

## MID-HUDSON LIBRARY SYSTEM OPERATING BUDGET

<b>SUMMARY</b>	<b>2012 ACTUAL</b>	<b>2013 ADJUSTED BUDGET</b>	<b>2013 ACTUAL YTD 2/28/13</b>	<b>2013 REVISED BUDGET</b>
<b>RECEIPTS</b>				
State Aid General	\$1,450,422	\$1,383,072	\$12,665	\$1,514,241
Categorical & Directed Aid	\$634,998	\$159,070	\$0	\$597,044
Interest	\$3,768	\$3,000	\$364	\$4,300
Member Assessment Fees*	\$485,701	\$630,232	\$100,120	\$600,000
Construction Grant	\$29,591	\$22,828	\$0	\$22,828
Gifts/Donations	\$1,500	\$0	\$500	\$500
Miscellaneous	\$83,296	\$71,450	\$17,883	\$65,174
Automation Reimbursements	\$2,699	\$2,500	\$187	\$2,700
Network Reimbursements	\$201,464	\$189,858	\$29,663	\$189,858
Transfers From Capital	\$6,500	\$0	\$0	\$0
<b>TOTAL RECEIPTS</b>	<b>\$2,899,939</b>	<b>\$2,462,010</b>	<b>\$161,382</b>	<b>\$2,996,644</b>
<b>EXPENSES</b>				
Salaries	\$702,131	\$773,569	\$114,159	\$791,916
Employee Benefits	\$401,507	\$495,107	\$56,997	\$492,535
Library Materials/Databases	\$171,010	\$166,641	\$37,567	\$173,608
Library Grants	\$464,309	\$6,500	\$1,120	\$443,076
Capital Expenditures	\$14,245	\$16,721	\$3,304	\$12,500
Building Operations & Maintenance	\$129,646	\$148,350	\$17,548	\$159,262
Automotive Expense	\$463	\$1,700	\$291	\$1,700
Office Expense	\$6,649	\$8,000	\$1,328	\$8,000
Postage & Telecommunications	\$37,746	\$41,390	\$5,821	\$39,890
Publicity & Printing	\$2,493	\$10,196	\$1,446	\$9,250
Professional Development/Memberships	\$23,928	\$44,725	\$2,548	\$44,725
Leases/Contracts	\$210,023	\$176,660	\$7,842	\$176,660
Delivery Subcontracting	\$328,827	\$327,200	\$50,560	\$331,570
Professional Fees	\$25,833	\$27,500	\$3,461	\$30,300
Categorical Aid	\$163,774	\$172,839	\$15,263	\$180,468
Transfers to Capital Accounts	\$125,891	\$73,871	\$6,800	\$95,000
<b>TOTAL OPERATING FUND EXPENSES</b>	<b>\$2,808,475</b>	<b>\$2,490,969</b>	<b>\$326,055</b>	<b>\$2,990,460</b>
<b>NET INCREASE/-DECREASE</b>	<b>\$91,464</b>	<b>-\$28,959</b>	<b>-\$164,672</b>	<b>\$6,184</b>
* 2013 Revised members assessment of \$600,000 would include \$47,288 in CLDA				
4/26/13				

