

MID-HUDSON LIBRARY SYSTEM 2014 PROPOSED BUDGET REVISION

SUMMARY	2013 ACTUAL	2014 ADJ. BUDGET	2014 YTD 4/30/2014	2014 REVISION	2015 PRELIMINARY
OPERATING FUND RECEIPTS					
State Aid General	1,524,237	1,522,181	615	1,522,181	1,521,566
State Aid Restricted	705,043	656,984	13,552	656,984	643,309
Public Funds - T/O Union Vale	25,000	30,000	30,000	30,000	30,000
Member Assessment	581,640	580,155	184,459	580,155	580,155
Member Services	43,548	38,264	27,773	40,550	37,550
Member Databases	59,881	62,628	7,256	61,821	50,999
Digital Content/OverDrive	51,303	47,304	31,715	47,304	47,304
Catalog Enhancements	31,710	33,265	43,431	71,449	70,843
Miscellaneous Reimbursements	28,153	28,700	1,363	30,088	30,088
Miscellaneous Receipts	42,811	36,050	2,968	35,050	34,500
Transfers From MHLS Capital	0	0	0	0	40,000
Transfers From Member's Capital	47,750	0	0	0	0
TOTAL OPERATING FUND RECEIPTS	3,141,076	3,035,531	343,132	3,075,582	3,086,314
OPERATING FUND EXPENSES					
Salaries	780,107	817,849	246,028	808,264	872,925
Employee Benefits	470,721	517,417	113,749	485,260	525,025
Professional Development	22,468	34,150	8,933	34,150	34,150
Governance	1,774	4,500	740	4,500	4,500
Library & Computer Resources	11,319	13,845	3,184	13,845	13,845
Office & Computer Equipment	1,138	12,500	1,905	12,500	12,500
Business & Office Expenses	27,822	30,500	9,085	30,500	30,500
Professional Fees	57,083	23,000	0	19,000	23,000
Telecommunications	31,441	35,590	9,969	35,590	35,590
Building Operations & Maintenance	124,859	153,545	35,964	177,453	157,360
Automotive Expenses	2,545	3,850	1,110	3,760	3,850
Member Resources	722,368	663,019	226,489	704,235	689,351
Library Grants	519,209	477,643	43,552	477,643	464,091
Categorical Aid	189,504	190,987	48,637	190,987	184,718
Transfers to MHLS Capital	19,271	14,000	0	14,000	14,000
Transfers to Member's Capital	69,000	39,600	13,600	39,600	39,600
TOTAL OPERATING FUND EXPENSES	3,050,629	3,031,995	762,945	3,051,287	3,105,006
NET INCREASE/-DECREASE	90,447	3,536	-419,813	24,295	-18,692

Mid-Hudson Library 2014 Proposed Budget Revision

	2013 Actual	2014 Budget	2014 Adjusted Budget	Actual YTD 4/30/2014	Proposed Revision 2014	2015 Preliminary Budget
RECEIPTS						
STATE AID GENERAL						
Basic System Aid	1,158,177	1,158,177	1,158,177	-	1,158,177	1,158,177
Automation	64,167	64,167	64,167	-	64,167	64,167
Supplemental Aid	166,365	166,365	166,365	-	166,365	166,365
Local Services Support Aid(LSSA)	132,857	132,857	132,857	-	132,857	132,857
State Aid Other	2,671	-	615	615	615	
Total State Aid General	1,524,237	1,521,566	1,522,181	615	1,522,181	1,521,566
STATE AID RESTRICTED						
Categorical Aid						
Outreach	107,021	107,021	107,021	-	107,021	107,021
Correctional Facilities	72,777	72,777	72,777	-	72,777	72,777
County Jails	4,920	4,920	4,920	-	4,920	4,920
Central Library Develop. Aid*	174,655	174,655	174,655	-	174,655	174,655
Central Book Aid*	59,973	59,973	59,973	-	59,973	59,973
Total Categorical Aid	419,346	419,346	419,346	-	419,346	419,346
Miscellaneous						
Member Item/Other State Aid*	75,618	-	13,552	13,552	13,552	
Local Library Services Aid (LLSA)*	183,963	183,963	183,963	-	183,963	183,963
Construction Grant	26,116	40,123	40,123	-	40,123	40,000
Total Miscellaneous	285,697	224,086	237,638	13,552	237,638	223,963
Total State Aid Restricted	705,043	643,432	656,984	13,552	656,984	643,309
OTHER RESTRICTED						
Public Funds- T/O Union Vale*	25,000	-	30,000	30,000	30,000	30,000
MEMBER ASSESSMENT						
General Fee	82,580	82,580	82,580	29,661	82,580	82,580
Holds Delivery Fee	269,656	268,167	268,167	75,931	268,167	268,167
Sierra Fee - General	120,604	120,608	120,608	41,929	120,608	120,608
Sierra Fee - Cloud	5,000	5,000	5,000	1,738	5,000	5,000
Sierra Fee - Licenses	64,200	64,200	64,200	21,600	64,200	64,200
Sierra Fee - Members Capital Fund	39,600	39,600	39,600	13,600	39,600	39,600
Total Member Assessment	581,640	580,155	580,155	184,459	580,155	580,155
MEMBER SERVICES						
Tech Support/Service Contracts	19,338	12,000	12,000	17,222	23,000	20,000
Web Page Hosting	10,000	10,000	10,000	10,250	10,250	10,250
ILL charges	9,384	9,264	9,264	40	300	300
Teleforms	3,667	6,300	6,300	-	6,300	6,300
eCommerce	1,159	700	700	261	700	700
Total Member Services	43,548	38,264	38,264	27,773	40,550	37,550

