

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

June 30, 2011

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	769,033	938,616	-169,583	-18.07%
Capital - MHLS	61,315	61,308	7	0.01%
Capital - Members	102,070	98,453	3,617	3.67%
Total	932,418	1,098,377	-165,959	-15.11%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	831,318	983,433	-152,115	-15.47%
Total Fund Balance	753,826	923,499	-169,673	-18.37%

Total Receipts for the month were \$35,980.

Total Disbursements for the month were \$112,396.

The amount of interfund loans from Operating Funds for the month were \$8,329.

STATEMENT OF FINANCIAL POSITION - JUNE 30, 2011
RECEIPTS AND DISBURSEMENTS

Cash Balance

6/1/2011

\$1,098,657

RECEIPTS

New York State	Bldg. Your Base Online	1,740	1,740
Tech Support		2,225	
Equipment Loan		25	
ILL		120	
Miscellaneous		92	
Databases		132	
Millennium	Beacon Library	9,000	
Ecommerce		10,374	
Automation		7,716	
SUB-TOTAL			29,684
Expense Credits:			
Retiree Medical		500	
Equip. Pass-through		3,963	
Misc. Refunds		85	
Misc. Reimbursements		8	
SUB-TOTAL			4,556
SUB-TOTAL RECEIPTS #11154-11199			<u>35,980</u>
Interest Income			
Regular Checking Account		9	
Money Market Savings		187	
Capital Savings - MHLS		8	
Capital Savings - Members		13	
SUB-TOTAL			<u>217</u>
TOTAL RECEIPTS			<u>36,197</u>
TOTAL CASH AVAILABLE			<u>1,134,854</u>

DISBURSEMENTS

Regular Checks	#76247-76376	112,396
Electronic Transfer - NYS Retirement		897
Electronic Transfer - PR taxes		12,852
Electronic Transfer - NYS Income Tax		2,294
Electronic Transfer - TIAA-CREF		2,849
Electronic Transfer - H.R. Transports		32,778
Electronic Transfer - PayPal		30
Electronic Transfer - Metro Commuter Tax		0
Payroll Checks	#8541-8547/DD 6287-6319	38,390
TOTAL DISBURSEMENTS		<u>202,486</u>

Cash Balance

6/30/2011

\$932,368

STATEMENT OF FINANCIAL POSITION - JUNE 30, 2011

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	59,921
Payroll Checking Account	178
Money Market Savings	708,884
Capital Savings - MHLS	61,315
Capital Savings - Members	102,070

TOTAL CASH IN BANK 932,368

Petty Cash Fund 50

TOTAL CASH AVAILABLE 932,418

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$932,418

Total Cash and Investments - 6/30/2010: \$624,875

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	182,104
Transfer from Member's Capital	0

TOTAL TRANSFERS 182,104

RECEIPTS SUMMARY - JUNE 30, 2011

	2010	2011				
	Actual	Budget	Adjusted Budget	Actual 6/30/2011	Balance \$	Balance 50%
<u>Basic Operations</u>						
System Operating Aid	1,476,230	1,317,441	1,317,441	0	1,317,441	100%
Interest	3,386	2,000	2,000	1,781	219	11%
Delivery Fees	223,518	220,000	220,000	89,394	130,607	59%
Printing	1,000	0	0	110	-110	0%
Automated Network Reimburse.	343,144	334,684	334,684	186,764	147,920	44%
Miscellaneous	87,608	63,550	63,550	15,760	47,790	75%
Total Basic Operations	2,134,886	1,937,675	1,937,675	293,808	1,643,867	85%
<u>State Aid Directed</u>						
Coordinated Outreach	102,972	0	92,675	0	92,675	100%
Correctional Facilities	71,753	0	57,025	0	57,025	100%
County Jails	4,215	0	3,794	0	3,794	100%
Construction/Server Grants	0	0	0	0	0	N/A
Total State Aid Directed	178,940	0	153,494	0	153,494	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	84,859	0	43,320	19,800	23,520	54%
OASAS Grants	88,965	0	0	0	0	N/A
Other Grants	78,375	0	62,939	56,645	6,294	10%
Total Project Grants	252,199	0	106,259	76,445	29,814	28%
Transfers from Member's Capital	15,500	0	0	14,250		
TOTAL RECEIPTS	2,581,525	1,937,675	2,197,428	384,503	1,827,175	83%
From Fund Balance		35,687	47,909			
GRAND TOTAL RECEIPTS	2,581,525	1,973,362	2,245,337	384,503	1,827,175	81%