## MID-HUDSON LIBRARY SYSTEM OPERATING BUDGET

<b>RECEIPTS</b>	<b>2012 ACTUAL 12/31/12</b>	<b>2013 APPROVED BUDGET</b>	<b>2013 ADJUSTED BUDGET</b>	<b>2013 ACTUAL YTD 2/28/13</b>	<b>2013 REVISED BUDGET</b>
<b>STATE AID GENERAL</b>					
Basic System Aid	\$1,104,025	\$1,050,451	\$1,050,451	\$0	\$1,152,602
Automation	\$61,166	\$59,860	\$59,860	\$0	\$63,857
Supplemental Aid	\$158,586	\$151,985	\$151,985	\$0	\$165,564
Local Services Support Aid(LSSA)	\$126,645	\$120,776	\$120,776	\$12,665	\$132,217
<b>Total State Aid General</b>	<b>\$1,450,422</b>	<b>\$1,383,072</b>	<b>\$1,383,072</b>	<b>\$12,665</b>	<b>\$1,514,241</b>
<b>CATEGORICAL AID</b>					
Outreach	\$102,017	\$0	\$97,431	\$0	\$106,506
Correctional Facilities	\$69,374	\$0	\$57,464	\$0	\$69,374
County Jails	\$4,588	\$0	\$4,175	\$0	\$4,588
Total Categorical Aid	\$175,979	\$0	\$159,070	\$0	\$180,468
<b>DIRECTED STATE AID</b>					
Local Library Service Aid (LLSA)	\$175,362	\$0	\$0	\$0	\$183,078
Central Library Develop. Aid	\$166,489	\$0	\$0	\$0	\$173,815
Central Book Aid	\$57,168	\$0	\$0	\$0	\$59,683
Member Item	\$60,000	\$0	\$0	\$0	\$0
Total Directed Aid	\$459,019	\$0	\$0	\$0	\$416,576
<b>Total Categorical &amp; Directed Aid</b>	<b>\$634,998</b>	<b>\$0</b>	<b>\$159,070</b>	<b>\$0</b>	<b>\$597,044</b>
<b>OTHER RECEIPTS</b>					
Interest	\$3,768	\$3,000	\$3,000	\$364	\$4,300
Assessment Fees	\$485,701	\$630,232	\$630,232	\$100,120	\$600,000
Construction Grant	\$29,591	\$22,828	\$22,828	\$0	\$22,828
Gifts/Donations	\$1,500	\$0	\$0	\$500	\$500
<b>Total Other Receipts</b>	<b>\$520,560</b>	<b>\$656,060</b>	<b>\$656,060</b>	<b>\$100,984</b>	<b>\$627,628</b>
<b>MISCELLANEOUS RECEIPTS</b>					
Tech Support	\$23,638	\$12,000	\$12,000	\$6,490	\$12,000
Web Page Hosting	\$8,750	\$9,900	\$9,900	\$9,750	\$9,900
ILL charges(includes CLD)	\$16,243	\$16,000	\$16,000	\$140	\$9,724
Refunds & Miscellaneous	\$34,665	\$33,550	\$33,550	\$1,502	\$33,550
<b>Total Miscellaneous</b>	<b>\$83,296</b>	<b>\$71,450</b>	<b>\$71,450</b>	<b>\$17,883</b>	<b>\$65,174</b>
<b>REIMBURSEMENTS</b>					
<b>Automated Network Revenues</b>					
Maintenance/Licenses	\$2,699	\$2,500	\$2,500	\$187	\$2,700
Syndetics	\$7,160	\$7,665	\$7,665	\$0	\$7,665
SAM	\$21,353	\$25,000	\$25,000	\$0	\$25,000
NextReads	\$4,000	\$4,000	\$4,000	\$0	\$4,000
Heritage Quest	\$47,079	\$48,965	\$48,965	\$0	\$48,965
Gale: Test--Chilton	\$13,822	\$14,513	\$14,513	\$6,641	\$14,513
Title Source	\$6,460	\$6,765	\$6,765	\$0	\$6,765
Teleforms/Ecommerce	\$7,402	\$7,000	\$7,000	\$4,807	\$7,000
Millennium Modules	\$1,600	\$0	\$0	\$0	\$0
Tumble Books	\$8,970	\$9,250	\$9,250	\$815	\$9,250
Mango	\$19,123	\$20,100	\$20,100	\$0	\$20,100
OverDrive	\$64,495	\$46,600	\$46,600	\$17,400	\$46,600
<b>Total Reimbursements</b>	<b>\$204,163</b>	<b>\$192,358</b>	<b>\$192,358</b>	<b>\$29,850</b>	<b>\$192,558</b>
<b>Transfers from MHLS Capital</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Transfers from Member's Capital</b>	<b>\$6,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Receipts</b>	<b>\$2,899,939</b>	<b>\$2,302,940</b>	<b>\$2,462,010</b>	<b>\$161,382</b>	<b>\$2,996,644</b>
4/26/13					

