

**MID-HUDSON LIBRARY SYSTEM****MONTHLY FINANCIAL REPORT****May 31, 2011****Summary****Cash and Cash Equivalents**

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	938,616	1,009,413	-70,797	-7.01%
Capital - MHLS	61,308	61,299	9	0.01%
Capital - Members	98,453	98,171	282	0.29%
<b>Total</b>	<b>1,098,377</b>	<b>1,168,883</b>	<b>-70,506</b>	<b>-6.03%</b>

**Fund Balances**

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	983,433	1,024,805	-41,372	-4.04%
Total Fund Balance	923,499	984,974	-61,475	-6.24%

Total Receipts for the month were \$88,272, including Columbia County Funds of \$30,875.

Total Disbursements for the month were \$158,778, including \$30,875 paid to Columbia County libraries.

The amount of interfund loans from Operating Funds for the month were \$7,694.

**STATEMENT OF FINANCIAL POSITION - MAY 31, 2011  
RECEIPTS AND DISBURSEMENTS**

**Cash Balance**

5/1/2011

**\$1,168,833**

**RECEIPTS**

New York State	Summer Reading	2,400	
	Bldg. Your Base Online	3,480	
Columbia County	County Funds	30,875	36,755
	Delivery Fees	9,237	
	Tech Support	50	
	ILL	40	
	Miscellaneous	272	
	Databases	100	
	Automation	19,812	
	SUB-TOTAL		29,511

Expense Credits:

Retiree Medical	83	
Equip. Pass-through	21,605	
Misc. Reimbursements	24	
SUB-TOTAL		21,712

SUB-TOTAL RECEIPTS #11060-11153 87,978

Interest Income

Regular Checking Account	9	
Money Market Savings	262	
Capital Savings - MHLS	9	
Capital Savings - Members	14	
SUB-TOTAL		<u>294</u>

**TOTAL RECEIPTS** 88,272

**TOTAL CASH AVAILABLE** 1,257,105

**DISBURSEMENTS**

Regular Checks	#76196-76246	67,181
Electronic Transfer - NYS Retirement		667
Electronic Transfer - PR taxes		19,343
Electronic Transfer - NYS Income Tax		3,490
Electronic Transfer - TIAA-CREF		4,275
Electronic Transfer - H.R. Transports		25,751
Electronic Transfer - PayPal		30
Electronic Transfer - Metro Commuter Tax		0
Payroll Checks	#8533-8540/DD 6255-6286	38,041

**TOTAL DISBURSEMENTS** 158,778

**Cash Balance**

5/31/2011

\$1,098,327

**STATEMENT OF FINANCIAL POSITION - MAY 31, 2011**

**CASH AND INVESTMENTS-AS OF END OF MONTH**

**CASH IN BANK**

Regular Checking Account	47,698
Payroll Checking Account	67
Money Market Savings	890,801
Capital Savings - MHLS	61,308
Capital Savings - Members	98,453

TOTAL CASH IN BANK	<u>1,098,327</u>
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Petty Cash Fund	50
<b>TOTAL CASH AVAILABLE</b>	<u><b>1,098,377</b></u>

**INVESTMENTS**

Certificates of Deposit-MHLS

<b>TOTAL INVESTMENTS-MHLS</b>	<u><b>0</b></u>
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Certificates of Deposit-Automation

0

<b>TOTAL INVESTMENTS-AUTOMATION</b>	<b>0</b>
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<b><u>TOTAL CASH AND INVESTMENTS</u></b>	<u><b>\$1,098,377</b></u>
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Total Cash and Investments - 5/31/2010: \$743,439

**TRANSFERS**

Transfer from Regular Account	268
Transfer from Money Market	38,000
Transfer from Member's Capital	0

<b>TOTAL TRANSFERS</b>	<u><b>38,268</b></u>
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**RECEIPTS SUMMARY - MAY 31, 2011**

