

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

January 31, 2012

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,487,559	1,596,552	-108,993	-6.83%
Capital - MHLS	116,110	116,097	13	0.01%
Capital - Members	70,660	65,668	4,992	7.60%
Total	1,674,329	1,778,317	-103,988	-5.85%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,276,839	1,554,108	-277,269	-17.84%
Total Fund Balance	1,269,869	1,614,008	-344,139	-21.32%

Total Receipts for the month were \$54,573.

Total Disbursements for the month were \$158,561.

The amount of interfund loans from Operating Funds for the month were \$8454.

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2012
RECEIPTS AND DISBURSEMENTS

Cash Balance

1/1/2012

\$1,778,267

RECEIPTS

New York State	Building Your Base	3,751	
	Local Service Support-Balance	12,078	
	Local Library Services-Balance	16,739	
Donations		1,500	
Tech Support		2,250	
Miscellaneous		277	
ILL		140	
CD/DVD Cleaning		336	
Teleforms		769	
Databases		15,057	
SUB-TOTAL			52,897

Expense Credits:

Retiree Medical		1,245	
Misc. Reimbursements		10	
SUB-TOTAL			1,255

SUB-TOTAL RECEIPTS #11769-11836 54,152

Interest Income

Regular Checking Account		8	
Money Market Savings		392	
Capital Savings - MHLS		13	
Capital Savings - Members		8	
SUB-TOTAL			<u>421</u>

TOTAL RECEIPTS **54,573**

TOTAL CASH AVAILABLE **1,832,840**

DISBURSEMENTS

Regular Checks	#76923-76965	76,949	
Electronic Transfer - NYS Retirement		313	
Electronic Transfer - Federal PR Taxes		12,884	
Electronic Transfer - NYS Payroll Tax		2,256	
Electronic Transfer - MTA Tax		567	
Electronic Transfer - TIAA-CREF		2,338	
Electronic Transfer - H.R. Transports		24,436	
Electronic Transfer - PayPal		30	
Payroll Checks	#8569-8571 / DD 6561-6614	38,788	
TOTAL DISBURSEMENTS			<u>158,561</u>

Cash Balance

1/31/2012

\$1,674,279

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2012

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	31,779
Payroll Checking Account	349
Money Market Savings	1,455,381
Capital Savings - MHLS	116,110
Capital Savings - Members	70,660

TOTAL CASH IN BANK 1,674,279

Petty Cash Fund 50

TOTAL CASH AVAILABLE 1,674,329

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$1,674,329

Total Cash and Investments - 01/31/2011: \$1,019,711

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	43,984
Transfer from Member's Capital	0

TOTAL TRANSFERS 43,984

RECEIPTS SUMMARY - JANUARY 31, 2012

	2011	2012				
	Actual	Budget	Adjusted Budget	Actual 1/31/2012	Balance \$	Balance 92%
<u>Basic Operations</u>						
System Operating Aid	1,383,072	1,328,606	1,328,606	0	1,328,606	100%
Interest	4,653	4,000	4,000	400	3,600	90%
Delivery/Assessment Fees	216,481	600,000	600,000	0	600,000	100%
Construction Grant		32,879	32,879	0		
Gifts/Donations	410	0	0	1,500	-1,500	0%
Automated Network Reimburse.	417,565	176,139	176,139	19,228	156,911	89%
Miscellaneous	76,633	66,400	66,400	2,611	63,789	96%
Total Basic Operations	2,098,814	2,208,024	2,208,024	23,738	2,151,407	97%
<u>State Aid Directed</u>						
Coordinated Outreach	97,431	0	0	0	0	N/A
Correctional Facilities	67,892	0	0	0	0	N/A
County Jails	4,175	0	0	0	0	N/A
Construction/Server Grants	0	0	0	0	0	N/A
Total State Aid Directed	169,498	0	0	0	0	N/A
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	43,320	0	0	0	0	N/A
Other Grants	62,939	0	0	0	0	N/A
Total Project Grants	106,259	0	0	0	0	N/A
Transfers from MHLS Capital		35,000				
Transfers from Member's Capital	62,000	0	35,000	0		
TOTAL RECEIPTS	2,436,571	2,243,024	2,243,024	23,738	2,151,407	96%
From Fund Balance			2,483			
GRAND TOTAL RECEIPTS	2,436,571	2,243,024	2,245,507	23,738	2,151,407	96%