## MID-HUDSON LIBRARY SYSTEM OPERATING BUDGET

<b>EXPENSES</b>		<b>2012 ACTUAL</b>	<b>2013 APPROVED BUDGET</b>	<b>2013 ADJUSTED BUDGET</b>	<b>ENCUM BERED 2/28/12</b>	<b>2013 ACTUAL YTD 2/28/13</b>	<b>2013 REVISED BUDGET</b>
<b>Personnel</b>							
	Prof. Librarians	\$216,817	\$248,382	\$248,382	\$0	\$38,107	\$258,582
	All Other	\$485,314	\$525,187	\$525,187	\$0	\$76,052	\$533,334
<b>Total Salaries</b>		<b>\$702,131</b>	<b>\$773,569</b>	<b>\$773,569</b>	<b>\$0</b>	<b>\$114,159</b>	<b>\$791,916</b>
<b>Employee Benefits</b>							
	Retirement	\$96,233	\$126,272	\$126,272	\$0	\$0	\$127,180
	FICA	\$52,293	\$59,178	\$59,178	\$0	\$8,424	\$60,582
	MTA Commuter Tax	\$648	\$0	\$0	\$0	\$0	\$0
	Worker's Comp.	\$9,075	\$10,000	\$10,000	\$0	\$0	\$10,000
	Unemployment	\$7,540	\$3,900	\$3,900	\$0	\$1,521	\$3,900
	Disability	\$443	\$1,200	\$1,200	\$0	\$0	\$1,200
	Medical Reg	\$73,207	\$109,423	\$109,423	\$0	\$23,895	\$122,550
	Medical Retiree	\$162,068	\$185,134	\$185,134	\$0	\$23,157	\$167,124
<b>Total Employee benefits</b>		<b>\$401,507</b>	<b>\$495,107</b>	<b>\$495,107</b>	<b>\$0</b>	<b>\$56,997</b>	<b>\$492,535</b>
<b>Total Salaries &amp; Benefits</b>		<b>\$1,103,638</b>	<b>\$1,268,676</b>	<b>\$1,268,676</b>	<b>\$0</b>	<b>\$171,156</b>	<b>\$1,284,452</b>
<b>Library Material</b>							
<b>Books</b>							
	Reference	\$99	\$400	\$400	\$0	\$0	\$400
	Prof'l Collection	\$294	\$500	\$533	\$33	\$0	\$500
<b>Total Books</b>		<b>\$393</b>	<b>\$900</b>	<b>\$933</b>	<b>\$33</b>	<b>\$0</b>	<b>\$900</b>
<b>Periodicals</b>							
	Subscriptions	\$322	\$850	\$850	\$0	\$105	\$850
<b>Total Periodicals</b>		<b>\$322</b>	<b>\$850</b>	<b>\$850</b>	<b>\$0</b>	<b>\$105</b>	<b>\$850</b>
<b>Electronic Resources</b>							
	Databases	\$166,763	\$157,858	\$157,858	\$0	\$35,309	\$164,858
<b>Total Electronic Resources</b>		<b>\$166,763</b>	<b>\$157,858</b>	<b>\$157,858</b>	<b>\$0</b>	<b>\$35,309</b>	<b>\$164,858</b>
<b>Other Materials</b>							
	Comp.Sftwr	\$3,532	\$7,000	\$7,000	\$0	\$2,153	\$7,000
<b>Total Other Materials</b>		<b>\$3,532</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$0</b>	<b>\$2,153</b>	<b>\$7,000</b>
<b>Total Library Materials</b>		<b>\$171,010</b>	<b>\$166,608</b>	<b>\$166,641</b>	<b>\$33</b>	<b>\$37,567</b>	<b>\$173,608</b>
<b>Library Grants</b>							
<b>Cash Grants</b>							
	Mileage Reimburse.	\$0	\$0	\$0	\$0	\$0	\$20,000
	LLSA	\$175,362	\$0	\$0	\$0	\$0	\$183,078
	CLDA/CBA	\$223,657	\$0	\$0	\$0	\$0	\$233,498
	Member Item	\$60,000	\$0	\$0	\$0	\$0	\$0
<b>Total Cash Grants</b>		<b>\$459,019</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$436,576</b>
<b>Non-cash Grants</b>							
	Lost Books	\$75	\$200	\$200	\$0	\$0	\$200
	OCLC ILL Search Fees	\$5,215	\$6,300	\$6,300	\$0	\$1,120	\$6,300

