

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

March 31, 2013

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,369,962	1,532,084	-162,122	-10.58%
Capital - MHLS	168,137	168,130	7	0.00%
Capital - Members	142,647	140,041	2,606	1.86%
Total	1,680,746	1,840,255	-159,509	-8.67%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,412,152	1,556,048	-143,896	-9.25%
Total Fund Balance	1,374,492	1,540,785	-166,293	-10.79%

Total Receipts for the month were \$68,158.

Total Disbursements for the month were \$227,668.

The amount of interfund loans from Operating Funds for the month were \$11,456.

Prepared on: April 10, 2013

STATEMENT OF FINANCIAL POSITION - MARCH 31, 2013
RECEIPTS AND DISBURSEMENTS

Cash Balance

3/1/2013

\$1,840,206

RECEIPTS

New York State	Summer Reading-Deposit	2,400	2,400
Tech Support		669	
Web Page Hosting		250	
Member Assessment Fee		42,432	
Maint./License		504	
Property Rental		100	
Teleforms		1,596	
eCommerce		9,087	
Miscellaneous		451	
ILL		100	
SAM		2,625	
Databases		6,136	
SUB-TOTAL			63,950
Expense Credits:			
Equip. Pass-through		1,406	
Misc. Reimbursements		223	
SUB-TOTAL			1,629
SUB-TOTAL RECEIPTS	#12679-12757		67,979
Interest Income			
Regular Checking Account		4	
Money Market Savings		162	
Capital Savings - MHLS		7	
Capital Savings - Members		6	
SUB-TOTAL			179
TOTAL RECEIPTS			68,158
TOTAL CASH AVAILABLE			1,908,364

DISBURSEMENTS

Regular Checks	#78159-78288	106,241
Electronic Transfer - NYS Retirement		-
Electronic Transfer - Federal PR Taxes		16,512
Electronic Transfer - NYS Payroll Tax		2,629
Electronic Transfer - TIAA-CREF		3,558
Electronic Transfer - H.R. Transports		31,903
Electronic Transfer - PayPal		30
Payroll Checks	#9222-9251/ DD 7131-7185	66,795
TOTAL DISBURSEMENTS		227,668

Cash Balance

3/31/2013

\$1,680,696

STATEMENT OF FINANCIAL POSITION - MARCH 31, 2013

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	40,354
Payroll Checking Account	57
Money Market Savings	1,329,502
Capital Savings - MHLS	168,137
Capital Savings - Members	142,647

TOTAL CASH IN BANK	<hr/>	1,680,696
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Petty Cash Fund	<hr/>	50
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TOTAL CASH AVAILABLE	<hr/>	1,680,746
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INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS	<hr/>	0
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TOTAL CASH AND INVESTMENTS

<hr/>	\$1,680,746
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Total Cash and Investments - 3/31/2012: \$1,574,057

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	47,800
Transfer from Member's Capital	0

TOTAL TRANSFERS	<hr/>	47,800
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RECEIPTS SUMMARY - MARCH 31, 2013

	2012	2013				
	Actual	Budget	Adjusted Budget	Actual 3/31/2013	Balance \$	Balance 75%
<u>Basic Operations</u>						
System Operating Aid	1,450,422	1,383,072	1,383,072	12,665	1,370,407	99%
Interest	3,768	3,000	3,000	531	2,469	82%
Delivery	0	0	0	0	0	N/A
Assessment Fees	485,701	630,232	630,232	142,552	487,680	77%
Construction Grant	29,591	22,828	22,828	0	22,828	100%
Gifts/Donations	1,500	0	0	500	-500	0%
Automated Network Reimburse.	204,163	192,358	192,358	41,003	151,355	79%
Miscellaneous	83,296	71,450	71,450	19,454	51,996	73%
Total Basic Operations	2,258,441	2,302,940	2,302,940	216,704	2,086,236	91%
<u>State Aid Directed</u>						
Coordinated Outreach	102,017	0	97,431	0	97,431	100%
Correctional Facilities	69,374	0	57,464	0	57,464	100%
County Jails	4,588	0	4,175	0	4,175	100%
Total State Aid Directed	175,979	0	159,070	0	159,070	100%
<u>Project Grants</u>						
LSTA/Library Serv. & Tech)	34,250	0	12,000	2,400	9,600	80%
Other Grants	0	0	0	0	0	N/A
Total Project Grants	34,250	0	12,000	2,400	9,600	80%
Transfers from MHLS Capital	0	0	0	0	0	N/A
Transfers from Member's Capital	6,500	0	0	0	0	N/A
TOTAL RECEIPTS	2,475,170	2,302,940	2,474,010	219,104	2,254,906	91%
From Fund Balance			31,277			
GRAND TOTAL RECEIPTS	2,475,170	2,302,940	2,505,287	219,104	2,254,906	90%

