

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

April 30, 2013

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,272,697	1,369,962	-97,265	-7.10%
Capital - MHLS	168,144	168,137	7	0.00%
Capital - Members	146,553	142,647	3,906	2.74%
Total	1,587,395	1,680,746	-93,351	-5.55%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,269,541	1,412,152	-142,611	-10.10%
Total Fund Balance	1,221,983	1,374,492	-152,509	-11.10%

Total Receipts for the month were \$102,939, including MTA Tax Reimbursement of \$33,089.

Total Disbursements for the month were \$196,290, including distribution of \$30,418 MTA Tax Reimbursement.

The amount of interfund loans from Operating Funds for the month were \$13,766.

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2013
RECEIPTS AND DISBURSEMENTS

Cash Balance

4/1/2013

\$1,680,696

RECEIPTS

New York State	MTA Tax Reimbursement	33,089	33,089
Tech Support		300	
Equipment Loan		35	
Member Assessment Fee		62,641	
Maint./License		318	
Property Rental		800	
Miscellaneous		56	
ILL		160	
Databases		3,634	
SUB-TOTAL			67,944
Expense Credits:			
Equip. Pass-through		350	
Retiree Medical		1,208	
Misc. Reimbursements		161	
SUB-TOTAL			1,719
SUB-TOTAL RECEIPTS #12758-12971			<u>102,752</u>
Interest Income			
Regular Checking Account		2	
Money Market Savings		172	
Capital Savings - MHLS		7	
Capital Savings - Members		6	
SUB-TOTAL			<u>187</u>
TOTAL RECEIPTS			<u>102,939</u>
TOTAL CASH AVAILABLE			<u>1,783,635</u>

DISBURSEMENTS

Regular Checks	#78289-78381	91,601
Electronic Transfer - NYS Retirement		698
Electronic Transfer - Federal PR Taxes		25,775
Electronic Transfer - NYS Payroll Tax		4,230
Electronic Transfer - TIAA-CREF		2,362
Electronic Transfer - H.R. Transports		25,516
Electronic Transfer - PayPal		30
Payroll Checks	#9252-9261/ DD 7186-7223	46,077
TOTAL DISBURSEMENTS		<u>196,290</u>

Cash Balance

4/30/2013

\$1,587,345

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2013

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	22,895
Payroll Checking Account	30
Money Market Savings	1,249,723
Capital Savings - MHLS	168,144
Capital Savings - Members	146,553

TOTAL CASH IN BANK

 1,587,345

Petty Cash Fund

 50

**TOTAL CASH AVAILABLE

 1,587,395**

INVESTMENTS

Certificates of Deposit-MHLS

**TOTAL INVESTMENTS-MHLS

 0**

TOTAL CASH AND INVESTMENTS

 \$1,587,395

(Total Cash and Investments - 4/30/2012: \$1,419,595)

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	79,950
Transfer from Member's Capital	

TOTAL TRANSFERS

 79,950

RECEIPTS SUMMARY - APRIL 30, 2013

	2012	2013				
	Actual	Budget	Adjusted Budget	Actual 4/30/2013	Balance \$	Balance 67%
<u>Basic Operations</u>						
System Operating Aid	1,450,422	1,383,072	1,383,072	2,671	1,380,401	100%
Interest	3,768	3,000	3,000	704	2,296	77%
Delivery	0	0	0	0	0	N/A
Assessment Fees	485,701	630,232	630,232	205,193	425,039	67%
Construction Grant	29,591	22,828	22,828	0	22,828	100%
Gifts/Donations	1,500	0	0	500	-500	0%
Automated Network Reimburse.	204,163	192,358	192,358	37,736	154,622	80%
Miscellaneous	83,296	71,450	71,450	19,659	51,791	72%
Total Basic Operations	2,258,441	2,302,940	2,302,940	266,463	2,036,477	88%
<u>State Aid Directed</u>						
Coordinated Outreach	102,017	0	97,431	0	97,431	100%
Correctional Facilities	69,374	0	57,464	0	57,464	100%
County Jails	4,588	0	4,175	0	4,175	100%
Total State Aid Directed	175,979	0	159,070	0	159,070	100%
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	34,250	0	12,000	2,400	9,600	80%
Other Grants	0	0	0	0	0	N/A
Total Project Grants	34,250	0	12,000	2,400	9,600	80%
Transfers from MHLS Capital	0	0	0	0	0	N/A
Transfers from Member's Capital	6,500	0	0	0	0	N/A
TOTAL RECEIPTS	2,475,170	2,302,940	2,474,010	268,863	2,205,147	89%
From Fund Balance			31,278			
GRAND TOTAL RECEIPTS	2,475,170	2,302,940	2,505,288	268,863	2,205,147	88%