## MID-HUDSON LIBRARY SYSTEM OPERATING BUDGET

EXPENSES	2012 ACTUAL	2013 APPROVED BUDGET	2013 ADJUSTED BUDGET	ENCUM BERED 2/28/12	2013 ACTUAL YTD 2/28/13	2013 REVISED BUDGET
Total Non-cash Grants	\$5,290	\$6,500	\$6,500	\$0	\$1,120	\$6,500
<b>Total Library Grants</b>	<b>\$464,309</b>	<b>\$6,500</b>	<b>\$6,500</b>	<b>\$0</b>	<b>\$1,120</b>	<b>\$443,076</b>
<b>Capital Expenditures</b>						
Other Equipment						
A-V	\$400	\$500	\$500	\$0	\$0	\$500
All Other	\$13,587	\$12,000	\$16,221	\$0	\$4,319	\$12,000
Equip Pass-thru	\$258	\$0	\$0	\$1,052	-\$1,015	\$0
<b>Total Capital Expenditures</b>	<b>\$14,245</b>	<b>\$12,500</b>	<b>\$16,721</b>	<b>\$1,052</b>	<b>\$3,304</b>	<b>\$12,500</b>
<b>Building Operation &amp; Maintenance</b>						
Gas(Heating)	\$6,610	\$11,000	\$11,000	\$0	\$2,737	\$8,000
Electricity	\$13,218	\$14,000	\$14,000	\$0	\$2,430	\$14,000
Water	\$1,344	\$1,500	\$1,500	\$0	\$0	\$1,500
<b>Total Utilities</b>	<b>\$21,172</b>	<b>\$26,500</b>	<b>\$26,500</b>	<b>\$0</b>	<b>\$5,167</b>	<b>\$23,500</b>
Custodial Supplies	\$1,638	\$1,800	\$1,800	\$0	\$147	\$1,800
Repairs-Bldg&Equip	\$677	\$20,000	\$20,000	\$0	\$2,955	\$20,000
Bldg Improv/Constru	\$68,015	\$60,000	\$60,000	\$0	\$0	\$75,000
<b>Total Bldg Maint.</b>	<b>\$70,330</b>	<b>\$81,800</b>	<b>\$81,800</b>	<b>\$0</b>	<b>\$3,102</b>	<b>\$96,800</b>
Liab. Insur	\$15,344	\$15,850	\$15,850	\$0	\$5,241	\$14,760
Auto Insur	\$2,108	\$2,200	\$2,200	\$0	\$560	\$2,202
<b>Total Insurance</b>	<b>\$17,452</b>	<b>\$18,050</b>	<b>\$18,050</b>	<b>\$0</b>	<b>\$5,801</b>	<b>\$16,962</b>
Other Oper/Maint	\$20,691	\$22,000	\$22,000	\$0	\$3,478	\$22,000
<b>Total Building &amp; Maint.</b>	<b>\$129,646</b>	<b>\$148,350</b>	<b>\$148,350</b>	<b>\$0</b>	<b>\$17,548</b>	<b>\$159,262</b>
<b>Auto Expenses</b>						
Fuel/Operation	\$38	\$200	\$200	\$0	\$10	\$200
Vehicle repairs	\$425	\$1,500	\$1,500	\$0	\$280	\$1,500
<b>Total Automotive Expense</b>	<b>\$463</b>	<b>\$1,700</b>	<b>\$1,700</b>	<b>\$0</b>	<b>\$291</b>	<b>\$1,700</b>
<b>Miscellaneous Expense</b>						
<b>Office Expense</b>						
Office Supplies	\$5,093	\$6,000	\$6,000	\$0	\$1,289	\$6,000
A-V Supplies	\$504	\$500	\$500	\$0	\$0	\$500
Computer Operations	\$1,052	\$1,500	\$1,500	\$0	\$39	\$1,500
<b>Total Office Exp.</b>	<b>\$6,649</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$0</b>	<b>\$1,328</b>	<b>\$8,000</b>
<b>Telecommunications</b>						
Telephone/Internet	\$32,837	\$34,000	\$34,000	\$0	\$5,488	\$34,000
Fax	\$375	\$390	\$390	\$0	\$63	\$390
Postage/Shipping	\$4,534	\$7,000	\$7,000	\$0	\$270	\$5,500
<b>Total Telecom</b>	<b>\$37,746</b>	<b>\$41,390</b>	<b>\$41,390</b>	<b>\$0</b>	<b>\$5,821</b>	<b>\$39,890</b>

