

MID-HUDSON LIBRARY SYSTEM
MONTHLY FINANCIAL REPORT

April 30, 2011

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,009,413	1,161,209	-151,796	-13.07%
Capital - MHLS	61,299	61,288	11	0.02%
Capital - Members	98,171	107,802	-9,631	-8.93%
Total	1,168,883	1,330,299	-161,416	-12.13%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,024,805	1,142,635	-117,830	-10.31%
Total Fund Balance	984,974	1,160,640	-175,666	-15.14%

Total Receipts for the month were \$41,763.

Total Disbursements for the month were \$203,179, including \$45,540 paid to Gates Broadband Grant participating libraries.

The amount of interfund loans from Operating Funds for the month were \$7,195.

Prepared on: May 5, 2011

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2011
RECEIPTS AND DISBURSEMENTS

Cash Balance

4/1/2011

\$1,330,249

RECEIPTS

Delivery Fees	33,626	
Tech Support	200	
Equip. Loan	25	
Property Rent	1,200	
ILL	60	
Miscellaneous	206	
Databases	1,196	
Automation	902	
SUB-TOTAL		37,415

Expense Credits:

Retiree Medical	1,629	
Worker's Comp.Divid.	1,103	
Misc. Reimbursements	1,231	
SUB-TOTAL		3,963

SUB-TOTAL RECEIPTS #10982-11059 41,378

Interest Income

Regular Checking Account	12	
Money Market Savings	345	
Capital Savings - MHLS	10	
Capital Savings - Members	18	
SUB-TOTAL		<u>385</u>

TOTAL RECEIPTS 41,763

TOTAL CASH AVAILABLE 1,372,012

DISBURSEMENTS

Regular Checks	#76136-76195	114,588	
Electronic Transfer - NYS Retirement		0	
Electronic Transfer - PR taxes		12,861	
Electronic Transfer - NYS Income Tax		2,283	
Electronic Transfer - TIAA-CREF		2,836	
Electronic Transfer - H.R. Transports		12,377	
Electronic Transfer - PayPal		30	
Electronic Transfer - Metro Commuter Tax		791	
Payroll Checks	#8519-8532/DD 6206-6254	57,413	
TOTAL DISBURSEMENTS			<u>203,179</u>

Cash Balance

4/30/2011

\$1,168,833

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2011

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	80,716
Payroll Checking Account	108
Money Market Savings	928,539
Capital Savings - MHLS	61,299
Capital Savings - Members	98,171

TOTAL CASH IN BANK	<u>1,168,833</u>
--------------------	------------------

Petty Cash Fund

50

TOTAL CASH AVAILABLE	<u>1,168,883</u>
-----------------------------	-------------------------

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS	<u>0</u>
-------------------------------	-----------------

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION	0
-------------------------------------	----------

TOTAL CASH AND INVESTMENTS

\$1,168,883

Total Cash and Investments - 4/30/2010: \$864,498

TRANSFERS

Transfer from Regular Account	0
Transfer from Money Market	118,101
Transfer from Member's Capital	14,250

TOTAL TRANSFERS	<u>132,351</u>
------------------------	-----------------------

RECEIPTS SUMMARY - APRIL30, 2011

	2010	2011				
	Actual	Budget	Adjusted Budget	Actual 4/30/2011	Balance \$	Balance 67%
Basic Operations						
System Operating Aid	1,476,230	1,317,441	1,317,441	0	1,317,441	100%
Interest	3,386	2,000	2,000	1,314	686	34%
Delivery Fees	223,518	220,000	220,000	80,157	139,843	64%
Printing	1,000	0	0	110	-110	0%
Automated Network Reimburse.	343,144	334,684	334,684	149,051	185,633	55%
Miscellaneous	87,608	63,550	63,550	12,917	50,633	80%
Total Basic Operations	2,134,886	1,937,675	1,937,675	243,549	1,694,126	87%
State Aid Directed						
Coordinated Outreach	102,972	0	92,675	0	92,675	100%
Correctional Facilities	71,753	0	57,025	0	57,025	100%
County Jails	4,215	0	3,794	0	3,794	100%
Construction/Server Grants	0	0	0	0	0	N/A
Total State Aid Directed	178,940	0	153,494	0	153,494	100%
Project Grants						
LSTA(Library Serv. & Tech)	84,859	0	13,920	12,180	1,740	13%
OASAS Grants	88,965	0	0	0	0	N/A
Other Grants	78,375	0	62,939	56,645	6,294	10%
Total Project Grants	252,199	0	76,859	68,825	8,034	10%
Transfers from Member's Capital	15,500	0	0	14,250		
TOTAL RECEIPTS	2,581,525	1,937,675	2,168,028	326,624	1,855,654	86%
From Fund Balance		35,687	47,909			
GRAND TOTAL RECEIPTS	2,581,525	1,973,362	2,215,937	326,624	1,855,654	84%

