

SUMMARY	2014 Adopted Budget	2014 Adjustments	2014 Adjusted Budget	Actual YTD 7/31/2014	2015 Preliminary Budget
OPERATING RECEIPTS					
State Aid General	1,521,566	615	1,522,181	1,404,101	1,521,566
State Aid Restricted	643,432	13,552	656,984	50,285	643,309
Public Funds - T/O Union Vale	-	30,000	30,000	30,000	30,000
Member Assessment	580,155	-	580,155	346,778	580,155
Member Services	38,264	2,286	40,550	35,572	37,550
Member Databases	62,628	(807)	61,821	16,245	50,999
Digital Content/OverDrive	47,304	-	47,304	31,715	47,304
Catalog Enhancements	33,265	38,184	71,449	43,431	70,843
Miscellaneous Reimbursements	28,700	1,388	30,088	24,154	30,088
Miscellaneous Receipts	36,050	(1,000)	35,050	4,269	34,500
Transfers from MHLS Capital	-	-	-	-	40,000
Transfers from Member's Capital	-	-	-	-	-
TOTAL OPERATING RECEIPTS	2,991,364	84,218	3,075,582	1,986,551	3,086,314
OPERATING EXPENSES					
Salaries	817,849	(9,585)	808,264	428,956	872,925
Employee Benefits	517,417	(32,157)	485,260	236,281	525,025
Professional Development	34,150	-	34,150	18,243	34,150
Governance	4,500	-	4,500	951	4,500
Library & Computer Resources	13,845	-	13,845	8,609	13,845
Office & Computer Equipment	12,500	-	12,500	1,905	12,500
Business & Office Expenses	30,500	-	30,500	17,165	30,500
Professional Fees	23,000	(4,000)	19,000	11,990	23,000
Telecommunications	35,590	-	35,590	17,494	35,590
Building Operations & Maintenance	153,545	23,908	177,453	54,133	157,360
Automotive Expense	3,850	(90)	3,760	1,723	3,850
Member Resources	661,050	45,154	706,204	461,106	689,351
Library Grants	434,091	43,552	477,643	44,608	464,091
Categorical Aid	184,718	6,269	190,987	87,774	184,718
Transfers to MHLS Capital	14,000	-	14,000	-	14,000
Transfers to Member's Capital	39,600	-	39,600	25,600	39,600
TOTAL OPERATING EXPENSES	2,980,205	73,051	3,053,256	1,416,539	3,105,005
NET SURPLUS/(DEFICIT)	11,159	11,167	22,326	570,012	(18,691)