

**MID-HUDSON LIBRARY SYSTEM****MONTHLY FINANCIAL REPORT****March 31, 2011****Summary****Cash and Cash Equivalents**

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,161,209	751,213	409,996	54.58%
Capital - MHLS	61,288	61,279	9	0.01%
Capital - Members	107,802	105,295	2,507	2.38%
<b>Total</b>	<b>1,330,299</b>	<b>917,787</b>	<b>412,512</b>	<b>44.95%</b>

**Fund Balances**

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,142,635	1,206,489	-63,854	-5.29%
<b>Total Fund Balance</b>	<b>1,160,640</b>	<b>1,182,431</b>	<b>-21,791</b>	<b>-1.84%</b>

Total Receipts for the month were \$1,058,476, including the 2010 System Aid balance of \$185,760, State Aid Directed funds of \$708,389 and Columbia County Funds of \$30,875.

Total Disbursements for the month were \$645,964, including the disbursement of the State Aid Directed and Columbia County Funds.

The amount of interfund loans from Operating Funds for the month were \$6,826.

Prepared on: April 7, 2011

**STATEMENT OF FINANCIAL POSITION - MARCH 31, 2011**  
**RECEIPTS AND DISBURSEMENTS**

**Cash Balance**

3/1/2011

**\$917,737**

**RECEIPTS**

Dutchess County	OASAS 2010 Balance	12,622	
Columbia County	County Funds	30,875	
NYS	Bldg. Your Base	12,180	
	Gates Broadband	56,645	
	Supplemental Aid	57,805	
	Local Services Support	127,955	
	Central Library Aid	225,066	
	Local Library Services	176,428	
	Corrections/Outreach/Jails	178,940	
			878,516
Delivery Fees		41,099	
Tech Support		250	
Equip. Loan		35	
ILL		17,100	
Ecommerce		8,572	
Miscellaneous		264	
Databases		73,551	
Web Hosting		4,614	
Automation		26,303	
SUB-TOTAL			171,788
Expense Credits:			
Green Haven CF pass-thr		1,932	
Equip. Pass-through		120	
Misc. Reimbursements		5,824	
SUB-TOTAL			7,876
SUB-TOTAL RECEIPTS #10818-10981			<u>1,058,180</u>
Interest Income			
Regular Checking Account		29	
Money Market Savings		242	
Capital Savings - MHLS		9	
Capital Savings - Members		16	
SUB-TOTAL			<u>296</u>
<b>TOTAL RECEIPTS</b>			<u><b>1,058,476</b></u>
<b>TOTAL CASH AVAILABLE</b>			<u><b>1,976,213</b></u>

**DISBURSEMENTS**

Regular Checks	#75941-76135	554,326	
Electronic Transfer - NYS Retirement		425	
Electronic Transfer - PR taxes		14,695	
Electronic Transfer - NYS Income Tax		2,657	
Electronic Transfer - TIAA-CREF		2,779	
Electronic Transfer - H.R. Transports		28,245	
Electronic Transfer - PayPal		30	
Electronic Transfer - Metro Commuter Tax		0	
Payroll Checks	#8512-8518/DD 6170-6205	42,807	
<b>TOTAL DISBURSEMENTS</b>			<u><b>645,964</b></u>

**Cash Balance**

3/31/2011

**\$1,330,249**

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**STATEMENT OF FINANCIAL POSITION - MARCH 31, 2011**

**CASH AND INVESTMENTS-AS OF END OF MONTH**

**CASH IN BANK**

Regular Checking Account	95,842
Payroll Checking Account	19,022
Money Market Savings	1,046,295
Capital Savings - MHLS	61,288
Capital Savings - Members	107,802