DISBURSEMENTS SUMMARY - APRIL 30, 2011

	2010	2011					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 4/30/2011	Balance \$	Balance 67%
Basic Operations							
Personnel Costs	818,110	683,702	683,702	0	281,260	402,442	59%
Employee Benefits	372,708	460,334	460,334	0	107,271	353,063	77%
Library Material/Databases	135,781	149,094	149,094	0	62,968	86,126	58%
Grants to Member Libraries	8,240	9,200	9,200	0	1,977	7,223	79%
Capital Expenditures	5,066	6,500	7,888	0	1,278	6,610	84%
Operation & Maintenance	57,499	76,470	76,470	0	31,567	44,903	59%
Automotive Expenses	1,740	1,700	1,700	0	12	1,688	99%
Postage & Telephone	42,014	42,890	42,890	0	13,156	29,734	69%
Publicity & Printing	7,951	9,000	9,000	0	60	8,940	99%
Leases/Contracts	134,182	125,560	125,560	0	83,307	42,253	34%
Office Supplies & Expense	10,342	8,800	8,800	0	1,867	6,933	79%
Travel & Dues	29,763	17,800	17,800	0	4,768	13,032	73%
Delivery/Prof'l Fees	283,462	350,312	350,312	0	98,736	251,576	72%
Transfers to Capital Accts	30,475	32,000	32,000	0	14,453	17,547	55%
Total Basic Operations	1,937,333	1,973,362	1,974,750	0	702,681	1,272,069	64%
State Aid-Directed							
Coordinated Outreach	102,972	0	92,675	0	29,439	63,236	68%
Correctional Facilities	66,199	0	62,967	0	17,361	45,606	72%
County Jails	4,069	0	7,193	0	903	6,290	87%
Building Construction	0	0	0	0	0	0	N/A
Total State Aid Directed	173,240	0	162,835	0	47,703	115,132	71%
Project Grants							
LSTA(Libr.Serv & Technolog	83,366	0	15,413	0	15,413	0	N/A
OASAS	92,879	0	0	0	0	0	N/A
Other	78,650	0	62,939	0	45,540	17,399	28%
Total Project Grants	254,895	0	78,352	0	60,953	17,399	22%
TOTAL DISBURSEMENTS	2,365,468	1,973,362	2,215,937	0	811,337	1,404,600	63%

REIMBURSEMENTS & PASS-THROUGHS
APRIL 30, 2011

REIMBURSEMENTS

Databases	Receipts	Disbursements	Balance
BookLetters	3,300	4,050	-750
Syndetics	6,716	6,748	-32
OverDrive	50,450	21,942	28,508
Title Source	6,765	6,765	0
Gale-Price It/Chilton/Testing	7,671	13,419	-5,748
SAM	400		400
Teleforms	86	928	-842
Tumble Books	951	8,970	-8,019
Heritage Quest	23,000		23,000
Mango	12,056		12,056
Total Reimbursements	111,395	62,822	48,573

PASS-THROUGHS

Pass-Through Aid	Receipts	Disbursements	Balance
Local Library Services Aid (LLSA)	176,428	176,428	0
Central Library Develop.Aid	165,937	165,937	0
Central Book Aid	59,129	59,129	0
Member Item Aid	0	0	0
Total Pass-Through Aid	401,494	401,494	0

County Funds	Receipts	Disbursements	Balance
Columbia County	30,875	30,875	0
Dutchess County	17,067	17,067	0
Ulster County (Prev Bal - 30,220)	0	14,183	16,037
Total County Funds	47,942	62,125	16,037

CAPITAL FUNDS - APRIL 30, 2011

CAPITAL FUND - MHLS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2011
Fund Balance Jan. 1	61,133	61,257	61,257	61,257
Receipts				
Interest	124	0	0	41
E-Rate Refund (Trnsfr from Gen.Fund)	0			0
Transfer from General Fund	0			0
Transfer To General Fund	0			0
Fund Balance	61,257	61,257	61,257	61,299

CAPITAL FUND - MEMBERS	2010	2011		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2011
Fund Balance Jan. 1	82,750	97,900	97,900	97,900
Receipts				
Interest	175			68
License Fees	30,475	36,000	36,000	14,453
Disbursements	-15,500	0	0	-14,250
Fund Balance	97,900	133,900	133,900	98,171

Licenses	5,351
Modules - 60%	48,690
Migration - 40%	42,794
Interest	<u>1,336</u>
	98,171