Mid-Hudson Library 2014 Proposed Budget Revision

	2013 Actual	2014 Budget	2014 Adjusted Budget	Actual YTD 4/30/2014	Proposed Revision 2014	2015 Preliminary Budget
RECEIPTS						
MEMBER DATABASES						
Gale: Testing*	11,139	11,696	11,696	5,569	11,139	11,696
Chilton*	3,374	3,543	3,543	1,687	3,543	3,720
Cypress Resume	3,200	3,360	3,360	-	3,360	-
JobNow*	5,000	5,250	5,250	-	5,000	5,250
Learning Express*	9,000	9,450	9,450	-	9,450	-
Tumble Books *	8,970	9,250	9,250	-	9,250	9,250
Mango*	19,198	20,079	20,079	-	20,079	21,083
Total Member Databases	59,881	62,628	62,628	7,256	61,821	50,999
MEMBER DIGITAL CONTENT						
OverDrive*	51,303	47,304	47,304	31,715	47,304	47,304
CATALOG ENHANCEMENTS						
Syndetics*	5,250	5,500	5,500	-	5,500	5,750
NextReads*	4,000	4,200	4,200	-	4,120	4,244
Novelist*	16,000	16,800	16,800	-	16,800	17,640
Title Source*	6,460	6,765	6,765	6,460	6,460	6,765
Encore*	-	-	-	36,971	38,569	36,444
Total Catalog Enhancements	31,710	33,265	33,265	43,431	71,449	70,843
MISCELLANEOUS REIMBURSEMENTS						
Module Maintenance*	3,077	2,700	2,700	1,363	4,088	4,088
SAM*	25,076	26,000	26,000	-	26,000	26,000
Sierra Modules*		-	-	-		
Total Miscellaneous Reimbursements	28,153	28,700	28,700	1,363	30,088	30,088
MISCELLANEOUS RECEIPTS						
Interest	1,728	2,500	2,500	403	1,500	1,500
Gifts/Donations	6,200	-	-	-	-	
Refunds & Miscellaneous	34,883	33,550	33,550	2,564	33,550	33,000
Total Miscellaneous Receipts	42,811	36,050	36,050	2,968	35,050	34,500
Transfers from MHLS Capital	-	-	-	-	-	40,000
Transfers from Member's Capital	47,750	-	-	-	-	-
TOTAL RECEIPTS	3,141,076	2,991,364	3,035,531	343,132	3,075,582	3,086,314

*Denotes pass-through funds.

