

MID-HUDSON LIBRARY SYSTEM**MONTHLY FINANCIAL REPORT****January 31, 2011****Summary****Cash and Cash Equivalents**

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	860,525	967,501	-106,976	-11.06%
Capital - MHLS	61,268	61,257	11	0.02%
Capital - Members	97,918	97,900	18	0.02%
Total	1,019,711	1,126,658	-106,947	-9.49%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,317,054	1,475,843	-158,789	-10.76%
Total Fund Balance	1,307,826	1,483,937	-176,111	-11.87%

Total Receipts for the month were \$117,966.

Total Disbursements for the month were \$225,304

The amount of interfund loans from Operating Funds for the month were \$16,584.

Prepared on: March 23, 2011

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2011
RECEIPTS AND DISBURSEMENTS

Cash Balance
 1/1/2011

\$1,126,608

RECEIPTS

NY State	2010 Summer Reading Bal.	4,501	4,501
Delivery Fees		51,822	
Tech Support		220	
ILL		20	
CD/DVD Clean/Repair		225	
Miscellaneous		286	
Databases		16,411	
SAM		400	
Teleforms		86	
Automation		43,522	
SUB-TOTAL			112,992
Expense Credits:			
Misc. Reimbursements		473	
SUB-TOTAL			473
SUB-TOTAL RECEIPTS			<u>117,966</u>
Certificates of Deposits:			
Proceeds		0	
Interest		0	
SUB-TOTAL			<u>0</u>
Cash Receipts	#10615-10724		<u>117,966</u>
Interest Income			
Regular Checking Account		6	
Money Market Savings		356	
Capital Savings - MHLS		11	
Capital Savings - Members		18	
SUB-TOTAL			<u>391</u>
TOTAL RECEIPTS			<u>118,357</u>
TOTAL CASH AVAILABLE			<u>1,244,965</u>

DISBURSEMENTS

Regular Checks	#75829-75880	128,090
Electronic Transfer - NYS Retirement		1,378
Electronic Transfer - PR taxes		16,604
Electronic Transfer - NYS Income Tax		3,025
Electronic Transfer - TIAA-CREF		3,379
Electronic Transfer - H.R. Transports		21,372
Electronic Transfer - PayPal		30
Electronic Transfer - Metro Commuter Tax		861
Payroll Checks	#8497-8504/DD 6072-6116	50,565
Investments - Certificates of Deposit		0
TOTAL DISBURSEMENTS		<u>225,304</u>

Cash Balance
 1/31/2011

\$1,019,661

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2011

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	28,393
Payroll Checking Account	487
Money Market Savings	831,595
Capital Savings - MHLS	61,268
Capital Savings - Members	97,918

TOTAL CASH IN BANK 1,019,661

Petty Cash Fund 50
TOTAL CASH AVAILABLE **1,019,711**

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS **\$1,019,711**

Total Cash and Investments - 1/31/2010: \$949,774

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	101,000
Transfer from Member's Capital	0

TOTAL TRANSFERS 101,000

RECEIPTS SUMMARY - JANUARY 31, 2011

	2010	2011				
	Actual	Budget	Adjusted Budget	Actual 1/31/2011	Balance \$	Balance 92%
Basic Operations						
System Operating Aid	1,476,230	1,317,441	1,317,441	0	1,317,441	100%
Interest	3,386	2,000	2,000	362	1,638	82%
Delivery Fees	223,518	220,000	220,000	0	220,000	100%
Printing	1,000	0	0	0	0	0%
Automated Network Reimburse.	343,144	334,684	334,684	44,084	290,600	87%
Miscellaneous	87,608	63,550	63,550	788	62,762	99%
Total Basic Operations	2,134,886	1,937,675	1,937,675	45,234	1,892,441	98%
State Aid Directed						
Coordinated Outreach	102,972	0	0	0	0	N/A
Correctional Facilities	71,753	0	0	0	0	N/A
County Jails	4,215	0	0	0	0	N/A
Construction/Server Grants	0	0	0	0	0	N/A
Total State Aid Directed	178,940	0	0	0	0	N/A
Project Grants						
LSTA(Library Serv. & Tech)	84,859	0	0	0	0	N/A
OASAS Grants	88,965	0	0	0	0	N/A
Other Grants	78,375	0	0	0	0	N/A
Total Project Grants	252,199	0	0	0	0	N/A
Transfers from Member's Capital	15,500	0	0	0		
TOTAL RECEIPTS	2,581,525	1,937,675	1,937,675	45,234	1,892,441	98%
From Fund Balance		35,687	186,775			
GRAND TOTAL RECEIPTS	2,581,525	1,973,362	2,124,450	45,234	1,892,441	89%