DISBURSEMENTS SUMMARY - JUNE 30, 2011

	2010	2011					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 6/30/2011	Balance \$	Balance 50%
<u>Basic Operations</u>							
Personnel Costs	818,110	683,702	683,702	0	360,501	323,201	47%
Employee Benefits	372,708	460,334	460,334	0	150,178	310,156	67%
Library Material/Databases	135,781	149,094	149,094	0	69,375	79,719	53%
Grants to Member Libraries	8,240	9,200	9,200	0	3,993	5,207	57%
Capital Expenditures	5,066	6,500	7,888	0	-4,144	12,032	153%
Operation & Maintenance	57,499	76,470	76,470	0	41,895	34,575	45%
Automotive Expenses	1,740	1,700	1,700	0	50	1,650	97%
Postage & Telephone	42,014	42,890	42,890	0	20,972	21,918	51%
Publicity & Printing	7,951	9,000	9,000	0	60	8,940	99%
Leases/Contracts	134,182	125,560	125,560	0	117,295	8,265	7%
Office Supplies & Expense	10,342	8,800	8,800	0	5,568	3,232	37%
Travel & Dues	29,763	17,800	17,800	0	7,181	10,619	60%
Delivery/Prof'l Fees	283,462	350,312	350,312	0	155,177	195,135	56%
Transfers to Capital Accts	30,475	32,000	32,000	0	18,325	13,675	43%
Total Basic Operations	1,937,333	1,973,362	1,974,750	0	946,426	1,028,324	52%
<u>State Aid-Directed</u>							
Coordinated Outreach	102,972	0	92,675	0	40,887	51,788	56%
Correctional Facilities	66,199	0	62,967	1,006	31,210	30,751	49%
County Jails	4,069	0	7,193	0	1,028	6,165	86%
Building Construction	0	0	0	0	0	0	N/A
Total State Aid Directed	173,240	0	162,835	1,006	73,125	88,704	54%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	83,366	0	44,813	0	17,873	26,940	60%
OASAS	92,879	0	0	0	0	0	N/A
Other	78,650	0	62,939	0	62,939	0	N/A
Total Project Grants	254,895	0	107,752	0	80,812	26,940	25%
TOTAL DISBURSEMENTS	2,365,468	1,973,362	2,245,337	1,006	1,100,363	1,143,968	51%

REIMBURSEMENTS & PASS-THROUGHS
JUNE 30, 2011

REIMBURSEMENTS

Databases	Receipts	Disbursements	Balance
BookLetters	3,300	4,050	-750
Syndetics	6,748	6,748	0
OverDrive	50,650	28,239	22,411
Title Source	6,765	6,765	0
Gale-Price It/Chilton/Testing	7,671	13,419	-5,748
SAM	400		400
Teleforms	86	2,348	-2,262
Tumble Books	951	8,970	-8,019
Heritage Quest	23,000		23,000
Mango	12,056		12,056
Total Reimbursements	111,627	70,539	41,088

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)	176,428	176,428	0
Central Library Develop.Aid	165,937	165,937	0
Central Book Aid	59,129	59,129	0
Member Item Aid	0	0	0
Total Pass-Through Aid	401,494	401,494	0

County Funds	Receipts	Disbursements	Balance
Columbia County	61,750	61,750	0
Dutchess County	17,067	17,067	0
Ulster County (Prev Bal - 30,220)	0	14,183	16,037
Total County Funds	78,817	93,000	16,037

CAPITAL FUNDS - JUNE 30, 2011

CAPITAL FUND - MHLS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 6/30/2011
Fund Balance Jan. 1	61,133	61,257	61,257	61,257
Receipts				
Interest	124	0	0	58
E-Rate Refund (Trnsfr from Gen.Fund)	0			0
Transfer from General Fund	0			0
Transfer To General Fund	0			0
Fund Balance	61,257	61,257	61,257	61,315

CAPITAL FUND - MEMBERS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 6/30/2011
Fund Balance Jan. 1	82,750	97,900	97,900	97,900
Receipts				
Interest	175			94
License Fees	30,475	36,000	36,000	18,325
Disbursements	-15,500	0	0	-14,250
Fund Balance	97,900	133,900	133,900	102,070

Licenses	9,223
Modules - 60%	48,690
Migration - 40%	42,794
Interest	<u>1,362</u>
	102,070