	2010	2011				
	Actual	Budget	Adjusted Budget	Actual 5/31/2011	Balance \$	Balance 58%
<b><u>Basic Operations</u></b>						
System Operating Aid	1,476,230	1,317,441	1,317,441	0	1,317,441	100%
Interest	3,386	2,000	2,000	1,585	415	21%
Delivery Fees	223,518	220,000	220,000	89,394	130,607	59%
Printing	1,000	0	0	110	-110	0%
Automated Network Reimburse.	343,144	334,684	334,684	169,017	165,667	49%
Miscellaneous	87,608	63,550	63,550	13,279	50,271	79%
<b>Total Basic Operations</b>	<b>2,134,886</b>	<b>1,937,675</b>	<b>1,937,675</b>	<b>273,384</b>	<b>1,664,291</b>	<b>86%</b>
<b><u>State Aid Directed</u></b>						
Coordinated Outreach	102,972	0	92,675	0	92,675	100%
Correctional Facilities	71,753	0	57,025	0	57,025	100%
County Jails	4,215	0	3,794	0	3,794	100%
Construction/Server Grants	0	0	0	0	0	N/A
<b>Total State Aid Directed</b>	<b>178,940</b>	<b>0</b>	<b>153,494</b>	<b>0</b>	<b>153,494</b>	<b>100%</b>
<b><u>Project Grants</u></b>						
LSTA(Library Serv. & Tech)	84,859	0	43,320	18,060	25,260	58%
OASAS Grants	88,965	0	0	0	0	N/A
Other Grants	78,375	0	62,939	56,645	6,294	10%
<b>Total Project Grants</b>	<b>252,199</b>	<b>0</b>	<b>106,259</b>	<b>74,705</b>	<b>31,554</b>	<b>30%</b>
<b>Transfers from Member's Capital</b>	<b>15,500</b>	<b>0</b>	<b>0</b>	<b>14,250</b>		
<b>TOTAL RECEIPTS</b>	<b>2,581,525</b>	<b>1,937,675</b>	<b>2,197,428</b>	<b>362,339</b>	<b>1,849,339</b>	<b>84%</b>
<b>From Fund Balance</b>		<b>35,687</b>	<b>47,909</b>			
<b>GRAND TOTAL RECEIPTS</b>	<b>2,581,525</b>	<b>1,973,362</b>	<b>2,245,337</b>	<b>362,339</b>	<b>1,849,339</b>	<b>82%</b>