DISBURSEMENTS SUMMARY - JANUARY 31, 2011

	2010	2011					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 1/31/2011	Balance \$	Balance 92%
Basic Operations							
Personnel Costs	818,110	683,702	683,702	0	60,850	622,852	91%
Employee Benefits	372,708	460,334	460,334	0	32,632	427,702	93%
Library Material/Databases	135,781	149,094	149,094	0	39,170	109,924	74%
Grants to Member Libraries	8,240	9,200	9,200	0	0	9,200	100%
Capital Expenditures	5,066	6,500	7,888	1,388	1,508	4,992	63%
Operation & Maintenance	57,499	76,470	76,470	0	8,471	67,999	89%
Automotive Expenses	1,740	1,700	1,700	0	7	1,693	100%
Postage & Telephone	42,014	42,890	42,890	0	2,933	39,957	93%
Publicity & Printing	7,951	9,000	9,000	0	60	8,940	99%
Leases/Contracts	134,182	125,560	125,560	0	44,240	81,320	65%
Office Supplies & Expense	10,342	8,800	8,800	0	442	8,358	95%
Travel & Dues	29,763	17,800	17,800	0	218	17,582	99%
Delivery/Prof'l Fees	283,462	350,312	350,312	0	21,587	328,725	94%
Transfers to Capital Accts	30,475	32,000	32,000	0	0	32,000	100%
Total Basic Operations	1,937,333	1,973,362	1,974,750	1,388	212,117	1,761,245	89%
State Aid-Directed							
Coordinated Outreach	102,972	0	92,675	0	5,585	87,090	94%
Correctional Facilities	66,199	0	57,025	0	3,643	53,382	94%
County Jails	4,069	0	0	0	0	0	N/A
Building Construction	0	0	0	0	0	0	N/A
Total State Aid Directed	173,240	0	149,700	0	9,228	140,472	94%
Project Grants							
LSTA(Libr.Serv & Technolog	83,366	0	0	0	0	0	N/A
OASAS	92,879	0	0	0	0	0	N/A
Other	78,650	0	0	0	0	0	N/A
Total Project Grants	254,895	0	0	0	0	0	N/A
TOTAL DISBURSEMENTS	2,365,468	1,973,362	2,124,450	1,388	221,345	1,901,717	90%

REIMBURSEMENTS & PASS-THROUGHS
JANUARY 31, 2011

REIMBURSEMENTS

Databases	Receipts	Disbursements	Balance
BookLetters	0		0
Syndetics	0		0
OverDrive	8,406	16,296	-7,890
Title Source	0		0
Gale-Price It/Chilton/Testing	4,354	13,419	-9,065
SAM	400		400
Teleforms	86	479	-393
Tumble Books	495	8,970	-8,475
Serials Solutions	0		0
Heritage Quest	0		0
Mango	3,156		3,156
Total Reimbursements	16,897	39,164	-22,267

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)	0	0	0
Central Library Develop.Aid	0	0	0
Central Book Aid	0	0	0
Member Item Aid	0	0	0
Total Pass-Through Aid	0	0	0

County Funds	Receipts	Disbursements	Balance
Columbia County	0	0	0
Dutchess County	0	0	0
Ulster County (Prev Bal - 30,220)	0	7,853	22,367
Total County Funds	0	7,853	22,367

CAPITAL FUNDS - JANUARY 31, 2011

CAPITAL FUND - MHLS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 1/31/2011
Fund Balance Jan. 1	61,133	61,257	61,257	61,257
Receipts				
Interest	124	0	0	11
E-Rate Refund (Trnsfr from Gen.Fund)	0			0
Transfer from General Fund	0			0
Transfer To General Fund	0			0
Fund Balance	61,257	61,257	61,257	61,268

CAPITAL FUND - MEMBERS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 1/31/2011
Fund Balance Jan. 1	82,750	97,900	97,900	97,900
Receipts				
Interest	175			18
License Fees	30,475	36,000	36,000	0
Disbursements	-15,500	0	0	0
Fund Balance	97,900	133,900	133,900	97,918

Licenses	15,000
Modules - 60%	42,779
Migration - 40%	38,853
Interest	<u>1,286</u>
	97,918