DISBURSEMENTS SUMMARY - MARCH 31, 2013

	2012	2013					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 3/31/2013	Balance \$	Balance 75%
<u>Basic Operations</u>							
Personnel Costs	702,131	773,569	773,569	0	201,150	572,419	74%
Employee Benefits	401,507	495,107	495,107	0	83,886	411,221	83%
Library Material/Databases	171,010	166,608	166,641	33	43,319	123,289	74%
Grants to Member Libraries	5,290	6,500	6,500	0	1,120	5,380	83%
Capital Expenditures	14,245	12,500	16,721	303	3,964	12,454	74%
Operation & Maintenance	129,646	148,350	148,350	300	26,979	121,071	82%
Automotive Expenses	463	1,700	1,700	0	291	1,409	83%
Postage/Telecommunication	37,746	41,390	41,390	0	9,775	31,615	76%
Publicity & Printing	2,493	8,750	10,196	315	1,446	8,435	83%
Leases/Contracts	210,023	176,660	176,660	0	33,681	142,979	81%
Office Supplies & Expense	6,649	8,000	8,000	60	1,990	5,950	74%
Prof'l Devel. & Dues	23,928	44,725	44,725	0	5,091	39,634	89%
Delivery/Prof'l Fees	354,660	354,700	354,700	0	87,919	266,781	75%
Transfers to Capital Accts	125,891	73,871	73,871	0	9,400	64,471	87%
Total Basic Operations	2,185,682	2,312,430	2,318,130	1,010	510,009	1,807,111	78%
<u>State Aid-Directed</u>							
Coordinated Outreach	94,103	0	105,345	0	27,674	77,671	74%
Correctional Facilities	65,222	0	62,607	57	11,749	50,801	81%
County Jails	4,449	0	4,887	0	122	4,765	98%
Total State Aid Directed	163,774	0	172,839	57	39,545	133,237	77%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	34,250	0	14,319	1,222	515	12,582	88%
Other	0	0	0	0	0	0	N/A
Total Project Grants	34,250	0	14,319	1,222	515	12,582	88%
TOTAL DISBURSEMENTS	2,383,706	2,312,430	2,505,288	2,289	550,069	1,952,930	78%

REIMBURSEMENTS & PASS-THROUGHS
MARCH 31, 2013

REIMBURSEMENTS

Databases	Receipts	Disbursements	Difference
NextReads	0	4,000	-4,000
Syndetics	0	0	0
OverDrive	19,795	16,796	2,999
Title Source	2,826	6,460	-3,634
Gale-Price It/Chilton/Testing	7,555	14,513	-6,958
SAM	2,625	0	2,625
Teleforms	6,402	1,774	4,628
Tumble Books	815	0	815
Heritage Quest	0	0	0
Mango	0	0	0
Total Reimbursements	40,019	43,543	-3,524

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)	0	0	0
Central Library Develop.Aid	0	0	0
Central Book Aid	0	0	0
Member Item Aid	0	0	0
Total Pass-Through Aid	0	0	0

County/Town Funds	Receipts	Disbursements	Balance
Columbia County	29,331	29,331	0
Dutchess County	13,615	13,615	0
Ulster County (Prev Bal - 55,191)	0	14,781	40,410
Town of Unionvale	25,000	25,000	0
Total County/Town Funds	42,946	57,727	40,410

CAPITAL FUNDS - MARCH 31, 2013

CAPITAL FUND - MHLS	2012	2013		
	Actual	Starting Budget	Adjusted Budget	Actual as of 3/31/2013
Fund Balance Jan. 1	116,097	168,117	168,117	168,117
Receipts				
Interest	112	0	0	20
E-Rate Refund (Trnsfr from Gen.Fund)	21,907	19,271	19,271	0
Transfer from General Fund	30,000	0	0	0
Transfer To General Fund	0	0	0	0
Fund Balance	168,117	168,117	187,388	168,137

E-rate Funds	94,600
Building Funds	60,000
Interest	<u>13,537</u>
	168,137

CAPITAL FUND - MEMBERS	2012	2013		
	Actual	Starting Budget	Adjusted Budget	Actual as of 3/31/2013
Fund Balance Jan. 1	65,668	133,230	133,230	133,230
Receipts				
Interest	79	0	0	16
Millennium Capital Fee	43,983	39,600	39,600	9,400
Cloud Fee	30,000	30,000	30,000	0
Disbursements	-6,500	0	0	0
Fund Balace	133,230	172,830	202,830	142,646

Licenses	15,000
Modules - 60%	81,260
Migration - 40%	14,854
Cloud	30,000
Interest	<u>1,532</u>
	142,646