**DISBURSEMENTS SUMMARY - MAY 31, 2011**

	2010	2011					Balance \$	Balance 58%
	Actual	Budget	Adjusted Budget	Encumb.	Actual 5/31/2011			
<b><u>Basic Operations</u></b>								
Personnel Costs	818,110	683,702	683,702	0	311,966	371,736	54%	
Employee Benefits	372,708	460,334	460,334	0	130,279	330,055	72%	
Library Material/Databases	135,781	149,094	149,094	43	64,985	84,066	56%	
Grants to Member Libraries	8,240	9,200	9,200	0	4,029	5,171	56%	
Capital Expenditures	5,066	6,500	7,888	0	-19,733	27,621	350%	
Operation & Maintenance	57,499	76,470	76,470	0	35,062	41,408	54%	
Automotive Expenses	1,740	1,700	1,700	0	50	1,650	97%	
Postage & Telephone	42,014	42,890	42,890	0	16,068	26,822	63%	
Publicity & Printing	7,951	9,000	9,000	0	60	8,940	99%	
Leases/Contracts	134,182	125,560	125,560	9,000	84,421	32,139	26%	
Office Supplies & Expense	10,342	8,800	8,800	450	2,092	6,258	71%	
Travel & Dues	29,763	17,800	17,800	0	5,403	12,397	70%	
Delivery/Prof'l Fees	283,462	350,312	350,312	18	124,487	225,807	64%	
Transfers to Capital Accts	30,475	32,000	32,000	0	14,722	17,278	54%	
<b>Total Basic Operations</b>	<b>1,937,333</b>	<b>1,973,362</b>	<b>1,974,750</b>	<b>9,512</b>	<b>773,889</b>	<b>1,191,349</b>	<b>60%</b>	
<b><u>State Aid-Directed</u></b>								
Coordinated Outreach	102,972	0	92,675	0	32,871	59,804	65%	
Correctional Facilities	66,199	0	62,967	1,925	22,428	38,614	61%	
County Jails	4,069	0	7,193	0	903	6,290	87%	
Building Construction	0	0	0	0	0	0	N/A	
<b>Total State Aid Directed</b>	<b>173,240</b>	<b>0</b>	<b>162,835</b>	<b>1,925</b>	<b>56,202</b>	<b>104,708</b>	<b>64%</b>	
<b><u>Project Grants</u></b>								
LSTA(Libr.Serv & Technolog	83,366	0	44,813	0	15,498	29,315	65%	
OASAS	92,879	0	0	0	0	0	N/A	
Other	78,650	0	62,939	0	62,939	0	N/A	
<b>Total Project Grants</b>	<b>254,895</b>	<b>0</b>	<b>107,752</b>	<b>0</b>	<b>78,437</b>	<b>29,315</b>	<b>27%</b>	
<b>TOTAL DISBURSEMENTS</b>	<b>2,365,468</b>	<b>1,973,362</b>	<b>2,245,337</b>	<b>11,437</b>	<b>908,528</b>	<b>1,325,372</b>	<b>59%</b>	

**REIMBURSEMENTS & PASS-THROUGHS**  
**MAY 31, 2011**

**REIMBURSEMENTS**

<b>Databases</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
BookLetters	3,300	4,050	-750
Syndetics	6,716	6,748	-32
OverDrive	50,550	23,959	26,591
Title Source	6,765	6,765	0
Gale-Price It/Chilton/Testing	7,671	13,419	-5,748
SAM	400		400
Teleforms	86	2,348	-2,262
Tumble Books	951	8,970	-8,019
Heritage Quest	23,000		23,000
Mango	12,056		12,056
<b>Total Reimbursements</b>	<b>111,495</b>	<b>66,259</b>	<b>45,236</b>

**PASS-THROUGHS**

<b>Pass-Through Aid</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
Local Library Services Aid (LLSA)	176,428	176,428	0
Central Library Develop.Aid	165,937	165,937	0
Central Book Aid	59,129	59,129	0
Member Item Aid	0	0	0
<b>Total Pass-Through Aid</b>	<b>401,494</b>	<b>401,494</b>	<b>0</b>

<b>County Funds</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance</b>
Columbia County	61,750	61,750	0
Dutchess County	17,067	17,067	0
Ulster County (Prev Bal - 30,220)	0	14,183	16,037
<b>Total County Funds</b>	<b>78,817</b>	<b>93,000</b>	<b>16,037</b>

**CAPITAL FUNDS - MAY 31, 2011**

CAPITAL FUND - MHLS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 5/31/2011
Fund Balance Jan. 1	61,133	61,257	61,257	61,257
Receipts				
Interest	124	0	0	50
E-Rate Refund (Trnsfr from Gen.Fund)	0			0
Transfer from General Fund	0			0
Transfer To General Fund	0			0
Fund Balance	61,257	61,257	61,257	61,308

CAPITAL FUND - MEMBERS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 5/31/2011
Fund Balance Jan. 1	82,750	97,900	97,900	97,900
Receipts				
Interest	175			82
License Fees	30,475	36,000	36,000	14,722
Disbursements	-15,500	0	0	-14,250
Fund Balace	97,900	133,900	133,900	98,453

Licenses	5,619
Modules - 60%	48,690
Migration - 40%	42,794
Interest	<u>1,350</u>
	98,453