

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

December 31, 2011

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,596,552	1,835,581	-239,029	-13.02%
Capital - MHLS	116,097	86,087	30,010	34.86%
Capital - Members	65,668	65,659	9	0.01%
Total	1,778,317	1,987,327	-209,010	-10.52%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,554,108	1,732,149	-178,041	-10.28%
Total Fund Balance	1,614,008	1,736,538	-122,530	-7.06%

Total Receipts for the month were \$83,277.

Total Disbursements for the month were \$292,287.

The amount of interfund loans from Operating Funds for the month were \$12,205.

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2011
RECEIPTS AND DISBURSEMENTS

Cash Balance
 12/1/2011

\$1,987,277

RECEIPTS

New York State	Summer Reading	9,600	
Donations		300	
Delivery Fees		915	
Tech Support		4,500	
Property Rental		550	
Miscellaneous		121	
ILL		100	
CD/DVD Cleaning		90	
Teleforms		6,424	
eCommerce		7,612	
Databases		40,522	
Automation		10,313	
SUB-TOTAL			81,047

Expense Credits:

Equipment Pass-thr		1,571	
Misc. Reimbursements		180	
SUB-TOTAL			1,751
SUB-TOTAL RECEIPTS #11692-11768			<u>82,798</u>

Interest Income

Regular Checking Account		9	
Money Market Savings		450	
Capital Savings - MHLS		11	
Capital Savings - Members		9	
SUB-TOTAL			<u>479</u>

TOTAL RECEIPTS

83,277

TOTAL CASH AVAILABLE

2,070,554

DISBURSEMENTS

Regular Checks	#76781-76922	195,851
Electronic Transfer - NYS Retirement		366
Electronic Transfer - Federal PR Taxes		16,220
Electronic Transfer - NYS Payroll Tax		2,898
Electronic Transfer - TIAA-CREF		2,517
Electronic Transfer - H.R. Transports		31,074
Electronic Transfer - PayPal		30
Payroll Checks	#8567-8568 / DD 6522-6560	43,331

TOTAL DISBURSEMENTS

292,287

Cash Balance
 12/31/2011

\$1,778,267

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2011

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	97,393
Payroll Checking Account	136
Money Market Savings	1,498,973
Capital Savings - MHLS	116,097
Capital Savings - Members	65,668

TOTAL CASH IN BANK 1,778,267

Petty Cash Fund 50
TOTAL CASH AVAILABLE 1,778,317

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS

\$1,778,317

Total Cash and Investments - 12/31/2010: \$1,126,658

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	298,300
Transfer from Member's Capital	0

TOTAL TRANSFERS 298,300

RECEIPTS SUMMARY - DECEMBER 31, 2011

	2010	2011				
	Actual	Budget	Adjusted Budget	Actual 12/31/2012	Balance \$	Balance 0%
Basic Operations						
System Operating Aid	1,476,230	1,317,441	1,383,072	1,383,072	0	0%
Interest	3,386	2,000	2,000	4,653	-2,653	-133%
Delivery Fees	223,518	220,000	220,000	216,481	3,519	2%
Printing	1,000	0	0	410	-410	0%
Automated Network Reimburse.	343,144	334,684	418,520	417,566	954	0%
Miscellaneous	87,608	63,550	63,550	76,633	-13,083	-21%
Total Basic Operations	2,134,886	1,937,675	2,087,142	2,098,815	-11,673	-1%
State Aid Directed						
Coordinated Outreach	102,972	0	97,431	97,431	0	N/A
Correctional Facilities	71,753	0	67,892	67,892	0	N/A
County Jails	4,215	0	4,175	4,175	0	N/A
Construction/Server Grants	0	0	0	0	0	N/A
Total State Aid Directed	178,940	0	169,498	169,498	0	N/A
Project Grants						
LSTA(Library Serv. & Tech)	84,859	0	43,320	43,320	0	N/A
OASAS Grants	88,965	0	0	0	0	N/A
Other Grants	78,375	0	62,939	62,939	0	N/A
Total Project Grants	252,199	0	106,259	106,259	0	N/A
Transfers from Member's Capital	15,500	0	62,000	62,000		
TOTAL RECEIPTS	2,581,525	1,937,675	2,424,899	2,436,572	-11,673	0%
From Fund Balance		35,687	-66,199			
GRAND TOTAL RECEIPTS	2,581,525	1,973,362	2,358,700	2,436,572	-11,673	0%