Mid-Hudson Library System 2014 Proposed Budget Revision

EXPENSES	2013 Actual	2014 Budget	2014 Adj. Budget	Actual YTD 4/30/2014	Proposed Revision 2014	2015 Preliminary Budget
Personnel						
Prof. Librarians	271,106	269,075	269,075	84,470	265,075	286,281
All Other	509,001	548,774	548,774	161,558	543,189	586,644
Total Salaries	780,107	817,849	817,849	246,028	808,264	872,925
Employee Benefits						
Retirement	136,825	117,362	117,362	(349)	123,450	145,115
FICA	57,786	62,613	62,613	18,052	61,880	66,779
Worker's Comp.	7,072	11,500	11,500	916	11,500	13,340
Unemployment	1,053	3,900	3,900	-	3,900	3,900
Disability	324	500	500	-	500	500
Medical Active	111,740	149,727	149,727	44,632	126,206	131,254
Medical Retiree	155,921	171,815	171,815	50,498	157,824	164,137
Total Employee benefits	470,721	517,417	517,417	113,749	485,260	525,025
Total Salaries & Benefits	1,250,828	1,335,266	1,335,266	359,778	1,293,524	1,397,951
Prof'l Development						
Prof'l Development	13,085	22,500	22,500	6,805	22,500	22,500
Staff Mileage	5,288	7,000	7,000	1,205	7,000	7,000
Memberships	4,095	4,650	4,650	923	4,650	4,650
Total Prof'l Development	22,468	34,150	34,150	8,933	34,150	34,150
Governance						
Annual Meeting	1,774	2,500	2,500	500	2,500	2,500
Board of Trustees Travel	-	2,000	2,000	240	2,000	2,000
Total Governance	1,774	4,500	4,500	740	4,500	4,500
Library & Computer Resources						
Reference & Periodicals	325	900	900	130	900	900
OCLC-MARC	3,657	5,945	5,945	930	5,945	5,945
Computer Software	7,337	7,000	7,000	2,124	7,000	7,000
Total Library & Computer Resources	11,319	13,845	13,845	3,184	13,845	13,845
Office & Computer Equipment	1,138	12,500	12,500	1,905	12,500	12,500
Business & Office Expenses						
Office & AV Supplies	3,651	6,500	6,500	2,329	6,500	6,500
Automation/Tech Supplies	2,129	2,500	2,500	1,004	2,500	2,500
Outside Printing/Design	2,605	2,000	2,000	-	2,000	2,000
Equip Rental(Copier)	16,642	16,500	16,500	5,252	16,500	16,500
Miscellaneous	2,795	3,000	3,000	500	3,000	3,000
Total Business & Office Expenses	27,822	30,500	30,500	9,085	30,500	30,500
Professional Fees	57,083	23,000	23,000	-	19,000	23,000
Telecommunications	31,441	35,590	35,590	9,969	35,590	35,590

Mid-Hudson Library System 2014 Proposed Budget Revision

EXPENSES	2013 Actual	2014 Budget	2014 Adj. Budget	Actual YTD 4/30/2014	Proposed Revision 2014	2015 Preliminary Budget
Building Operation & Maintenance						
Gas(Heating)	6,069	8,000	8,000	5,780	11,000	11,000
Electricity	15,657	16,000	16,000	5,650	16,000	16,000
Water	1,556	1,500	1,500	418	1,500	1,560
Sub Total	23,282	25,500	25,500	11,848	28,500	28,560
Custodial Supplies	1,536	1,800	1,800	569	1,800	1,800
Bldg&Equip Repairs	3,130	5,000	5,000	-	5,000	5,000
Bldg Improv/Constru	57,799	80,245	80,245	-	93,745	80,000
Other Oper/Maint	19,825	21,000	21,000	13,283	28,000	21,000
Liab. Insur	14,750	15,000	15,000	8,776	15,408	16,000
Postage/Shipping	4,537	5,000	5,000	1,488	5,000	5,000
Sub Total	101,577	128,045	128,045	24,116	148,953	128,800
Total Building Operation & Maint.	124,859	153,545	153,545	35,964	177,453	157,360
Automotive Expenses						
Fuel/Operation	31	50	50	-	50	50
Vehicle repairs	304	1,500	1,500	-	1,500	1,500
Auto Insur	2,210	2,300	2,300	1,110	2,210	2,300
Total Automotive Expense	2,545	3,850	3,850	1,110	3,760	3,850
Member Resources						
Prof'l Collection	362	500	500	92	500	500
Databases	177,576	62,631	62,631	14,682	61,821	50,999
Digital Content	-	47,304	47,304	25,151	47,304	47,304
Catalog Enhancements	-	33,265	33,265	55,955	78,560	70,843
Lost Books	-	200	200	-	200	200
OCLC ILL Search Fees	4,621	6,300	6,300	1,191	5,000	5,000
Member Workshops	6,654	15,100	15,100	1,674	15,100	12,000
Service Contr - III	145,904	102,000	102,000	24,693	102,000	102,000
III Cloud Fee	30,000	30,000	30,000	-	30,000	30,000
Service Contr - SAM	26,505	26,000	26,000	-	26,000	26,000
Delivery Subcon.	330,746	337,750	337,750	102,763	337,750	344,505
Equip Pass-through	-	-	1,969	288	-	-
Total Member Resources	722,368	661,050	663,019	226,489	704,235	689,351
Library Grants						
Travel Equalization	-	15,500	15,500	-	15,500	15,500
LLSA	183,963	183,963	183,963	-	183,963	183,963
CLDA/CBA	234,628	234,628	234,628	-	234,628	234,628
Member Item/Other St. Aid	75,618	-	13,552	13,552	13,552	-
T/O Union Vale	25,000	-	30,000	30,000	30,000	30,000
Total Library Grants	519,209	434,091	477,643	43,552	477,643	464,091
Categorical Aid						
Outreach	107,869	107,021	112,171	35,356	112,171	107,021
Correctional Fac.	76,003	72,777	73,896	13,043	73,896	72,777