TOTAL CASH IN BANK 1,330,249

Petty Cash Fund 50  
**TOTAL CASH AVAILABLE 1,330,299**

**INVESTMENTS**

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

**TOTAL CASH AND INVESTMENTS \$1,330,299**

Total Cash and Investments - 3/31/2010: \$1,126,881

**TRANSFERS**

Transfer from Regular Account	429,992
Transfer from Money Market	0
Transfer from Member's Capital	0

TOTAL TRANSFERS 429,992

RECEIPTS SUMMARY - MARCH 31, 2011

	2010	2011				
	Actual	Budget	Adjusted Budget	Actual 3/31/2011	Balance \$	Balance 75%
<b>Basic Operations</b>						
System Operating Aid	1,476,230	1,317,441	1,317,441	0	1,317,441	100%
Interest	3,386	2,000	2,000	958	1,042	52%
Delivery Fees	223,518	220,000	220,000	46,532	173,469	79%
Printing	1,000	0	0	110	-110	0%
Automated Network Reimburse.	343,144	334,684	334,684	146,953	187,731	56%
Miscellaneous	87,608	63,550	63,550	11,226	52,324	82%
<b>Total Basic Operations</b>	<b>2,134,886</b>	<b>1,937,675</b>	<b>1,937,675</b>	<b>205,778</b>	<b>1,731,897</b>	<b>89%</b>
<b>State Aid Directed</b>						
Coordinated Outreach	102,972	0	92,675	0	92,675	100%
Correctional Facilities	71,753	0	57,025	0	57,025	100%
County Jails	4,215	0	3,794	0	3,794	100%
Construction/Server Grants	0	0	0	0	0	N/A
<b>Total State Aid Directed</b>	<b>178,940</b>	<b>0</b>	<b>153,494</b>	<b>0</b>	<b>153,494</b>	<b>100%</b>
<b>Project Grants</b>						
LSTA(Library Serv. & Tech)	84,859	0	13,920	12,180	1,740	13%
OASAS Grants	88,965	0	0	0	0	N/A
Other Grants	78,375	0	62,939	56,645	6,294	10%
<b>Total Project Grants</b>	<b>252,199</b>	<b>0</b>	<b>76,859</b>	<b>68,825</b>	<b>8,034</b>	<b>10%</b>
Transfers from Member's Capital	15,500	0	0	0		
<b>TOTAL RECEIPTS</b>	<b>2,581,525</b>	<b>1,937,675</b>	<b>2,168,028</b>	<b>274,603</b>	<b>1,893,425</b>	<b>87%</b>
From Fund Balance		35,687	47,909			
<b>GRAND TOTAL RECEIPTS</b>	<b>2,581,525</b>	<b>1,973,362</b>	<b>2,215,937</b>	<b>274,603</b>	<b>1,893,425</b>	<b>85%</b>