DISBURSEMENTS SUMMARY - DECEMBER 31, 2011

	2010	2011					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 12/31/2012	Balance \$	Balance 0%
Basic Operations							
Personnel Costs	818,110	683,702	660,075	0	660,074	1	0%
Employee Benefits	372,708	460,334	407,225	0	400,547	6,678	2%
Library Material/Databases	135,781	149,094	178,463	0	178,492	-29	0%
Grants to Member Libraries	8,240	9,200	9,200	0	7,151	2,049	22%
Capital Expenditures	5,066	6,500	7,888	5,263	248	2,377	30%
Operation & Maintenance	57,499	76,470	76,470	0	70,116	6,354	8%
Automotive Expenses	1,740	1,700	1,700	0	106	1,594	94%
Postage & Telephone	42,014	42,890	42,890	0	39,589	3,301	8%
Publicity & Printing	7,951	9,000	9,000	0	2,305	6,695	74%
Leases/Contracts	134,182	125,560	226,923	0	222,520	4,403	2%
Office Supplies & Expense	10,342	8,800	8,800	0	8,680	120	1%
Travel & Dues	29,763	17,800	17,800	0	17,164	636	4%
Delivery/Prof'l Fees	283,462	350,312	341,351	0	337,328	4,023	1%
Transfers to Capital Accts	30,475	32,000	84,325	0	84,325	0	N/A
Total Basic Operations	1,937,333	1,973,362	2,072,110	5,263	2,028,644	38,203	2%
State Aid-Directed							
Coordinated Outreach	102,972	0	97,431	0	97,431	0	N/A
Correctional Facilities	66,199	0	73,834	190	72,843	801	1%
County Jails	4,069	0	7,573	233	7,000	340	4%
Building Construction	0	0	0	0	0	0	N/A
Total State Aid Directed	173,240	0	178,838	423	177,274	1,141	1%
Project Grants							
LSTA(Libr.Serv & Technolog	83,366	0	44,813	0	37,644	7,169	16%
OASAS	92,879	0	0	0	0	0	N/A
Other	78,650	0	62,939	0	62,939	0	N/A
Total Project Grants	254,895	0	107,752	0	100,583	7,169	7%
TOTAL DISBURSEMENTS	2,365,468	1,973,362	2,358,700	5,686	2,306,501	46,513	2%

REIMBURSEMENTS & PASS-THROUGHS
DECEMBER 31, 2011

REIMBURSEMENTS

Databases	Receipts	Disbursements	Difference
BookLetters	7,350	4,050	3,300
Syndetics	13,698	13,698	0
OverDrive	71,052	54,406	16,646
Title Source	6,765	6,765	0
Gale-Price It/Chilton/Testing	14,281	13,419	862
SAM	27,033	26,633	400
Teleforms	6,510	7,256	-746
Tumble Books	6,523	17,940	-11,417
Heritage Quest	70,078	47,078	23,000
Mango	30,268	18,212	12,056
Total Reimbursements	253,558	209,457	44,101

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)	327,072	343,811	-16,739
Central Library Develop.Aid	322,945	322,945	0
Central Book Aid	115,076	115,076	0
Member Item Aid	0	0	0
Total Pass-Through Aid	765,093	781,832	-16,739

County Funds	Receipts	Disbursements	Balance
Columbia County	61,750	61,750	0
Dutchess County	56,121	56,121	0
Ulster County (Prev Bal - 30,220)	67,500	31,073	66,647
Total County Funds	185,371	148,944	66,647

CAPITAL FUNDS - DECEMBER 31, 2011

CAPITAL FUND - MHLS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 12/31/2012
Fund Balance Jan. 1	61,133	61,257	61,257	61,257
Receipts				
Interest	124	0	0	112
E-Rate Refund (Trnsfr from Gen.Fund)	0		24,728	24,728
Transfer from General Fund	0		30,000	30,000
Transfer To General Fund	0			0
Fund Balance	61,257	61,257	85,985	116,097

CAPITAL FUND - MEMBERS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 12/31/2012
Fund Balance Jan. 1	82,750	97,900	97,900	97,900
Receipts				
Interest	175			170
License Fees	30,475	36,000	29,597	29,597
Disbursements	-15,500	0	-62,000	-62,000
Fund Balace	97,900	133,900	65,497	65,668

Licenses	15,000
Modules - 60%	49,229
Migration - 40%	0
Interest	1,438
	<u>65,668</u>