Mid-Hudson Library System 2014 Proposed Budget Revision

EXPENSES	2013 Actual	2014 Budget	2014 Adj. Budget	Actual YTD 4/30/2014	Proposed Revision 2014	2015 Preliminary Budget
County Jails	5,632	4,920	4,920	238	4,920	4,920
Total Categorical Aid	189,504	184,718	190,987	48,637	190,987	184,718
Transfer to MHLS Capital	19,271	14,000	14,000	-	14,000	14,000
Trnsfr to Member's Capital	69,000	39,600	39,600	13,600	39,600	39,600
Transfers to Capital Accounts	88,271	53,600	53,600	13,600	53,600	53,600
Total Operating Expenses	3,050,629	2,980,205	3,031,995	762,945	3,051,287	3,105,006

6/13/2014

Mid-Hudson Library System 2014-2016 Budget Projections

PROJECTIONS	2013 Actual	2014 Adj. Budget	2014 Estimated	2015 Prelim.Budget	2016 Projected
EXPENSES					
Wages & Salaries	\$780,107	\$817,849	\$808,264	\$872,925	\$886,019
Employee Benefits	\$470,721	\$517,417	\$485,260	\$525,025	\$561,777
Professional Development	\$22,468	\$34,150	\$34,150	\$34,150	\$34,150
Governance	\$1,774	\$4,500	\$4,500	\$4,500	\$4,500
Library & Computer Resources	\$11,319	\$13,845	\$13,845	\$13,845	\$13,845
Office & Computer Equip	\$1,138	\$12,500	\$12,500	\$12,500	\$12,500
Business & Office Expense	\$27,822	\$30,500	\$30,500	\$30,500	\$30,500
Professional Fees	\$57,083	\$23,000	\$19,000	\$23,000	\$22,000
Telecommunications	\$31,441	\$35,590	\$35,590	\$35,590	\$35,590
Bldg Operation & Maint	\$124,859	\$153,545	\$177,453	\$157,360	\$157,360
Automotive Expense	\$2,545	\$3,850	\$3,760	\$3,850	\$4,000
Member Resources	\$722,368	\$663,019	\$704,235	\$689,351	\$710,032
Library Grants	\$519,209	\$477,643	\$477,643	\$464,091	\$464,091
Categorical Aid	\$189,504	\$190,987	\$190,987	\$184,718	\$184,718
Transfers to MHLS Capital	\$19,271	\$14,000	\$14,000	\$14,000	\$0
Transfers to Member's Capital	\$69,000	\$39,600	\$39,600	\$39,600	\$39,600
TOTAL EXPENSES	\$3,050,629	\$3,031,995	\$3,051,287	\$3,105,006	\$3,160,682
RECEIPTS					
State Aid General	\$1,524,237	\$1,522,181	\$1,522,181	\$1,521,566	\$1,521,566
State Aid Restricted	\$705,043	\$656,984	\$656,984	\$643,309	\$643,309
Public Funds/T-O Union Vale	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000
Member Assessment	\$581,640	\$580,155	\$580,155	\$580,155	\$600,155
Member Services	\$43,548	\$38,264	\$40,550	\$37,550	\$37,550
Member Databases	\$59,881	\$62,628	\$61,821	\$50,999	\$52,529
Member Digital Content	\$51,303	\$47,304	\$47,304	\$47,304	\$47,304
Catalog Enhancements	\$31,710	\$33,265	\$71,449	\$70,843	\$72,968
Misc.Reimbursements	\$28,153	\$28,700	\$30,088	\$30,088	\$30,991
Misc. Receipts	\$42,811	\$36,050	\$35,050	\$34,500	\$34,500
From MHLS Capital	\$0	\$0	\$0	\$40,000	\$40,000
From Member's Capital	\$47,750	\$0	\$0	\$0	\$0
TOTAL RECEIPTS	\$3,141,076	\$3,035,531	\$3,075,582	\$3,086,314	\$3,110,872
Projected Expense	<u>-\$3,050,629</u>	<u>-\$3,031,995</u>	<u>-\$3,051,287</u>	<u>-\$3,105,006</u>	<u>-\$3,160,682</u>
Surplus/(Deficit)	\$90,447	\$3,536	\$24,295	-\$18,692	-\$49,810
Fund Balance	\$1,824,103	\$1,827,639	\$1,848,398	\$1,829,706	\$1,779,897
Restricted Balance	-\$1,580,432	-\$1,532,611	-\$1,553,486	-\$1,593,849	-\$1,627,254
Capital/Building Reserve		\$0	\$0		\$0
Sub-Total	\$243,671	\$295,027	\$294,912	\$235,858	\$152,642
Unrestricted Balance	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Contingency	\$93,671	\$145,027	\$144,912	\$85,858	\$2,642
MHLS Capital	\$187,472	\$201,472	\$201,472	\$175,472	\$135,472
Member's Capital	\$154,540	\$178,259	\$178,259	\$202,853	\$227,447