	2,323	3,850	4,000
Member Resources	721,783	711,876	707,026	712,000
Library Grants	502,122	503,172	470,407	470,407
Categorical Aid	192,968	192,968	186,699	186,699
Transfers to MHLS Capital	14,000	14,000	46,950	-
Transfers to Member's Capital	39,600	39,600	39,600	39,600
TOTAL EXPENSES	3,095,295	3,096,517	3,096,890	3,109,140
RECEIPTS				
State Aid General	1,537,930	1,537,930	1,537,315	1,537,315
State Aid Restricted	683,444	683,444	653,543	649,469
Public Funds - T/O Union Vale	30,000	30,000	30,000	30,000
Member Assessment	580,155	580,155	580,429	601,000
Member Services	40,550	43,816	37,550	37,550
Member Databases	61,821	48,045	49,123	52,529
Digital Content/OverDrive	62,883	62,883	65,000	65,000
Catalog Enhancements	71,449	71,449	71,899	72,968
Miscellaneous Reimbursements	30,088	25,643	26,231	26,231
Miscellaneous Receipts	35,050	36,575	35,800	27,000
Transfers from MHLS Capital	-	-	-	-
Transfers from Member's Capital	-	-	10,000	12,500
TOTAL RECEIPTS	3,133,370	3,119,940	3,096,890	3,111,562
Projected Expense	(3,095,295)	(3,096,517)	(3,096,890)	(3,109,140)
Surplus/(Deficit)	38,075	23,423	0	2,422
Fund Balance	1,862,178	1,847,526	1,847,526	1,849,948
Operating Reserve*	(1,565,204)	(1,565,307)	(1,743,709)	(1,751,794)
Designated Operating Contingency**	296,974	282,219	103,817	98,154

Designated Capital Reserve	201,472	201,472	248,422	248,422
Member's Capital	178,259	178,259	207,859	234,959

*Operating Reserve at 66% effective 2015

**Designated Operating Contingency not greater than 10% effective 2015