## MID-HUDSON LIBRARY SYSTEM OPERATING BUDGET

EXPENSES	2012 ACTUAL	2013 APPROVED BUDGET	2013 ADJUSTED BUDGET	ENCUM BERED 2/28/12	2013 ACTUAL YTD 2/28/13	2013 REVISED BUDGET
<b>Publicity &amp; Printing</b>						
Outside Printing	\$504	\$1,750	\$3,196	\$0	\$1,446	\$1,750
Annual Meeting	\$1,874	\$4,000	\$4,000	\$0	\$0	\$2,500
BOT Mileage Reimb.	\$0	\$0	\$0	\$0	\$0	\$2,000
Classified	\$55	\$500	\$500	\$0	\$0	\$500
Miscellaneous	\$60	\$2,500	\$2,500	\$0	\$0	\$2,500
<b>Total Publ &amp; Print</b>	<b>\$2,493</b>	<b>\$8,750</b>	<b>\$10,196</b>	<b>\$0</b>	<b>\$1,446</b>	<b>\$9,250</b>
<b>Prof'l Devel.</b>						
Member Workshops	\$3,944	\$9,000	\$9,000	\$0	\$475	\$9,000
Prof'l Development	\$10,468	\$23,225	\$23,225	\$0	\$404	\$23,225
Staff Mileage	\$5,286	\$8,000	\$8,000	\$0	\$1,037	\$8,000
<b>Total Prof'l Development</b>	<b>\$19,698</b>	<b>\$40,225</b>	<b>\$40,225</b>	<b>\$0</b>	<b>\$1,916</b>	<b>\$40,225</b>
Memberships	\$4,230	\$4,500	\$4,500	\$0	\$632	\$4,500
<b>Total Prof'l Devel. &amp; Dues</b>	<b>\$23,928</b>	<b>\$44,725</b>	<b>\$44,725</b>	<b>\$0</b>	<b>\$2,548</b>	<b>\$44,725</b>
<b>Leases/Contracts</b>						
OCLC-MARC	\$3,230	\$5,900	\$5,900	\$0	\$0	\$5,900
Equip Rental(Copier)	\$16,050	\$15,900	\$15,900	\$0	\$2,182	\$15,900
Equip. Repair	\$0	\$500	\$500	\$0	\$0	\$500
Service Contr - Ill	\$137,285	\$99,360	\$99,360	\$0	\$1,660	\$99,360
Ill Cloud Fee	\$30,000	\$30,000	\$30,000	\$0	\$0	\$30,000
Service Contr - SAM	\$23,458	\$25,000	\$25,000	\$0	\$4,000	\$25,000
<b>Total Lease/Contr</b>	<b>\$210,023</b>	<b>\$176,660</b>	<b>\$176,660</b>	<b>\$0</b>	<b>\$7,842</b>	<b>\$176,660</b>
Delivery Subcon.	\$328,827	\$327,200	\$327,200	\$0	\$50,560	\$331,570
Professional fees	\$25,833	\$27,500	\$27,500	\$0	\$3,461	\$30,300
<b>Total</b>	<b>\$354,660</b>	<b>\$354,700</b>	<b>\$354,700</b>	<b>\$0</b>	<b>\$54,022</b>	<b>\$361,870</b>
<b>Total Miscellaneous</b>	<b>\$635,499</b>	<b>\$634,225</b>	<b>\$635,671</b>	<b>\$0</b>	<b>\$73,007</b>	<b>\$640,395</b>
<b>Categorical Aid</b>						
Outreach	\$94,103	\$0	\$105,345	\$5,000	\$10,400	\$106,506
Correctional Fac.	\$65,222	\$0	\$62,607	\$57	\$4,803	\$69,374
County Jails	\$4,449	\$0	\$4,887	\$0	\$60	\$4,588
<b>Total Categorical Aid</b>	<b>\$163,774</b>	<b>\$0</b>	<b>\$172,839</b>	<b>\$5,057</b>	<b>\$15,263</b>	<b>\$180,468</b>
Transfer to MHLS Capital	\$51,907	\$19,271	\$19,271	\$0	\$0	\$25,000
Trnsfr to Member's Capita	\$73,984	\$54,600	\$54,600	\$0	\$6,800	\$70,000
<b>Transfers to Capital Accounts</b>	<b>\$125,891</b>	<b>\$73,871</b>	<b>\$73,871</b>	<b>\$0</b>	<b>\$6,800</b>	<b>\$95,000</b>
<b>Total Operating Expenses</b>	<b>\$2,808,475</b>	<b>\$2,312,430</b>	<b>\$2,490,969</b>	<b>\$6,141</b>	<b>\$326,055</b>	<b>\$2,990,460</b>
4/26/13						