**DISBURSEMENTS SUMMARY - MARCH 31, 2011**

	2010	2011					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 3/31/2011	Balance \$	Balance 75%
<b><u>Basic Operations</u></b>							
Personnel Costs	818,110	683,702	683,702	0	209,078	474,624	69%
Employee Benefits	372,708	460,334	460,334	0	83,761	376,573	82%
Library Material/Databases	135,781	149,094	149,094	0	55,326	93,768	63%
Grants to Member Libraries	8,240	9,200	9,200	0	1,988	7,212	78%
Capital Expenditures	5,066	6,500	7,888	0	1,278	6,610	84%
Operation & Maintenance	57,499	76,470	76,470	0	29,444	47,026	61%
Automotive Expenses	1,740	1,700	1,700	0	12	1,688	99%
Postage & Telephone	42,014	42,890	42,890	0	11,112	31,778	74%
Publicity & Printing	7,951	9,000	9,000	0	60	8,940	99%
Leases/Contracts	134,182	125,560	125,560	0	67,835	57,725	46%
Office Supplies & Expense	10,342	8,800	8,800	295	1,241	7,264	83%
Travel & Dues	29,763	17,800	17,800	0	2,109	15,691	88%
Delivery/Prof'l Fees	283,462	350,312	350,312	0	73,984	276,328	79%
Transfers to Capital Accts	30,475	32,000	32,000	0	9,852	22,148	69%
<b>Total Basic Operations</b>	<b>1,937,333</b>	<b>1,973,362</b>	<b>1,974,750</b>	<b>295</b>	<b>547,080</b>	<b>1,427,375</b>	<b>72%</b>
<b><u>State Aid-Directed</u></b>							
Coordinated Outreach	102,972	0	92,675	0	24,342	68,333	74%
Correctional Facilities	66,199	0	62,967	0	11,061	51,906	82%
County Jails	4,069	0	7,193	0	125	7,068	98%
Building Construction	0	0	0	0	0	0	N/A
<b>Total State Aid Directed</b>	<b>173,240</b>	<b>0</b>	<b>162,835</b>	<b>0</b>	<b>35,528</b>	<b>127,307</b>	<b>78%</b>
<b><u>Project Grants</u></b>							
LSTA(Libr.Serv & Technolog	83,366	0	15,413	21	15,292	100	1%
OASAS	92,879	0	0	0	0	0	N/A
Other	78,650	0	62,939	0	0	62,939	100%
<b>Total Project Grants</b>	<b>254,895</b>	<b>0</b>	<b>78,352</b>	<b>21</b>	<b>15,292</b>	<b>63,039</b>	<b>80%</b>
<b>TOTAL DISBURSEMENTS</b>	<b>2,365,468</b>	<b>1,973,362</b>	<b>2,215,937</b>	<b>316</b>	<b>597,900</b>	<b>1,617,721</b>	<b>73%</b>

**REIMBURSEMENTS & PASS-THROUGHS**  
**MARCH 31, 2011**

**REIMBURSEMENTS**

<b>Databases</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
BookLetters	3,300		3,300
Syndetics	6,649	6,748	-99
OverDrive	43,829	18,680	25,149
Title Source	5,969	6,765	-796
Gale-Price It/Chilton/Testing	7,671	13,419	-5,748
SAM	400		400
Teleforms	86	928	-842
Tumble Books	903	8,970	-8,067
Heritage Quest	23,000		23,000
Mango	12,056		12,056
<b>Total Reimbursements</b>	<b>103,863</b>	<b>55,510</b>	<b>48,353</b>

**PASS-THROUGHS**

<b>Pass-Through Aid</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
Local Library Services Aid (LLSA)	176,428	176,428	0
Central Library Develop.Aid	165,937	165,937	0
Central Book Aid	59,129	59,129	0
Member Item Aid	0	0	0
<b>Total Pass-Through Aid</b>	<b>401,494</b>	<b>401,494</b>	<b>0</b>

<b>County Funds</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
Columbia County	30,875	30,875	0
Dutchess County	17,067	17,067	0
Ulster County (Prev Bal - 30,220)	0	14,183	16,037
<b>Total County Funds</b>	<b>47,942</b>	<b>62,125</b>	<b>16,037</b>

**CAPITAL FUNDS - MARCH 31, 2011**

CAPITAL FUND - MHLS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 3/31/2011
Fund Balance Jan. 1	61,133	61,257	61,257	61,257
Receipts				
Interest	124	0	0	31
E-Rate Refund (Trnsfr from Gen.Fund)	0			0
Transfer from General Fund	0			0
Transfer To General Fund	0			0
Fund Balance	61,257	61,257	61,257	61,288

CAPITAL FUND - MEMBERS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 3/31/2011
Fund Balance Jan. 1	82,750	97,900	97,900	97,900
Receipts				
Interest	175			50
License Fees	30,475	36,000	36,000	9,852
Disbursements	-15,500	0	0	0
Fund Balance	97,900	133,900	133,900	107,802

Licenses	15,000
Modules - 60%	48,690
Migration - 40%	42,794
Interest	<u>1,318</u>
	107,802