DISBURSEMENTS SUMMARY - JANUARY 31, 2012

	2011	2012					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 1/31/2012	Balance \$	Balance 92%
<u>Basic Operations</u>							
Personnel Costs	660,074	719,074	719,074	0	48,067	671,007	93%
Employee Benefits	400,548	468,067	468,067	0	22,223	445,844	95%
Library Material/Databases	178,493	157,433	157,433	0	38,537	118,896	76%
Grants to Member Libraries	7,151	6,310	6,310	0	0	6,310	100%
Capital Expenditures	248	93,750	99,013	63	5,096	93,854	95%
Operation & Maintenance	70,117	151,545	151,545	0	7,149	144,396	95%
Automotive Expenses	106	1,700	1,700	0	0	1,700	100%
Postage & Telephone	39,589	41,840	41,840	0	1,872	39,968	96%
Publicity & Printing	2,305	10,500	10,500	0	0	10,500	100%
Leases/Contracts	222,520	131,500	131,500	0	1,232	130,268	99%
Office Supplies & Expense	8,681	10,300	10,300	0	10	10,290	100%
Travel & Dues	17,163	33,750	33,750	0	479	33,271	99%
Delivery/Prof'l Fees	337,328	356,112	356,112	0	25,606	330,506	93%
Transfers to Capital Accts	84,325	57,600	57,600	0	4,984	52,616	91%
Total Basic Operations	2,028,648	2,239,481	2,244,744	63	155,256	2,089,426	93%
<u>State Aid-Directed</u>							
Coordinated Outreach	97,431	0	0	0	4,430	-4,430	
Correctional Facilities	72,843	0	763	93	2,442	-1,772	-232%
County Jails	7,000	0	0	0	98	-98	
Building Construction	0	0	0	0	0	0	N/A
Total State Aid Directed	177,274	0	763	93	6,970	-6,300	-826%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	37,644	0	0	0	0	0	N/A
Other	62,939	0	0	0	0	0	N/A
Total Project Grants	100,583	0	0	0	0	0	N/A
TOTAL DISBURSEMENTS	2,306,505	2,239,481	2,245,507	156	162,226	2,083,126	93%

REIMBURSEMENTS & PASS-THROUGHS
JANUARY 31, 2012

REIMBURSEMENTS

Databases	Receipts	Disbursements	Difference
NextReads		4,000	-4,000
Syndetics			0
OverDrive	15,321	20,715	-5,394
Title Source			0
Gale-Price It/Chilton/Testing	3,569	13,822	-10,253
SAM			0
Teleforms	769	549	220
Tumble Books	8,464		8,464
Heritage Quest			0
Mango			0
Total Reimbursements	28,123	39,086	-10,963

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)			0
Central Library Develop.Aid			0
Central Book Aid			0
Member Item Aid	0	0	0
Total Pass-Through Aid	0	0	0

County Funds	Receipts	Disbursements	Balance
Columbia County			0
Dutchess County			0
Ulster County (Prev Bal - 66,647)		7,297	59,350
Total County Funds	0	7,297	59,350

CAPITAL FUNDS - JANUARY 31, 2012

CAPITAL FUND - MHLS	2011 Actual	2012		
		Starting Budget	Adjusted Budget	Actual as of 1/31/2012
Fund Balance Jan. 1	61,257	116,097	116,097	116,097
Receipts				
Interest	112	0	0	13
E-Rate Refund (Trnsfr from Gen.Fund)	24,728	18,000	18,000	
Transfer from General Fund	30,000			
Transfer To General Fund	0			0
Fund Balance	116,097	116,097	134,097	116,110

CAPITAL FUND - MEMBERS	2011 Actual	2012		
		Starting Budget	Adjusted Budget	Actual as of 1/31/2012
Fund Balance Jan. 1	97,900	65,668	65,668	65,668
Receipts				
Interest	170			8
License Fees	29,598	39,600	39,600	4,983
Disbursements	-62,000	0		
Fund Balace	65,668	105,268	105,268	70,660

Licenses	15,000
Modules - 60%	52,220
Migration - 40%	1,994
Interest	<u>1,446</u>
	70,660