## MID-HUDSON LIBRARY SYSTEM OPERATING BUDGET

PROJECTIONS	2012 ACTUAL	2013 APPROVED BUDGET	2013 REVISED BUDGET	2014 PROJECTED	2015 PROJECTED
<b>EXPENSES</b>					
Wages & Salaries	\$702,131	\$773,569	\$791,916	\$825,043	\$841,544
Retirement	\$96,233	\$126,272	\$127,180	\$132,007	\$134,647
FICA	\$52,293	\$59,178	\$60,582	\$63,116	\$64,378
Worker's Comp.	\$9,075	\$10,000	\$10,000	\$10,000	\$10,200
Medical Current	\$73,207	\$109,423	\$122,550	\$179,969	\$201,565
Medical Retired	\$162,068	\$185,134	\$167,124	\$181,694	\$203,497
Library Materials	\$171,009	\$166,608	\$173,608	\$173,608	\$173,608
Library Grants	\$464,309	\$6,500	\$443,076	\$443,076	\$443,076
Equipment	\$14,246	\$12,500	\$12,500	\$12,500	\$12,500
Utilities	\$21,171	\$26,500	\$23,500	\$24,205	\$24,931
Bldg/Bldg Equip Repairs	\$70,331	\$81,800	\$96,800	\$51,800	\$51,800
Insurance	\$17,452	\$18,050	\$16,962	\$17,301	\$17,647
Other Oper/Maint	\$20,691	\$22,000	\$22,000	\$22,000	\$22,000
Office Expense	\$6,649	\$8,000	\$8,000	\$8,000	\$8,000
Telecom/Postage	\$37,746	\$41,390	\$39,890	\$40,000	\$40,400
Publicity/Printing	\$2,494	\$8,750	\$9,250	\$9,250	\$9,250
Professional Development	\$19,698	\$40,225	\$40,225	\$40,225	\$40,225
Leases/Contracts	\$210,023	\$176,660	\$176,660	\$180,193	\$183,797
Delivery	\$328,827	\$327,200	\$331,570	\$338,201	\$344,965
Professional Fees	\$25,833	\$27,500	\$30,300	\$22,000	\$22,000
Categorical Aid	\$163,774	\$0	\$180,468	\$180,468	\$180,468
Transfers to Capital	\$125,891	\$73,871	\$95,000	\$73,871	\$73,871
All Other	\$13,324	\$11,300	\$11,300	\$11,300	\$11,300
<b>Total</b>	<b>\$2,808,475</b>	<b>\$2,312,430</b>	<b>\$2,990,460</b>	<b>\$3,028,527</b>	<b>\$3,115,670</b>
<b>REVENUE</b>					
Estimated State Aid	\$1,450,422	\$1,383,072	\$1,514,241	\$1,514,241	\$1,514,241
Categorical & State Aid Dir.	\$634,998	\$0	\$597,044	\$597,044	\$597,044
Interest	\$3,768	\$3,000	\$4,300	\$4,000	\$3,000
Member Assessment	\$485,701	\$630,232	\$600,000	\$600,000	\$600,000
Construction Grant	\$29,591	\$22,828	\$22,828	\$0	\$0
Miscellaneous	\$84,796	\$71,450	\$65,674	\$71,450	\$71,450
Reimbursements	\$204,162	\$192,358	\$192,558	\$192,358	\$192,358
From MHLS Capital	\$0	\$0	\$0	\$0	\$0
From Member's Capital	\$6,500	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$2,899,939</b>	<b>\$2,302,940</b>	<b>\$2,996,644</b>	<b>\$2,979,092</b>	<b>\$2,978,092</b>
<b>Projected Expense</b>	<b>-\$2,808,475</b>	<b>-\$2,312,430</b>	<b>-\$2,990,460</b>	<b>-\$3,028,527</b>	<b>-\$3,115,670</b>
<b>Surplus/(Deficit)</b>	<b>\$91,464</b>	<b>-\$9,490</b>	<b>\$6,184</b>	<b>-\$49,435</b>	<b>-\$137,578</b>
Est.Fund Balance	\$1,707,557	\$1,698,067	\$1,713,741	\$1,664,306	\$1,526,727
Restricted Balance	-\$1,435,139	-\$1,137,512	-\$1,544,331	-\$1,567,171	-\$1,619,457
Capital/Building Reserve		-\$65,000	-\$15,000	\$0	\$0
Sub-Total	\$272,418	\$495,555	\$154,410	\$97,135	-\$92,729
<b>Unrestricted Balance</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$150,000</b>
Contingency	\$122,418	\$345,555	\$4,410	-\$52,865	-\$242,729
MHLS Capital	\$168,117	\$252,388	\$208,117	\$227,388	\$147,388
Member's Capital	\$133,230	\$187,830	\$203,230	\$257,830	\$312,430
4/26/13					