DISBURSEMENTS SUMMARY - APRIL 30, 2013

	2012	2013					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 4/30/2013	Balance \$	Balance 67%
<u>Basic Operations</u>							
Personnel Costs	702,131	773,569	773,569	0	262,057	511,513	66%
Employee Benefits	401,507	495,107	495,107	0	107,505	387,602	78%
Library Material/Databases	171,010	166,608	166,641	0	65,409	101,231	61%
Grants to Member Libraries	5,290	6,500	6,500	0	1,120	5,380	83%
Capital Expenditures	14,245	12,500	16,721	350	3,994	12,376	74%
Operation & Maintenance	129,646	148,350	148,350	0	31,004	117,346	79%
Automotive Expenses	463	1,700	1,700	0	291	1,409	83%
Postage/Telecommunication	37,746	41,390	41,390	0	13,568	27,822	67%
Publicity & Printing	2,493	8,750	10,196	0	1,814	8,383	82%
Leases/Contracts	210,023	176,660	176,660	0	82,608	94,052	53%
Office Supplies & Expense	6,649	8,000	8,000	0	2,680	5,320	67%
Prof'l Devel. & Dues	23,928	44,725	44,725	0	7,203	37,522	84%
Delivery/Prof'l Fees	354,660	354,700	354,700	0	113,727	240,973	68%
Transfers to Capital Accts	125,891	73,871	73,871	0	9,400	64,471	87%
Total Basic Operations	2,185,682	2,312,430	2,318,130	350	702,379	1,615,401	70%
<u>State Aid-Directed</u>							
Coordinated Outreach	94,103	0	105,345	0	33,279	72,066	68%
Correctional Facilities	65,222	0	62,607	0	13,732	48,875	78%
County Jails	4,449	0	4,887	0	122	4,765	98%
Total State Aid Directed	163,774	0	172,839	0	47,133	125,706	73%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	34,250	0	14,319	0	2,825	11,494	80%
Other	0	0	0	0	0	0	N/A
Total Project Grants	34,250	0	14,319	0	2,825	11,494	80%
TOTAL DISBURSEMENTS	2,383,706	2,312,430	2,505,288	350	752,337	1,752,601	70%

REIMBURSEMENTS & PASS-THROUGHS
APRIL 30, 2013

REIMBURSEMENTS

Databases	Receipts	Disbursements	Difference
NextReads	0	4,000	-4,000
Novelist	0	16,000	-16,000
Syndetics	0	0	0
OverDrive	19,795	22,550	-2,755
Title Source	6,460	6,460	0
Gale-Price It/Chilton/Testing	7,555	14,513	-6,958
SAM	2,625	0	2,625
Teleforms	6,402	3,562	2,840
Tumble Books	815	0	815
Heritage Quest	0	0	0
Mango	0	0	0
Total Reimbursements	43,653	67,085	-23,432

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)	0	0	0
Central Library Develop.Aid	0	0	0
Central Book Aid	0	0	0
Member Item/Grant in Aid	30,418	30,418	0
Total Pass-Through Aid	30,418	30,418	0

County/Town Funds	Receipts	Disbursements	Balance
Columbia County	29,331	29,331	0
Dutchess County	13,615	13,615	0
Ulster County (Prev Bal - 55,191)	0	15,776	39,415
Total County/Town Funds	42,946	58,722	39,415

CAPITAL FUNDS - APRIL 30, 2013

CAPITAL FUND - MHLS	2012	2013		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2013
Fund Balance Jan. 1	116,097	168,117	168,117	168,117
Receipts				
Interest	112	0	0	27
E-Rate Refund (Trnsfr from Gen.Fund)	21,907	19,271	19,271	0
Transfer from General Fund	30,000	0	0	0
Transfer To General Fund	0	0	0	0
Fund Balance	168,117	168,117	187,388	168,144

E-rate Funds 94,600
 Building Funds 60,000
 Interest 13,544
 168,144

CAPITAL FUND - MEMBERS	2012	2013		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2013
Fund Balance Jan. 1	65,668	133,230	133,230	133,230
Receipts				
Interest	79	0	0	23
Millennium Capital Fee	43,983	39,600	39,600	13,300
Cloud Fee	30,000	30,000	30,000	0
Disbursements	-6,500	0	0	0
Fund Balace	133,230	172,830	202,830	146,553

Licenses 15,000
 Modules - 60% 83,600
 Migration - 40% 16,414
 Cloud 30,000
 Interest 1,538
 146,553